

Okay Restart, restart.

But ok, I welcome you all to this 41st annual general meeting of the company. This meeting is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and Sabi. The company has made all feasible efforts under the current circumstances to enable the members to participate in this meeting.

Through video conferencing facility and to vote electronically. As the requisite quorum is present, I call the meeting to my, I call the meeting to order. I now introduced my.

Full time director of the company, mr. Naveen Nayer, Independent Director, mr. Ravindra Suchanthi, Independent Director and Chairman of the audit committee.

Mr. Rohington Korus Babyconn, Independent Director, he is also the chairman of the nomination and the remuneration committee. Miss Ruti Swika, Independent Director.

And chairperson of the stakeholders relationship committee and presence of mr. Deepanker Samanto, the non executive director. Madam Sneha Jen, the partner of NKSJ and associates.

Is very poor. Sorry?

Madam Sneha Jen, partner of NKSG and associates, the statutory auditor of the company is present. Mr. Asid Kumar Lav secretary of auditor of the company is present, and Mr. Kumar Lav practicing company secretary, appointed to scrutinize the voting is also present. May I now Requestakabra, the company secretary, to brief about some basic rules relating to this aging?

Okay.

Sir and good morning everyone. Facility to join AGM through VC or OAVM is made available on 1st come, 1st serve basis. All members are kept mute by default by the host to avoid any background noise and to ensure smooth and seamless conduct at the meeting.

Once the question answer session starts, the chairman shall announce the names of the shareholders as speaker shareholders one by one to enable them to speak at the meeting. The speaker shareholders will thereafter be unmuted by the host to speak.

The speakers are also requested to limit their speech so as to give a fair chance to other speakers to speak. In this meeting, there will be NO voting by show of hands and there will not be any proposal or seconder for any resolution placed for voting. 1st one to section 108 of the company's at 2013.

The company's management and administration amendment tools 2015 regulation 44 of Cebi LODR regulations 2015 read with MCA circulars and circular. The company had provided the facility to its members to exercise their right to vote by electronic means in respect of the.

Businesses to be transacted at this meeting. The remote e voting started on Saturday 10th August, 2024 09:00 A.M. and ended on Monday 12th August 2024 at 05:00 P.M.. Members who have not cast their

votes yet electronically and who are participating in this meeting will have an opportunity to cast their votes during the meeting through the e voting system provided by CDSL. The safe facility will continue to be available for the next 15 min post circulate conclusion of.

The meeting. As required, all requisite registers documents will remain accessible on CDSL website for inspection during the continuance of the meeting. Thank you very much. Chairman sir, please continue.

Good morning ladies and gentlemen, I welcome you to the 40th 41st AGM of your company. The director's report and the financial statement for the financial year ended 31st March 2024 have been with you for some time now and you are already aware of the results of the company and the factors affecting the same were dealt with in detail therein.

Mr. Naveen Nyers 2nd term as an independent director comes to an end at the conclusion of this AGM. The company places on record its deep appreciation for the value valuable guidance and assistance.

Received from him during his tenure. Let me now share my view of the outlook for the current year with you. The current year has started the event weather condition resulting in a major loss of crop.

In the entire northeast part of this country, we too have suffered significant losses on account of poor weather conditions. The shortfall of crop, because of the weather conditions.

Have caused a significant increases, increase in auction prices. We this year, have focused much more on producing better quality and as a result, our gain of prices.

Has been significantly better than the general market. We hope this increase in prices will overwhelm for the results for the year. Before concluding, I would like to take this opportunity.

To express my sincere thanks to all my colleagues on the board for their wise council and guidance. I am thankful to the customers of industries limited for the trust and faith they reports in the products and services of your company.

I also convey my thanks and appreciate the contribution of all employees of industries Limited for their conscientious and committed approach in improving the performance of your company and count on their continued support and cooperation in future.

Finally, I thank you all the shareholders for your unfledging support and encouragement and look forward to your continued cooperation. Okay.

As the notice convening this AGM has already been circulated to the members, I take the notice of the 41st AGM as red. As there are NO qualifications on financial transactions.

All matters which have an adverse effect on the functioning of the company in our statutory auditors report, there is NO need to read the statutory auditor's report as per the provisions of section 01:45.

Of the company's Act 2013. As there are NO qualifications in the secretary audit report, there is NO need to read the report as per the provisions of section 01:45 of the company's act.

We now take up the items, the main resolutions that we need to pass. Resolution one to receive, consider and adopt the audited financial statements standalone and consolidated.

Of the company for the financial year ended 31st March, 2024 together with the reports of the board of directors and auditors there on. Resolution two, to appoint a director in place of mr. Deepanker Samanto.

DIN 101-76-9666 who retires by rotation and being eligible offers himself free appointment. Item three, to reappoint madam NKSJN associates.

Chartered accountants having registration number 329563E, as statutory auditors of the company from the conclusion of the 41st AGN until the conclusion of the 41st 46th AGM.

And to fix the remuneration, mr. Naveen, can I request you to take item four, please? Naveen, we can't hear you.

Item number four is to consider the reappointment of madam Anuragra Panordia as whole time director dinn triple zero eight double 172 of the company. Thank you.

Thank you mr. Nayer. Item five to appoint mr. Rohington Kurus Babyconn as independent director DIN 00178546. And item six is to approve the remuneration payable to the cost audience.

You know mr. Beneji, can you get the pre registered speakers on? And can they ask their questions, please?

Please speak now.

Hey audible. Yeah.

Okay, very good morning, all chat persons and all.

Myself. What is the CapEx plan for future development? Nothing more, thank you, thank you so much, all the best. What is the CapEx plan? Okay.

Can we take the next speaker, please?

Mr. Manjit Singh mr. Satis and so next candidate is Lucas mr. Lucas Gupta. Oh.

Okay, please.

The please speak now?

Hi.

Sir.

Thank you.

Thank you. Okay, and mr. Banerji, can we call the next speaker?

The next speaker is mr. Gautam. Mr. Gautam, please speak now?

I.

Are you audible? Yeah.

Yes you are audible, please?

1 s sir, 1 s. I'm just, Yes yes sorry? Yes, you are audible. Thank you, thank you. Good morning, Nice dr. Chairman.

Yes you know?

Yeah.

Sometimes.

Some outside the sound is coming, that's why I'm good morning respective chairman board of directors and my online fellow shareholders, myself from very good shareholder of your company. Sir firstly I'd like to give thanks to your secretary department for sending me annual report along with notice and necessary joining link through email within advance. I also received a hard copy of your annual report in time as he goes up from my side. So specially thanks to our respected company secretary.

Well behaved and a very dynamic lady and had a whole team of your secretarial department for entering very good services to our minority shoulders. 3rd, you are organizing your annual general meeting through video conference, I and I find it's again success like the previous years.

Sir I'm very pleased to receive your very good annual report, which is very very informative that you have provided in details and in your annual report regarding the performance of our company that I find more or less a good performance in every segment in this challenging year.

Sir the situation is still very tough, especially the industry. It is under pressure. In this market scenario, you are trying your best as well as for our, for your company and as well as for our.

Yeah, what is your roadmap? Yes, three to four years, present. Sir at present, how many have both permanent and non permanent? Sir, if their situation permits.

What is something for our speaker shareholders sir. Sir, I like to know what is the current position of the total orders in your hand at present? And sir, what is the direct and indirect impact on our company?

After the implementation of union budget 2024. I have forecast upon you and so I along with my family all resolutions which we have already casted already voting, so looking forward with a positive outlook towards our company with higher profit margin, good dividend if possible bonus and return. May God brease yourself stay safe, stay healthy in our card. Thank you very much, myself both on this.

Thank you Mr. Nandia. Yeah, thank you Mr.. So.

The next candidate is Mr. Kumar Patterk. Okay. Mr. Partaks, please speak now.

Am I orderable Sam? Yeah.

Yes you're audible, please go ahead very good morning respective chairman.

The board of directors company secretary, fellow members joining at.

My name is joining from gratitude to our company's security and inter secretary team for their enhanced cooperation to me and sending me the hard copy of the 1st annual report very well in advance and allowed to me speak.

Said your opening remarks details of my company performance is very nicely you mentioned. I have successfully casted with my remote reporting for all the six resolutions mentioned in the notice. Sir, I have some previews.

Everydity sectors impacted various parameters, mostly climate change, subdute priced in auction market, also raw material cost, which costs lower production, hard production costs, the real fact is this, and also layer labor problem also.

And also in current financial year, assempy gardens facing same types of challenges rising the production costs stagnant conjunction, changing consumer preference and subdute prices, crop loss due to climate change.

High intensity of rainfall and soil erosion, but feel of all our garden districtager Asham. Also government Asean government has raised the daily wages tea garden workers by Rupees 27 and small farmers joining the industries and unemployed you to taking up the tea ultimation.

So shared your thoughts how we mitigate these challenges and also in budget session assempy industry seeks export promotion policy. The industry is facing oversupplying in the domestic market and keep it export demand. Has also asked government to reduce industry's social barden.

Share your thoughts about our export policy in current financial year. My view finally, my view is that practition of good quality team and energy cost optimization mostly setting up renewable energy, government also giving the subsidy for renewable energy set up.

Also AI based tools for cultivation, organic fertilizers, splaying water with drones at the most cost optimization. This is my view I like to share and my company also taking this initiative for their cost optimization model and better price real realization.

Also, finally, I like to share asam government actively considering to provide ration cardholders lookies hundred and 100 250 per KG onwards, share your thoughts about this. And also our subsidiary window investment and security is very.

Nicely performing. My view is that take care of this subsidiary. Thank you sir. Thank you.

Thank you mr. Bartek. Thank.

The next candidate is Mr. Tunu Shaha. Yeah. Misternuousha, please speak now.

Hello. Hi, good morning, I have a shareholder of industries Limited. My respective mr. Uman and all our distinguished independent directors, directors, executive directors, and our statutory auditor, our practicing auditor, our scrutinizer, Lob G present.

And our company secretary Madam, Madam G and all my shareholder present in this virtual meeting. Today our company organizing its 4051.

41st annual general meeting, today is 13 August 2024. As far as agenda's concerned, the matter of audited financial report which is under consideration and our director Reappointmentaji.

And our reappointment, the statutory auditor, and reappointment of our independent directors and approve of cost auditor. Sir, one thing I'm just informing you, I already costed my phone.

And another thing is that my ourself already discussed previous about the companies that situation, the poor whether the conditions, the matter of CTC team problem due to this situ situation and also my previous shareholders.

Also informed that particular situation sir. Sir, one thing it is the matter of rating purpose equate rating the research limited equate it is BB plus also. Sir, I'm just do you have any plan another type of any do any business that.

Right now number of companies the T estate company are turning doing business with, the cultivation programs they are doing sir. Sir, and another sir, this is the what the effect of.

A custody effect with our business, our financial budget, and another sir what the already the shareholder, a matter of order in hand sir. I wish a good year ahead, a good result and good dividend if possible.

I had also good health to every employer and also I now I hand over to our moderator Jyoti Benaji and also co host Monoji. Thank you sir. Have a good day. I wish a good year ahead. Thank you sir.

Thank you. Thank you.

Last speaker is mr. Shudith the has not yet joined. Okay.

And. Yes.

Okay. Okay.

Mr. bac.

Energy is there Misterndra Nath raised there.

Next speaker is Misterndanath. Misterndanath please speak now?

Are audible? Yes.

As you're audible, please speak.

Expected chairman, other board of members present, myself Omar and equity shareholder of industries Limited joining video conferencing from. It is for the 1st annual general meeting organized by the company through video con.

Conferencing. Special thanks to our company secretary mr. Charula Takabra for giving me an opportunity to express my views and her secretary department rendering good investor service sending annual report well in advance. Special thanks to our well experienced CFO, Misterpari who respects shareholders and maintainal relations.

With the minority shareholders. Sir, our company's revenue from operation has decreased in a FY 2324 compared to the previous years, our company incurred lost about nine point 18 course of rupees in a 52324 compared to the previous year's net profits 7.04 course of rupees. Sir.

Has been a matter of concern. I sir, what is your outlook on the same and what are the steps you are going to take in order to improvise? Sir, what are the particles in the business which has been least affected and also significantly affected by the current macroeconomic condition? Please share your views sir, I would like to know what are the most strategic priorities for the remaining period of the financial year 2020 04:25?

That I have casted my voting in favor of all the solutions. I have full trust on our strong efficient management. I wish our company's prosperity. I believe under the leadership of our honorable chairman sir, and with the help of directors, officials and staffs, our company will grow up new or high near future. Thank you for patient hearing. Over to you for further positing. Thank you.

Sure, thank you. Thank you.

Thank you Mr., and is there anyone else can.

Next next speaker is mr. Amit Kumar. Please speak now Mr. please.

Good morning to everyone. Respect the chairman of the meeting, other board members present, myself, Amit Kumar Barraji from City of Kulkata. Thank you for getting me connected an opportunity to speak. Such a wonderful meeting today organized by your company. And industries Limited.

It is our 41st annual meeting through video conferencing. As regards the performance is concerned Yes, total revenue stored about 78 close of rupees.

CSR activities is also there. The obligations about, 1240 429 spent about 04:12 months also. It is good for

the welfare measures.

The borrowing is also there, longterm and short term also. So how we plan to reduce the depth of the company? What is the key reasons?

For lower turnover as well as, high loss, use loss during this year, and what steps taken to overcome, to make it effective.

For sustainable growth of the company, I hope our company will definitely will perform better result here at age.

And definitely, keeping in mind, shareholders rewarding policy, and definitely I expect, come up with a dividend ping list of the company. I thank Yes, our company secretary.

Mr. Charloto Cabra, our CFO mr. Eski Pari, for good investor services as well as level based detrides.

To resolve whatever as and when we require the issues its concerns, thank also to all team members for such a wonderful video conferencing meeting today. Myself, Amit Kumar Barraji over to you for further proceedings. Thank you sir. Thank you.

Okay, I'll now address the questions that have been put to me. So, I think if.

We have one more speaker.

Also.

Not Roy has already spoken.

Sir. Yeah, ok. Mr. Bakshi, please speak now?

Okay. Very good morning, my previous features I raised the questions and NO question I wish the company all the best of the years. Thank you chair.

Hello, hello?

Hello, good mornings chairman and board of director. Myself connecting from the city of. 1st I convey my thanks to our company secretary Madam for giving me an opportunity to express my views. Sir, our our this earnings from the revenue from operations has gone down and also the PAT and.

PBT has also gone down because of this different this production has been gone down and also the realization of the prices. Kindly share some thoughts regarding this how to plan to overcome this because of this average sales realization low being lower and also because of this labor wages has also gone up. Kindly share some thoughts regarding this and wish our company all the best in the coming years. Thank you sir. Thank you Madam for giving me an opportunity.

Thank you. So mr. Bananaji, are there any more questions people who have to speak? Who.



Okay.

Address the queries that have been raised, obviously I think.

Yeah. Okay, so I.

I'll now take up the queries that have been raised. I think one question that most of the shareholders have asked is regarding the results of the company for the last year, which were definitely disappointing and what the outlook for the company is and what the future was. Well, there is NO doubt that last year's results were extremely disappointing.

And I think we suffered significantly last year because of a sharp decline in prices because of a very high availability of tea produced from the bot leaf. That is the leaf that you purchased from the small tea growers.

So last year there was abundant production and the prices of those teas crashed significantly, which also impacted upon our prices. The strategy that we have taken this year is to upgrade our quality to a level that the small tea grower is not there in that segment.

So that way we are hoping and till now we have achieved a premium that is significantly higher than what the general market is. So really that would be our key strategy is that we make a far better quality of tea.

Which is produced by a very small segment of the industry so that we can get a result of much better prices. In the 1st year, when you move for making this quality, we will definitely see a loss of crop because we will have to plug finer. But as the bushes get used to this type of plugging, I think in the coming years we will see better crops. So all in all, I think.

This members.

If the lower crop we will do better and in future years, as the crop comes up, our results should be better. As far as Bangladesh is concerned, I think what's happened there is I mean it's a humanitarian nightmare.

But it's something that honestly does not affect our company from a business point of view. The union budget also made very little or NO, I mean it had NO difference on our working.

And we continue to work exactly as we used to do. Exports from this country are on a declining trend and I think to boost up exports, we really need to get.

Compliant is made, and we need to tell the world that Rts are compliant and that will bring in a much greater demand for rts. I think the T board is already taking steps in that direction and that should pay us dividend.

In the years to come. So I think I've addressed most of your queries. Now, the voting results will be announced within 48 h from the conclusion of this meeting.

It will be displayed on the notice board at the registered office of the company and will also be posted on

the company's website [www.canco.t.in](http://www.canco.t.in) respective stock exchanges.

On the website of CDSL, the authorized agency for providing the e voting facility. I would like to thank all my colleagues on the board for sparing their valuable time and for attending this meeting.

Special thanks to all of you, the shareholders for taking your time out coming and attending the meeting and for all your queries. Thank you very much.

And I now declared the meeting closed.