

KANCO TEA & INDUSTRIES LIMITED

Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017

Telefax : 22815217, E-Mail : contact@kancotea.in, Website : www.kan_otea.in, CIN-L15491WB1983PLC035793

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2016

PART I		(₹ in Lakhs)				
Sl. No.	Particulars	Quarter Ended			Year ended	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	Net sales/Income from operations	843	1323	377	4171	3408
	Total Income from Operations	843	1323	377	4171	3408
2	Expenses					
	(a) Cost of materials consumed	59	72	5	509	384
	(b) Changes in inventories of finished goods	562	393	297	(114)	(30)
	(c) Employee benefits expense	552	354	454	1765	1481
	(d) Depreciation and amortisation expenses	29	29	47	113	152
	(e) Power & Fuel	52	74	71	331	313
	(f) Consumption of Stores and Spares	87	88	41	450	408
	(g) Selling & Distribution Expenses	75	55	32	220	190
	(h) Bad Debts	252	-	-	252	-
	(i) Other expenses	183	86	134	440	419
	Total Expenses	1851	1151	1081	3966	3317
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1008)	172	(704)	205	91
4	Other income	61	2	128	105	359
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(947)	174	(576)	310	450
6	Finance costs	16	13	19	78	110
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5- 6)	(963)	161	(595)	232	340
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax(7-8)	(963)	161	(595)	232	340
10	Tax expenses	51	-	31	51	31
11	Profit / (Loss) from ordinary activities after tax(9 - 10)	(1014)	161	(626)	181	309
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(1014)	161	(626)	181	309
14	Paid-up equity share capital (Face value per Share Rs.10/-)	170.76	170.76	170.76	170.76	170.76
15	Reserves excluding Revaluation Reserves	-	-	-	2096	2039
16	Earnings Per Share (before & after extraordinary items) (of ₹ 10/- each)					
	a) Basic (*not annualised)	(60.61)*	8.37*	(36.66)*	9.35	17.93
	b) Diluted (*not annualised)	(60.61)*	8.37*	(36.66)*	9.35	17.93

Statement of Assets and Liabilities

(₹. in Lakhs)

Particulars	As at	As at
	31/03/2016	31/03/2015
	(Audited)	(Audited)
A Equity and Liabilities		
1 Shareholders' Fund		
Share Capital	211	211
Reserves and Surplus	2096	2039
Sub-total Shareholders' funds	2307	2250
2 Non-Current Liabilities		
Long-Term Borrowings	267	288
Deferred tax Liabilities (Net)	19	24
Other Long Term Liabilities	25	24
Long Term Provisions	281	33
Sub-Total of Non-Current Liabilities	592	369
3 Current Liabilities		
Short- Term Borrowings	266	218
Trade Payables	68	56
Other Current Liabilities	643	573
Short-Term Provisions	567	471
Sub-Total of Current Liabilities	1544	1318
Total Equity and Liabilities	4443	3937
B Assets		
1 Non-Current Assets		
Fixed Assets		
Tangible Assets	1454	1398
Intangible Assets	1	1
Non-Current Investments	741	534
Long Term Loans and Advances	1245	1367
Other Non-Current Assets	30	33
Sub-Total of Non-Current Assets	3471	3333
2 Current Assets		
Current Investment	381	78
Inventories	395	305
Trade Receivables	24	24
Cash and Bank Balances	41	44
Short-Term Loans and Advances	131	153
Sub-Total of Current Assets	972	604
Total Assets	4443	3937



Notes

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th of May, 2016. The information presented above is extracted from the audited standalone financial statement.
2. The Board has recommended a dividend of ₹.7/- and ₹.5/- per Preference Share of Face Value of ₹.100/- Equity Share of Face Value of ₹ .10/- per share being 7% and 50% respectively for the year ended 31st March, 2016 subject to approval of Shareholders in the ensuing Annual General Meeting.
3. The Company has one reportable segment, which is tea. Accordingly, no disclosure under Accounting Standard-17 dealing with Segment Reporting has been made.
4. The cost of materials consumed represents only green leaf purchased from third parties.
5. The Provision for Taxes includes Current Tax and Deferred Tax and Mat Credit Entitlement.
6. The figures of last quarter for the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto third quarter 31st December, which was subject to limited review.
7. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

By the order of the Board



U. Kanoria
Chairman & Director
DIN : 00081108



Kolkata, the 14th May, 2016

JAIN & CO.
Chartered Accountants

P 21/22 Radha Bazar Street, Kolkata – 700 001

Email: mkjainandco@gmail.com

Phones: 2242-9190/4005 1810

Mobile No 90510 83800

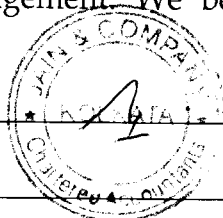
Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **KANCO TEA & INDUSTRIES LIMITED.**

We have audited the quarterly financial results of **KANCO TEA & INDUSTRIES LIMITED** for the quarter ended 31st March,2016 and the year to date results for the period April,2015 to March,2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for the Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India , as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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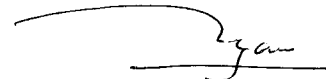
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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

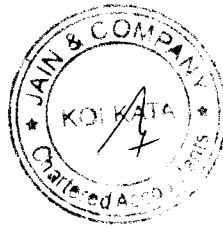
- a) are presented in accordance with the requirements of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard ; and
- b) give a true and fair view of the net profit and other financial information for the quarter ended 31st March,2016 as well as the year to date results for the period from April,2015 to March,2016.

For Jain & Co.
Chartered Accountants
(Registration No. 302023E)



(M.K.Jain)
Partner
(Membership No 55048)

Place : Kolkata
Dated the 14th day of May,2016





KANCO TEA & INDUSTRIES LIMITED

Registered Office : "Jasmine Tower", 3rd Floor
31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax : 2281-5217
E-mail : contact@kancotea.in, Website : www.kancotea.in
Corporate Identity Number (CIN)-L15491WB1983PLC035793

FORM A

1.	Name of the Company	KANCO TEA & INDUSTRIES LIMITED
2.	Annual Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit Observation	Un Modified/Matter of Emphasis- Un Modified
4.	Frequency of observation	Whether appeared first time.../repetitive.../since how long period.... Since the Audit Report is Un Modified, the clarification on this point is not required.
5.	To be signed by: Whole Time Director – Mrs. Anuradha Kanoria Chief Financial Officer- Mr. Subhra Kanta Parhi Auditor of the Company- Jain & Co Mr. M K. Jain, Partner P-21/22, Radha Bazar Street, Kolkata- 700001 Audit Committee, Chairman- Mr. Navin Nayar	Kanco Tea & Industries Ltd. <i>Anuradha Kanoria</i> Wholetime Director For Kanco Tea & Industries Limited. <i>Subhra Kanta Parhi</i> Chief Financial Officer. For JAIN & CO. <i>M K Jain</i> Partner For and on behalf of Audit Committee <i>Navin Nayar</i> Signature

PART I		(₹ in Lakhs)		
		Quarter Ended		Year ended)
Sl. No.	Particulars	31/03/2016	31/12/2015	31/03/2016
		Audited	Unaudited	Audited
1	Income from Operations			
	Net sales/Income from operations	843	1323	4171
	Total Income from Operations	843	1323	4171
2	Expenses			
	(a) Cost of materials consumed	59	72	509
	(b) Changes in inventories of finished goods	562	393	(114)
	(c) Employee benefit expense	552	354	1765
	(d) Depreciation and amortisation expenses	29	29	113
	(e) Power & Fuel	52	74	331
	(f) Consumption of Stores and Spares	87	88	450
	(g) Selling & Distribution Expenses	75	55	220
	(h) Other expenses	435	86	695
	Total Expenses	1851	1151	3969
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1008)	172	202
4	Other income	63	10	115
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(945)	182	317
6	Finance costs	16	13	78
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(961)	169	239
8	Exceptional Items	-	-	-
9	Profit / (Loss) from ordinary activities before tax(7-8)	(961)	169	239
10	Tax expenses	52	-	52
11	Profit / (Loss) from ordinary activities after tax(9 - 10)	(1013)	169	187
12	Extraordinary Items (net of tax expense)	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(1013)	169	187
14	Paid-up equity share capital (Face value per Share Rs.10/-)	170.76	170.76	170.76
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	2102
16	Earnings Per Share (before & after extraordinary items) (of ₹ 10/- each)			
	a) Basic (*not annualised)	(60.55)*	8.84*	9.73
	b) Diluted (*not annualised)	(60.55)*	8.84*	9.73

Statement of Assets and Liabilities

(₹. in Lakhs)

Particulars	As at
	31/03/2016
	(Audited)
A Equity and Liabilities	
1 Shareholders' Fund	
Share Capital	211
Reserves and Surplus	2102
Sub-total Shareholders' funds	2313
2 Non-Current Liabilities	
Long-Term Borrowings	267
Deferred tax Liabilities (Net)	19
Other Long Term Liabilities	25
Long Term Provisions	281
Sub-Total of Non-Current Liabilities	592
3 Current Liabilities	
Short- Term Borrowings	266
Trade Payables	68
Other Current Liabilities	643
Short-Term Provisions	568
Sub-Total of Current Liabilities	1545
Total Equity and Liabilities	4450
B Assets	
1 Non-Current Assets	
Fixed Assets	
Tangible Assets	1454
Intangible Assets	1
Non-Current Investments	645
Long Term Loans and Advances	1245
Other Non-Current Assets	30
Sub-Total of Non-Current Assets	3375
2 Current Assets	
Current Investment	471
Inventories	395
Trade Receivables	24
Cash and Bank Balances	54
Short-Term Loans and Advances	131
Sub-Total of Current Assets	1075
Total Assets	4450



Notes

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th of May,2016. The information presented above is extracted from the audited standalone financial statement.
2. The Consolidated Financial Results have been prepared in accordance with Accounting Standard-21 " Consolidated Financial Statements".
3. The Board has recommended a dividend of Rs.7/- and Rs.5/- per Preference Share of Face Value of Rs.100/- Equity Share of Face Value of Rs.10/- per share being 7% and 50% respectively for the year ended 31st March,2016 subject to approval of Shareholders in the ensuing Annual General Meeting.
4. Information on Standalone Accounts as per Regulation 33 of SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Quarter Ended		Year ended)
		31/03/2016	31/12/2015	31/03/2016
		Audited	Unaudited	Audited
i	Income from Operations (Turnover)	843	1323	4171
ii	Profit before tax	(963)	161	232
iii	Profit after tax	(1014)	161	181

5. The Company has one reportable segment, which is tea. Accordingly, no disclosure under Accounting Standard-17 dealing with Segment Reporting has been made.
6. The cost of materials consumed represents only green leaf purchased from third parties.
7. The Provision for Taxes includes Current Tax and Deferred Tax and Mat Credit Entitlement.
8. The figures of last quarter for the current year is the balancing figures between audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto third quarter 31st December, which was subject to limited review.
9. The subsidiary was incorporated on 30th of March,2016 and commenced its operation of business in the current year and this being the first year of operation of subsidiary, previous year figures are not available.

By the order of the Board



U. Kanoria

U. Kanoria
Chairman & Director
DIN : 00081108

Kolkata, the 14th May, 2016

JAIN & CO.
Chartered Accountants

P 21/22 Radha Bazar Street, Kolkata – 700 001

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Auditor's Report On Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **KANCO TEA & INDUSTRIES LIMITED.**

We have audited the quarterly consolidated financial results of **KANCO TEA & INDUSTRIES LIMITED** for the quarter ended 31st March,2016 and the consolidated year to date results for the period April,2015 to March,2016 attached herewith , being submitted by the company pursuant for requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements , which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India , as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement (s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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Chartered Accountants

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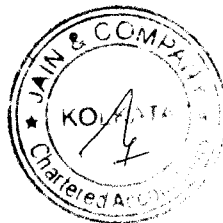
We did not audit the financial statement of 1 (one) subsidiary included in the consolidated quarterly financial results and consolidated year to date results , whose consolidated interim financial statements reflect total assets of Rs 1,02,73,006/- as at 31st March,2016 and Rs 1,02,73,006/- as at the quarter ended 31st March,2016; as well as the total revenue of Rs 9,95,838/- as at 31st March, 2016 and Rs 2,26,626/- as at the quarter ended 31st March, 2016. These interim financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the quarterly financial results and the year to date results , to the extent they have been derived from such interim financial statements is based solely on the report of such auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly and yearly consolidated financial results:

- (i) include the quarterly and year to date financial results of Winnow Investments And Securities Private Limited;
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements)Regulations ,2015 in this regards, and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March,2016 as well as the consolidated year to date results for the period from April 1,2015 to March 31,2016

For Jain & Co.
Chartered Accountants
(Registration No. 302023E)


(M.K.Jain)
Partner
(Membership No 55048)



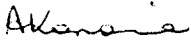
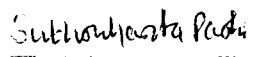

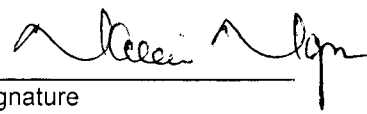
Place : Kolkata
Dated the 14th day of May,2016



KANCO TEA & INDUSTRIES LIMITED

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31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax : 2281-5217
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Corporate Identity Number (CIN)-L15491WB1983PLC035793

FORM A

1.	Name of the Company	KANCO TEA & INDUSTRIES LIMITED
2.	Annual Consolidated Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit Observation	Un Modified/Matter of Emphasis- Un Modified
4.	Frequency of observation	Whether appeared first time.../repetitive.../since how long period... Since the Audit Report is Un Modified, the clarification on this point is not required.
5.	To be signed by: Whole Time Director – Mrs. Anuradha Kanoria Chief Financial Officer- Mr. Subhra Kanta Parhi Auditor of the Company- Jain & Co Mr. M K. Jain, Partner P-21/22, Radha Bazar Street, Kolkata- 700001 Audit Committee, Chairman- Mr. Navin Nayar	Kanco Tea & Industries Ltd.  Wholetime Director For Kanco Tea & Industries Limited.  Chief Financial Officer. For JAIN & CO.  Partner For and on behalf of Audit Committee  Signature