

WEBVTT

1 "" (0)

00:00:00.000 --> 00:00:03.448

Restart.

2 "Jyotirmoy Banerjee" (1620051200)

00:00:03.448 --> 00:00:05.811

Okay, good morning ladies.

3 "Umang Kanoria" (4251127552)

00:00:05.811 --> 00:00:12.389

Gentlemen, I welcome you all to this the 14th, a new general meeting of the company.

4 "Umang Kanoria" (4251127552)

00:00:12.389 --> 00:00:21.780

This meeting is being held through video conference in accordance with the circulars issued by the ministry of corporate affairs and.

5 "Umang Kanoria" (4251127552)

00:00:21.780 --> 00:00:30.210

The company has made all feasible efforts under the current circumstances to enable the members to participate in the meeting.

6 "Umang Kanoria" (4251127552)

00:00:30.210 --> 00:00:34.740

Through video conferencing facility and to vote electronically.

7 "Umang Kanoria" (4251127552)

00:00:34.740 --> 00:00:37.830

We have the requisite quorum present.

8 "Umang Kanoria" (4251127552)

00:00:37.830 --> 00:00:44.460

So the May I call the meeting to order and I would not like to introduce all my colleagues on the board.

9 "Umang Kanoria" (4251127552)

00:00:44.460 --> 00:00:48.540

Mrs. and rather the whole time director of the company.

10 "Umang Kanoria" (4251127552)

00:00:48.540 --> 00:00:58.050

Mr. Levine liar the chairman of the audit committee nomination and registration committee and the stakeholders relationship committee.

11 "Umang Kanoria" (4251127552)

00:00:58.050 --> 00:01:02.280

Mr. is an independent director.

12 "Umang Kanoria" (4251127552)

00:01:02.280 --> 00:01:05.880

Miss an independent director.

13 "Umang Kanoria" (4251127552)

00:01:05.880 --> 00:01:09.390

And Mr. the bunker Samantha, the non executive director.

14 "Umang Kanoria" (4251127552)

00:01:09.390 --> 00:01:13.380
I also announced the presence of hygiene.

15 "Umang Kanoria" (4251127552)
00:01:13.380 --> 00:01:16.470
A, 3rd of associates.

16 "Umang Kanoria" (4251127552)
00:01:16.470 --> 00:01:24.150
The statute to the auditors of the company Mister lab, the secretary auditor of the company.

17 "Umang Kanoria" (4251127552)
00:01:24.150 --> 00:01:30.930
Mr. love the practicing company secretary appointed to scrutinize the voting.

18 "Umang Kanoria" (4251127552)
00:01:30.930 --> 00:01:36.690
May not request is charged with a camera the company secretary.

19 "Umang Kanoria" (4251127552)
00:01:36.690 --> 00:01:41.610
Still brief about some of the basic, uh, rules related to the AGM.

20 "charulata kabra" (3801507840)
00:01:45.522 --> 00:02:04.190
41 facility to join the AGM through, or is made available on 1st come 1st, serve basis. All members are kept mute by default by the host host to avoid any background noise and to ensure smooth and seamless conduct at the meeting. Once the question answers. Session starts the.

21 "charulata kabra" (3801507840)
00:02:04.190 --> 00:02:16.530
chairman's, uh, shall announce the names of the shareholders as speaker shareholders 1 by 1 to enable them to speak at the meeting. The speaker shareholders will thereafter be unmuted by the host to speak.

22 "charulata kabra" (3801507840)
00:02:16.530 --> 00:02:36.530
The speakers are also requested to limit their speech, so, as to give a fair chance to other speakers to speak in this meeting, there will be no voting by show of hands and there will not be any proposals 2nd, for any resolution placed for voting. 1st, 1 to section 108 of the companies at 20,203, the company's.

23 "charulata kabra" (3801507840)
00:02:36.530 --> 00:02:56.530
Management and administration at amendment rules 20,105 regulation, 44 of regulations, 201, 5, red with emcs surplus and surplus. The company had provided the facility to its members to exercise their right to vote by electronic means in respect of the businesses to be transacted at this meeting.

24 "charulata kabra" (3801507840)
00:02:56.530 --> 00:03:00.780
The remote voting started on 24th, July.

25 "charulata kabra" (3801507840)
00:03:00.780 --> 00:03:09.135

239 a M, and ended on 26, July 282 350 PM members who have not cast their votes get.

26 "Dipankar Samanta" (752283648)
00:03:09.135 --> 00:03:12.498
And who are participating in this meeting.

27 "charulata kabra" (3801507840)
00:03:12.498 --> 00:03:20.780
We have an opportunity to pass their vote during the meeting through the E voting system provided by cds1, the state facility will continue.

28 "charulata kabra" (3801507840)
00:03:20.780 --> 00:03:27.510
To be available for the next 15 minutes post conclusion of the meeting as required the requisite registers.

29 "charulata kabra" (3801507840)
00:03:27.510 --> 00:03:39.251
Documents will remain accessible on cds1 website for inspection during the continuance of the meeting. Thank you very much. And, uh, a request chairman, sir take the proceedings further.

30 "Umang Kanoria" (4251127552)
00:03:39.251 --> 00:03:47.100
Thank you good morning ladies and gentlemen I welcome you to this 14th. Agm of our company.

31 "Umang Kanoria" (4251127552)
00:03:47.100 --> 00:03:50.670
The director's report and the financial statement.

32 "Umang Kanoria" (4251127552)
00:03:50.670 --> 00:03:54.690
For the financial year in the 31st March, 2002 3.

33 "Umang Kanoria" (4251127552)
00:03:54.690 --> 00:04:00.330
Have been with you for some time now and you are already aware of the results of the companies.

34 "Umang Kanoria" (4251127552)
00:04:00.330 --> 00:04:05.130
And the factors affecting the same were dealt with in detail there.

35 "Umang Kanoria" (4251127552)
00:04:05.130 --> 00:04:10.410
We unfortunately lost 2 of our directors.

36 "Umang Kanoria" (4251127552)
00:04:10.410 --> 00:04:13.650
Mr. moment and Mr bunker.

37 "Umang Kanoria" (4251127552)
00:04:13.650 --> 00:04:20.850
Early 2023 the company wishes to place on record. It's deep appreciation.

38 "Umang Kanoria" (4251127552)
00:04:20.850 --> 00:04:26.219

For their valuable guidance and assistants received from them during their tenure.

39 "Umang Kanoria" (4251127552)

00:04:26.219 --> 00:04:31.259

Let me now share my view on the outlook for the current year with.

40 "Umang Kanoria" (4251127552)

00:04:31.259 --> 00:04:37.919

As for the keyboard, a window North India sales realization up to June 23.

41 "Umang Kanoria" (4251127552)

00:04:37.919 --> 00:04:41.009

Are down by rupees 13.98.

42 "Umang Kanoria" (4251127552)

00:04:41.009 --> 00:04:44.429

That is a decline of 6.43 per cent.

43 "Umang Kanoria" (4251127552)

00:04:44.429 --> 00:04:51.869

And crops her down by 7.99Million that is 4.6% down.

44 "Umang Kanoria" (4251127552)

00:04:51.869 --> 00:05:00.479

The company's own crop is also down by 4.59% in the quarter ended June 23.

45 "Umang Kanoria" (4251127552)

00:05:00.479 --> 00:05:03.989

As compared to the corresponding quarter of the previous.

46 "Umang Kanoria" (4251127552)

00:05:03.989 --> 00:05:08.099

The average price realization of your companies.

47 "Umang Kanoria" (4251127552)

00:05:08.099 --> 00:05:14.279

Is also lower for the quarter and the June 23 as compared to the previous year.

48 "Umang Kanoria" (4251127552)

00:05:14.279 --> 00:05:20.039

Here, I must mention that the tea market at the moment is looking fairly weak.

49 "Umang Kanoria" (4251127552)

00:05:20.039 --> 00:05:25.169

And I think possibly in the coming months, we will look at.

50 "Umang Kanoria" (4251127552)

00:05:25.169 --> 00:05:30.929

Steve declined in prices of tea, so it is a situation that is a bit.

51 "Umang Kanoria" (4251127552)

00:05:30.929 --> 00:05:37.739

To counter this, what the company is planning to do is too. We were always in the good quality segment.

52 "Umang Kanoria" (4251127552)

00:05:37.739 --> 00:05:47.699

But we are planning and we are trying to go even higher and to improve further to try and mitigate the effects of this declined in prices.

53 "Umang Kanoria" (4251127552)

00:05:47.699 --> 00:05:53.519

Before concluding, I would like to take this opportunity.

54 "Umang Kanoria" (4251127552)

00:05:53.519 --> 00:05:59.609

To express my sincere thanks to all my colleagues on the board for their wise counsel and guidance.

55 "Umang Kanoria" (4251127552)

00:05:59.609 --> 00:06:03.869

I am thankful to the customers of Kankakee. An industry is limited.

56 "Umang Kanoria" (4251127552)

00:06:03.869 --> 00:06:08.579

For the trust and faith, they reports in the products and services of your company.

57 "Umang Kanoria" (4251127552)

00:06:08.579 --> 00:06:15.419

I also convey my things and appreciate the contribution of all employees of kenco T and industries limited.

58 "Umang Kanoria" (4251127552)

00:06:15.419 --> 00:06:18.449

For the conscientious and committed approach.

59 "Umang Kanoria" (4251127552)

00:06:18.449 --> 00:06:25.109

In improving the performance of your company and count on their continued support and cooperation in future.

60 "Umang Kanoria" (4251127552)

00:06:25.109 --> 00:06:29.009

Finally, I think you all the shareholders.

61 "Umang Kanoria" (4251127552)

00:06:29.009 --> 00:06:32.249

For your unflinching support and encouragement.

62 "Umang Kanoria" (4251127552)

00:06:32.249 --> 00:06:36.449

I look forward to your continued support and cooperation.

63 "Umang Kanoria" (4251127552)

00:06:44.669 --> 00:06:53.009

Okay, as the notice, uh, calling this meeting has already been circulated to the members.

64 "Umang Kanoria" (4251127552)

00:06:53.009 --> 00:06:58.019

I take the notice of the 14th AGM dated 20 30th of May.

65 "Umang Kanoria" (4251127552)

00:06:58.019 --> 00:07:05.339

223 as red as there are no qualifications on financial transactions or matters.

66 "Umang Kanoria" (4251127552)

00:07:05.339 --> 00:07:09.029

Which have an adverse effect on the functioning of the company.

67 "Umang Kanoria" (4251127552)

00:07:09.029 --> 00:07:19.139

In the statute to the auditor's report, there is no requirement to read out the auditor's report as for provisions of section. 145 of the company that.

68 "Umang Kanoria" (4251127552)

00:07:19.139 --> 00:07:23.609

As there are no qualifications in the secretary loaded report.

69 "Umang Kanoria" (4251127552)

00:07:23.609 --> 00:07:30.779

There is no need to read out that report as for the provisions of sections. 145 of the companies.

70 "Umang Kanoria" (4251127552)

00:07:30.779 --> 00:07:40.049

We now take the formal items on the agenda. I'll just read out the resolutions.

71 "Umang Kanoria" (4251127552)

00:07:40.049 --> 00:07:44.669

Item 1 is to receive consider an adopt.

72 "Umang Kanoria" (4251127552)

00:07:44.669 --> 00:07:54.239

The audited financial statements stand alone and consolidated of the company for the financial year. End. The 31st March 2. 0, 2 3.

73 "Umang Kanoria" (4251127552)

00:07:54.239 --> 00:07:58.349

Together with the report of the board of directors and auditors, they.

74 "Umang Kanoria" (4251127552)

00:07:58.349 --> 00:08:05.339

The 2nd, resolution to declare a dividend of is 1 per equity share.

75 "Umang Kanoria" (4251127552)

00:08:05.339 --> 00:08:13.169

Being 10% on face value of rupees, 10 per share for the financial year in the 31st March.

76 "Umang Kanoria" (4251127552)

00:08:13.169 --> 00:08:20.039

The 3rd item on the resolution, can I request Mr to take that up?

77 "Umang Kanoria" (4251127552)

00:08:28.169 --> 00:08:31.503

I mean, are you there.

78 "Navin Nayar" (2579968000)

00:08:31.503 --> 00:08:36.479

To appoint a director and please for Mr. who retires by location.

79 "Navin Nayar" (2579968000)
00:08:36.479 --> 00:08:41.277
And being eligible offers himself for re, appointment.

80 "Umang Kanoria" (4251127552)
00:08:41.277 --> 00:08:48.239
Thank you loving the 4th item is to appoint Mr. ravindra sue junkie as an independent director.

81 "Umang Kanoria" (4251127552)
00:08:48.239 --> 00:08:55.619
And the 5th is to appoint Mister, the punker Samantha as a non executive, independent director of the company.

82 "Umang Kanoria" (4251127552)
00:08:55.619 --> 00:09:01.589
The 6th is to approve the remuneration payable to the cost of the.

83 "Umang Kanoria" (4251127552)
00:09:01.589 --> 00:09:06.239
So before I put these, uh.

84 "Umang Kanoria" (4251127552)
00:09:06.239 --> 00:09:11.039
Resolutions to vote, but I'll just invite the registered speakers.

85 "Umang Kanoria" (4251127552)
00:09:11.039 --> 00:09:14.279
The 1st speaker is Mr.

86 "Umang Kanoria" (4251127552)
00:09:14.279 --> 00:09:27.629
Can you unmute him? Please? Mr.

87 "Jyotirmoy Banerjee" (1620051200)
00:09:30.860 --> 00:09:36.059
I have Mr. please unmute yourself I have.

88 "Jyotirmoy Banerjee" (1620051200)
00:09:36.059 --> 00:09:49.859
Brought you to the panel list, but he has logged in with 2 devices. I think.

89 "Jaydip Bakshi" (1041993216)
00:10:00.900 --> 00:10:11.699
Good morning chairman and board of directors myself, connecting from the city of Kolkata. Thanks to our company secretary. charla the madam for giving me an opportunity to express my views.

90 "Jaydip Bakshi" (1041993216)
00:10:11.699 --> 00:10:21.659
Uh, nothing to add more just learn to know what is the situation. And how are we affected because of this inflation and the input cost, which is affecting every business.

91 "Jaydip Bakshi" (1041993216)
00:10:21.659 --> 00:10:32.489

And, uh, how would be affected by the unorganized sector and what are our plans for reduction of this carbon footprint and also thought process for a.

92 "Jaydip Bakshi" (1041993216)
00:10:32.489 --> 00:10:35.939
And wish all the best for the company in the coming years.

93 "Jaydip Bakshi" (1041993216)
00:10:35.939 --> 00:10:41.320
Thank you so much for giving you an appointment and all stay safe. Thank you. Madam. Okay.

94 "Umang Kanoria" (4251127552)
00:10:41.320 --> 00:10:45.149
Thank you. Mr. the next speaker is.

95 "Jyotirmoy Banerjee" (1620051200)
00:10:51.715 --> 00:10:57.758
Really is not there. Can you move to a partner? Yeah, please. We can.

96 "Umang Kanoria" (4251127552)
00:10:57.758 --> 00:11:07.721
1 point.

97 "Jyotirmoy Banerjee" (1620051200)
00:11:07.721 --> 00:11:10.624
To please unmute and speak. Uh, I'm.

98 "Ashit Kumar Pathak" (1016621312)
00:11:10.624 --> 00:11:12.139
My article, sir.

99 "Umang Kanoria" (4251127552)
00:11:12.139 --> 00:11:15.900
Your article please go ahead. Yes, yes, yes. Yes.

100 "Ashit Kumar Pathak" (1016621312)
00:11:15.900 --> 00:11:26.819
Uh, good morning restricted chairmen, board of directors company, secondary fellow member, joining for.

101 "Ashit Kumar Pathak" (1016621312)
00:11:26.819 --> 00:11:32.999
Industries limited. My name is joining from Tom.

102 "Ashit Kumar Pathak" (1016621312)
00:11:32.999 --> 00:11:36.929
My esteemed attitude to company secretary.

103 "Ashit Kumar Pathak" (1016621312)
00:11:36.929 --> 00:11:41.849
Uh, sending me.

104 "Ashit Kumar Pathak" (1016621312)
00:11:41.849 --> 00:11:53.699
Uh, annual report by email very well in, at once and allow me to speak. Sarah financial performance is very nice. Standard on revenue is 106 codes against 83.

105 "Ashit Kumar Pathak" (1016621312)

00:11:53.699 --> 00:12:03.629

What's the comprehensive income is, uh, slightly reduced, uh, drastically reduced price growth against 70 growth.

106 "Ashit Kumar Pathak" (1016621312)

00:12:03.629 --> 00:12:23.629

Also, uh, you mentioned that, uh, input cost labor incentive, uh, cost is 60% customer manufacturing and also, uh, operating margin reduced for this reason and beginning, uh, from your remarks you also mentioned financial here.

107 "Ashit Kumar Pathak" (1016621312)

00:12:23.629 --> 00:12:41.339

Uh, 24 also, uh, listing productions and, uh, also, uh, price realization is the roots reduced for all these factors, the strategies and roadmap my company and management team taken for cost optimization and quality of.

108 "Ashit Kumar Pathak" (1016621312)

00:12:41.339 --> 00:13:01.339

Key production, which is very, very, uh, present, uh, prospective scenario and Sir, uh, uh, also it mentioned overall team market sentiment that present fairly depressed with domestic and international events, but sort of some key players are also on.

109 "Ashit Kumar Pathak" (1016621312)

00:13:01.339 --> 00:13:11.849

Exposed strategies, so if you mentioned about our expose export strategy, uh, for this reason.

110 "Ashit Kumar Pathak" (1016621312)

00:13:11.849 --> 00:13:20.039

And also there are many, uh, tech companies are ongoing partnership with the group.

111 "Ashit Kumar Pathak" (1016621312)

00:13:20.039 --> 00:13:23.489

The largest suppliers and exporters in, in, in India.

112 "Ashit Kumar Pathak" (1016621312)

00:13:23.489 --> 00:13:43.489

Which 1500 to 940Million distribution. So, uh, if our management team join has this, uh, uh, players, if possible for some highlights and also, uh, server, uh, also, uh, I noticed.

113 "Ashit Kumar Pathak" (1016621312)

00:13:43.489 --> 00:13:47.549

That 1 minute stuff, just to just keep the page.

114 "Ashit Kumar Pathak" (1016621312)

00:13:47.549 --> 00:13:51.269

Sorry, inventor design notice also had them previous yet.

115 "Ashit Kumar Pathak" (1016621312)

00:13:51.269 --> 00:14:11.269

Uh, it may be a radio as that's my abuse. And also what, how you are giving the dividend in this, uh, Steve situation. Uh, thanks. My company's management team for, uh, distribution of, uh, dividend to shareholder group is 1. and I think I have.

116 "Ashit Kumar Pathak" (1016621312)
00:14:11.269 --> 00:14:31.438
Switch to my company's management team regarding the shareholder and pay to got everybody good health and prosperity of my company with this new initiatives that you mentioned, you're also uprooting and also, uh, for good quality of this is the Google initiative. I am appreciating for thanking you said.

117 "Umang Kanoria" (4251127552)
00:14:31.438 --> 00:14:37.199
Thank you. Thank you. Mr. Patrick then next we have Mr.

118 "Jyotirmoy Banerjee" (1620051200)
00:14:49.415 --> 00:14:53.397
Show me tomorrow energy please unmute and speak.

119 "Amit Kumar Banerjee" (3912477184)
00:14:53.397 --> 00:15:02.189
Hello uh, Hello it's supposed to be we can hear you.

120 "Amit Kumar Banerjee" (3912477184)
00:15:02.189 --> 00:15:06.899
Yeah, yeah, uh, good good morning to everyone.

121 "Amit Kumar Banerjee" (3912477184)
00:15:06.899 --> 00:15:12.899
My name is respect to the chairman of the meeting.

122 "Amit Kumar Banerjee" (3912477184)
00:15:12.899 --> 00:15:19.289
Other board members present myself, I'll make.

123 "Amit Kumar Banerjee" (3912477184)
00:15:19.289 --> 00:15:24.689
Uh, thank you for getting me connected an opportunity to speak.

124 "Amit Kumar Banerjee" (3912477184)
00:15:24.689 --> 00:15:32.939
Such a wonderful location. Today it is our forecast and the meeting of the company.

125 "Amit Kumar Banerjee" (3912477184)
00:15:32.939 --> 00:15:36.509
Can copy and industries limited.

126 "Amit Kumar Banerjee" (3912477184)
00:15:36.509 --> 00:15:43.739
As little as the performance is concerned. Yes.

127 "Amit Kumar Banerjee" (3912477184)
00:15:43.739 --> 00:15:49.199
Of a company.

128 "Jyotirmoy Banerjee" (1620051200)
00:16:03.274 --> 00:16:06.629
I think he's facing network issue that.

129 "Jyotirmoy Banerjee" (1620051200)
00:16:06.629 --> 00:16:12.136
You're not able to hear you Mr. minimum amount of energy.

130 "Amit Kumar Banerjee" (3912477184)

00:16:12.136 --> 00:16:16.297

Just hold it. Yeah.

131 "Jyotirmoy Banerjee" (1620051200)

00:16:16.297 --> 00:16:19.439

Better you keep your video.

132 "Jyotirmoy Banerjee" (1620051200)

00:16:19.439 --> 00:16:23.969

Because better network is low at your end.

133 "Umang Kanoria" (4251127552)

00:16:32.992 --> 00:16:38.694

Should we move forward to the next speaker and come back to Mr? Once is connectivity improves.

134 "Jyotirmoy Banerjee" (1620051200)

00:16:38.694 --> 00:16:56.219

Yes, sir. Yes, sir. Did it give me a.

135 "Jyotirmoy Banerjee" (1620051200)

00:16:56.219 --> 00:17:01.773

So Mr. is not there. Mr. is there I'm.

136 "Umang Kanoria" (4251127552)

00:17:01.773 --> 00:17:07.637

Can add the new.

137 "Jyotirmoy Banerjee" (1620051200)

00:17:07.637 --> 00:17:13.079

He's on mute and speak.

138 "atanu saha" (4172391168)

00:17:19.534 --> 00:17:24.392

Good morning. Good morning.

139 "Jyotirmoy Banerjee" (1620051200)

00:17:24.392 --> 00:17:25.877

Can you hear you.

140 "atanu saha" (4172391168)

00:17:25.877 --> 00:17:31.439

Good morning the shareholder of can't go.

141 "atanu saha" (4172391168)

00:17:31.439 --> 00:17:36.209

Industries literature that just take the chairman.

142 "atanu saha" (4172391168)

00:17:36.209 --> 00:17:48.629

And board of directors, and my company secretary, Madam, and his total team, and any suggestions for all personal, all respective shareholders presenting this.

143 "atanu saha" (4172391168)

00:17:48.629 --> 00:17:51.989

Virtual and thanks to afford.

144 "atanu saha" (4172391168)

00:17:51.989 --> 00:18:11.989

That give me a chance to before that I, uh, uh, thanks to our Canadian and all everybody. So it's 27 2023.

145 "atanu saha" (4172391168)

00:18:11.989 --> 00:18:31.989

Uh, some number of queries for you, so not necessarily 11 thing I wish to inform. Now. My question is stop trading right now. 0.49 times and it's really good. It's.

146 "atanu saha" (4172391168)

00:18:31.989 --> 00:18:51.989

Profit, uh, 8,809 over 5 nodes that my only 1 question is that that, uh, the better off piece is a labor intensive jobs where our company organizing the health concern about who all their employees.

147 "atanu saha" (4172391168)

00:18:51.989 --> 00:19:07.475

I wish a good year ahead. Your smile. Good result. That is good. Health to everywhere. I already posted my vote. Now. I hand over to our call. Thank you. Thank you. Thank you. Mr.

148 "Umang Kanoria" (4251127552)

00:19:07.475 --> 00:19:10.559

Mr. is there we can.

149 "Umang Kanoria" (4251127552)

00:19:10.559 --> 00:19:13.572

Hear him.

150 "Jyotirmoy Banerjee" (1620051200)

00:19:13.572 --> 00:19:17.896

No, sir, he is not there. He's not there. Okay.

151 "Umang Kanoria" (4251127552)

00:19:17.896 --> 00:19:21.239

So then I'll just respond to some of the queries that have been made.

152 "Umang Kanoria" (4251127552)

00:19:21.239 --> 00:19:30.689

And, you know, I think 1 of the points that have been raised by most of the speakers is how we are planning to counter the.

153 "Umang Kanoria" (4251127552)

00:19:30.689 --> 00:19:38.549

Increase in costs increase in labor wages, fertilizers power in fuel. This is something for which honestly.

154 "Umang Kanoria" (4251127552)

00:19:38.549 --> 00:19:48.299

I mean, the only answer is an increase of tea prices. Unfortunately today, the industry is in a situation where there is a surplus of.

155 "Umang Kanoria" (4251127552)

00:19:48.299 --> 00:19:52.109

So, I don't think they're going to get an increase of prices.

156 "Umang Kanoria" (4251127552)

00:19:52.109 --> 00:19:57.839

So, all that the company can do, and which we are trying to do is number 1.

157 "Umang Kanoria" (4251127552)

00:19:57.839 --> 00:20:05.309

To keep a very, very tight controlling costs, look at every aspect of cost and pruned wherever it is possible.

158 "Umang Kanoria" (4251127552)

00:20:05.309 --> 00:20:13.649

And the 2nd area where more results are possible is to upgrade our quality and try and gain on prices over there.

159 "Umang Kanoria" (4251127552)

00:20:13.649 --> 00:20:17.759

So that is something where we are working very hard. We are trying to.

160 "Umang Kanoria" (4251127552)

00:20:17.759 --> 00:20:21.059

And I think we are also seeing.

161 "Umang Kanoria" (4251127552)

00:20:21.059 --> 00:20:28.679

Some results of that improvement of quality. There was a question raised regarding partnership with the group.

162 "Umang Kanoria" (4251127552)

00:20:28.679 --> 00:20:32.819

I don't think the bug Mercury group is doing partnership with people.

163 "Umang Kanoria" (4251127552)

00:20:32.819 --> 00:20:37.919

But they are having understanding with various companies.

164 "Umang Kanoria" (4251127552)

00:20:37.919 --> 00:20:45.419

And they are buying a good quantum of tea from these companies and fortunately, even we do have a good relationship with them.

165 "Umang Kanoria" (4251127552)

00:20:45.419 --> 00:20:50.279

And are having good sales with them. So we are very much in contact with them.

166 "Umang Kanoria" (4251127552)

00:20:50.279 --> 00:20:55.319

And we do sell a lot the unorganized sector.

167 "Umang Kanoria" (4251127552)

00:20:55.319 --> 00:21:03.359

The a question was raised by Mr. it's a very valid question. And I would say the unorganized sector is causing.

168 "Umang Kanoria" (4251127552)

00:21:03.359 --> 00:21:06.539

A huge problem for the organized industry.

169 "Umang Kanoria" (4251127552)

00:21:06.539 --> 00:21:14.579

Because they're not pay the wages as for the plantation. They were at. In fact, they are not governed by the plantation labor.

170 "Umang Kanoria" (4251127552)

00:21:14.579 --> 00:21:17.729

So, they are paying substantially lower wages.

171 "Umang Kanoria" (4251127552)

00:21:17.729 --> 00:21:23.249

There are no purposes that they are paying. So it's actually a very unequal competition.

172 "Umang Kanoria" (4251127552)

00:21:23.249 --> 00:21:26.549

And that that is causing us a lot of difficulty.

173 "Umang Kanoria" (4251127552)

00:21:26.549 --> 00:21:31.679

I think these are points that the T associations have already represented.

174 "Umang Kanoria" (4251127552)

00:21:31.679 --> 00:21:35.099

To the government said both the central and the state level.

175 "Umang Kanoria" (4251127552)

00:21:35.099 --> 00:21:39.689

And hopefully some results will take place in the coming days.

176 "Umang Kanoria" (4251127552)

00:21:39.689 --> 00:21:46.589

Then there was a question regarding the reduction of the comprehensive income.

177 "Umang Kanoria" (4251127552)

00:21:46.589 --> 00:21:52.079

I'd like to explain this is just an accounting entry this happened because the.

178 "Umang Kanoria" (4251127552)

00:21:52.079 --> 00:21:56.879

Evaluation of some of the chairs as on the 31st and March.

179 "Umang Kanoria" (4251127552)

00:21:56.879 --> 00:22:02.189

Had come down and the main reason for the valuation of those shares coming down.

180 "Umang Kanoria" (4251127552)

00:22:02.189 --> 00:22:05.339

That they actually holding shares of.

181 "Umang Kanoria" (4251127552)

00:22:05.339 --> 00:22:11.159

And as you're all where the value of can could T s on 31st, March was a little lower.

182 "Umang Kanoria" (4251127552)

00:22:11.159 --> 00:22:14.789

So, under the valuation norms, that income was lower.

183 "Umang Kanoria" (4251127552)
00:22:14.789 --> 00:22:18.299
So, it is not actually a reduction of income.

184 "Umang Kanoria" (4251127552)
00:22:18.299 --> 00:22:21.299
But it is more of what you might call a book entry.

185 "Umang Kanoria" (4251127552)
00:22:21.299 --> 00:22:24.989
Made as per the norms of the government.

186 "Umang Kanoria" (4251127552)
00:22:24.989 --> 00:22:29.129
Uh, regarding the health of the workers.

187 "Umang Kanoria" (4251127552)
00:22:29.129 --> 00:22:34.559
We follow the plantation labor act. We got hospitals in each of our States.

188 "Umang Kanoria" (4251127552)
00:22:34.559 --> 00:22:37.679
With the qualified doctor and, uh.

189 "Umang Kanoria" (4251127552)
00:22:37.679 --> 00:22:41.579
Regularly we try and conduct.

190 "Umang Kanoria" (4251127552)
00:22:41.579 --> 00:22:46.649
Camps to educate our workers to teach them what to do.

191 "Umang Kanoria" (4251127552)
00:22:46.649 --> 00:22:50.819
And, you know, we have a malaria drive with the cemetery drive.

192 "Umang Kanoria" (4251127552)
00:22:50.819 --> 00:22:56.249
So these sort of things keep happening and I, even the government herself.

193 "Umang Kanoria" (4251127552)
00:22:56.249 --> 00:23:01.439
I think is doing a lot of work on this regard in totality. I think.

194 "Umang Kanoria" (4251127552)
00:23:01.439 --> 00:23:08.729
There is an improvement in the health of the workers. So now that had responded to most of the queries.

195 "Umang Kanoria" (4251127552)
00:23:08.729 --> 00:23:17.609
I'll just like to say the voting results will be announced within 48 hours from the conclusion of this meeting.

196 "Umang Kanoria" (4251127552)
00:23:17.609 --> 00:23:22.559

It will be displayed in the notice sport at the registered office of the company.

197 "Umang Kanoria" (4251127552)

00:23:22.559 --> 00:23:28.769

And also be posted on the company's website. W. W. W dot.

198 "Umang Kanoria" (4251127552)

00:23:28.769 --> 00:23:33.329

Respective stock exchanges, and on the Web site of cds1.

199 "Umang Kanoria" (4251127552)

00:23:33.329 --> 00:23:37.139

We authorize agency for providing the voting facility.

200 "Umang Kanoria" (4251127552)

00:23:37.139 --> 00:23:40.919

I'd like to think all my colleagues on the board.

201 "Umang Kanoria" (4251127552)

00:23:40.919 --> 00:23:44.099

For sparing the valuable time and attending this meeting.

202 "Umang Kanoria" (4251127552)

00:23:44.099 --> 00:23:48.449

And can I now declare the meeting is closed? Thank you.

203 "Anuradha Kanoria" (3715001600)

00:23:53.316 --> 00:23:58.049

Thank you everyone, thank you.