

JAIN & CO.
Chartered Accountants

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REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of **M/s. DHANVARIDHI CONCERNS LIMITED** for the quarter ended 30TH September, 2009. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

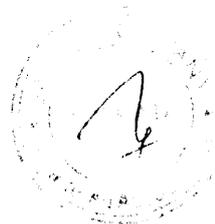
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Co.
Chartered Accountants


(M.K. Jain)
Partner

Membership No 55048

Dated the 30th day of October, 2009.



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Dhanvaridhi Concerns Limited

Regd. Office: 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani Kolkata- 700 017
Unaudited Financial Results For The Quarter and Six Months Ended 30 th September, 2009

(Rs.in Lacs)

Sl. No.	Particulars	Quarter Ended (Unaudited)		Six Months Ended (Unaudited)		Year Ended (Audited)
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
1.	(a).Net Sales/Income from Operations	3.58	3.44	4.93	4.37	8.07
	(b) Other Operating Income	-	-	-	-	-
	Total	3.58	3.44	4.93	4.37	8.07
2.	Total Expenditure					
	a.Rent Paid	0.01	0.01	0.03	0.03	0.06
	b.Advertisement	0.05	0.02	0.08	0.04	0.12
	c.Auditors Remuneration	0.02	0.01	0.04	0.03	0.06
	d.Listing Fees	0.04	0.04	0.08	0.07	0.13
	e.Other expenditure	0.16	0.04	0.19	0.07	0.21
	Total Expenditure (2a+2b+2c+2d+2e)	0.28	0.12	0.42	0.24	0.58
3.	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	3.30	3.32	4.51	4.13	7.49
4.	Other Income	-	-	-	-	-
5.	Profit before Interest and Exceptional Items (3+4)	3.30	3.32	4.51	4.13	7.49
6.	Interest	5.36	3.48	8.83	6.93	14.05
7.	Profit after Interest but before Exceptional Items (5-6)	(2.06)	(0.16)	(4.32)	(2.80)	(6.56)
8.	Exceptional items	-	-	-	-	-
9.	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	(2.06)	(0.16)	(4.32)	(2.80)	(6.56)
10.	Tax Expense	-	-	-	-	0.44
11.	Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)	(2.06)	(0.16)	(4.32)	(2.80)	(7.00)
12.	Extraordinary Items (net of tax expense Rs.Nil)	-	-	-	-	-
13.	Net Profit(+)/Loss(-) for the period (11-12)	(2.06)	(0.16)	(4.32)	(2.80)	(7.00)
14.	Paid -up Equity Share Capital (Face Value per share Rs.10/-)	49.60	49.60	49.60	49.60	49.60
15.	Reserves excluding revaluation reserve as per balance sheet	-	-	-	-	257.25
16.	Earning Per Share(Rs.)Basic and diluted					
	a. Basic & Diluted EPS before EOI	(0.42)	(0.03)	(0.87)	(0.56)	(1.41)
	b. Basic & Diluted EPS after EOI Not annualised	(0.42)	(0.03)	(0.87)	(0.56)	(1.41)
17.	Public Shareholding :					
	- Number of Shares	166300	166300	166300	166300	166300
	-Percentage of Shareholding	33.53%	33.53%	33.53%	33.53%	33.53%
18.	Promoters & Promoter group Shareholding					
	(a) Pleased / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as % of the total Shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
	(b) Non- encumbered					
	- Number of Shares	329700	329700	329700	329700	329700
	- Percentage of Shares (as % of the total Shareholding of promoter & promoter group)	66.47%	66.47%	66.47%	66.47%	66.47%
	- Percentage of Shares (as a % of the total share Capital of the Company)	66.47%	66.47%	66.47%	66.47%	66.47%

- Notes: 1) Accounting Standard -17 dealing with Segment Reporting is presently not applicable in view of revenue from Investment activities only.
2) There was no investor complaint pending redressal on 1st July,2009 and no investor complaint received during the quarter ended during the quarter ended 30th September,2009.
3) The above audited financial results were taken on record and approved by the Board of Directors at the meeting held on 30/10/2009
4) The Company has filed an application under section 391(1) and 393 of the Companies Act,1956 for approval of scheme of arrangement in the Hon'ble High Court at Calcutta for amalgamation of Tea Division of Kanco Enterprises Limited with the company which was unanimously approved in the extra ordinary general meeting held on 7th October,2009.The order of the Hon'ble High Court is still awaited
5) Previous period figures have been regrouped/re-arranged wherever found necessary.

By the order of the Board

Subhankar Parhi

(S.K.Parhi)
Director

Place: Kolkata
Date: the 30th day of October, 2009

