

Okay, so should I start.

Yes. Okay. Good afternoon.

It is 2 PM and it's time to start the meeting.

I welcome you all to the 39 annual general meeting of the company.

The meeting is being held through video conference in accordance with the circulars issued by the ministry of corporate affairs.

And sadly, the company has made all feasible efforts.

Under the current circumstances to enable the members to participate in the meeting through video conferencing facility.

And to vote electronically, the requisite quorum is available. And so I call the meeting to order.

Uh, I announced the presence of Mrs the whole time director of the company.

Mr. the chairman of the audit committee and the stakeholders relationship committee.

Independent director.

Mr. bunker non executive director.

Mr. moment the chairman of the nomination and demonstration committee.

I think is having some technical problems, so hopefully he should be joining us soon.

I would also like to announce the presence of Mrs.

Partner of and associates statutory auditor of the company.

Mr. the secretary auditor of the company is present.

Mr. practicing company secretary.

Appointed to scrutinize the voting is also presents.

May I now request the company secretary.

To brief about some basic rules relating to the.

Thank you, sir good afternoon everyone facility to join the Aegean through VC, or is made available on. 1st, come 1st, serve basis.

All members are kept mute by default by the host to avoid any background noise and to ensure smooth and seamless conduct at the meeting.

Once the question on succession starts, the chairman shall announce the names of the shareholders as speaker shareholders 1 by 1 to enable them to speak at the meeting. The speaker shareholders will thereafter the unmuted buddy.

To speak, the speakers are requested to limit their speech so, as to give a fair chance to others speakers to speak in this meeting, there will be no voting by show of hands.

And there will not be any proposal 2nd, for any resolution placed for voting, pursuant to section 108 of the companies at 20,903 the company's management and administration amendment rules, 201 5 regulation, 44 regulations 2015, red with MCA circulars and semicircular.

one five regulation forty four regulations two thousand and fifteen red with mca circulars and semicircular

The company had provided the facility to its members to exercise the right to vote by electronic means in respect of the businesses to be transacted at this meeting. The remote voting started on 2nd, August, 2002 2 at 9 am and ended on 4th, August 2.

0. august two zero

250 P.

M, members who have not cast their votes yet electronically, and who are participating in this meeting, will have an opportunity to cast their votes during the meeting through the voting system, provided by cdsi,

the state facility will continue to be available for the next 15 minutes post conclusion of the meeting all required. all required

As required all revisit registers documents will remain accessible on cdsi Web site for inspection during the continuance of the meeting. Thank you sir. Request you to proceed further.

Yes, sorry good afternoon ladies and gentlemen.

I welcome you all to the 39th AGM of your company.

The director's report and the financial statement.

For the financial year end 31st, March, 2002.

Have been with you for some time and you are already aware of the results of the companies.

And the factors affecting the same were dealt with in detail there.

Let me now share my view of the output for the current deal with, you.

As for the keyboard, when they're not India sales realizations up to June 22.

I down by rupees 3.43.

That is 1.5 by 1.55%.

And crops are up by 12.09Million kilograms.

That is 4.38 percentage the company's own crop.

Is up by 40.09% in the quarter end date, June 22 as compared to the corresponding quarter in the previous year.

Prices in the domestic market, uh, marginally lower.

Up to end of June as compared to last year, the Western government has increased the minimum wages.

From rupees 202 per day to repeat 232 per day.

It is expected that the government of a soon.

We'll, uh, announce a similar wage increase, which will lead to a substantial cost increase innocence.

The company was already in the quality quality T segment.

And it has increased its emphasis on manufacturer of even better tea.

To offset the increase in cost of production, due to increase in the prices of inputs, like natural gas.

Fertilizers and the anticipated increase in minimum wages.

Before concluding, I would like to take this opportunity to express my sincere things to all my colleagues on the board for their wise counsel and guidance.

I am very thankful the customers of can cook tea and industries.

For the trust and faith, they repose in the products and services of your company.

I also convey my thanks and appreciate the contribution of all employees of Ken Co. T.

An industry is limited for their conscientious and committed approach in improving the performance of your company and count on their continued support and cooperation in future.

Finally, I, thank you all the shareholders for your unflinching support and encouragement.

I look forward to your continued support and cooperation.

As the notice, so convening the AGM.

Has already been circulated to the members I take the notice of the 39 and you'll general meeting as red.

As there are no qualifications on financial transactions or matters.

Which will have an adverse effect on the functioning of the company.

In the statutory auditor's report, there is no need to read out the qualifications.

In the statutory the auditors reports as for the provisions of section 105.

Of the companies at 201 as there are no qualifications in the secretarial audit report.

There is also no need to read out the qualifications in the report.

As for the provisions of section, 145 of the companies at 20,903.

We now take up the formal agenda resolution number 1.

To receive consider and adopt the audited financial statements.

Stand alone and consolidating of the company.

For the financial year in the 31st, March, 2002, 2 together with the report of the board of directors and the auditors they're on.

Resolution number 2 to declare dividend of 7.

1st, 7% non cumulative, redeemable preference, share, being 7% on face value or 100 was shared.

For the financial year end 31st, March 2022.

Resolution 3 to declare dividend of rupees 1 per equity share.

Being 10% on face value of rupees, 10 per share.

For the financial year end 31st, March, 2022.

Resolution for to a point, a director in place of.

Mr. D. I. N.

0, 0207395.

Who retires by rotation and being eligible offers himself for re appointment.

Item 5, this is to alter the articles of association of the company.

Then for item number 6 may request Mr. to take over the proceedings as it involves my appointment 56 and 7. please.

When you're on mute point, uh, Mr. is the managing director of the company.

And approve the resolution table to him resolution number 7 to confirm continuation and payment of to.

Full time director of the company and the final resolution, uh, the next resolution number 8 to a point as an independent director of the company.

And resolution number 9 is to approve the remuneration payable to the cost auditors.

So, we have a few registered speakers.

And I will invite them to put forward their questions.

The 1st speaker is Mr.

So, can he be unmuted and can he ask his questions? Please.

Is.

Mr. is not there. So then should we take the next question?

From Mr.

Hello is also not there.

Okay. Oh, good afternoon. Mr. moment. Sir. How are you?

Good afternoon sir. Very well. Okay. We'll take the 3rd, uh, speaker, but things set off. Santosh.

You set up to speak.

Are they there? No.

Template will be allowed here in America.

I think there's a lot with the this is good.

They're not supposed to set up and I said Debbie directed at you guys, you guys.

Piece of it, we took on them as we presented a chance to tell you that last year.

Oh, God product yet or you didn't we have.

It just goes out of the, it's kinda like that problem. We, it's ultimately, we, uh, we, we.

Is that these other contact user?

So, I'll walk him by the middle of the office and take care.

I go to the with the.

Or is that we then what are restricted the.

Or the renewal in that you can get.

Give you the report to the user is a single is plastic environment.

July, uh, but, uh, the.

The requirement, and then it goes on top of that, we can get this done with that but let me check the workflow.

Eva or so I'll, I'll, I'll probably go up here on the.

The guided mode job now, so we can just replace that, though. If you're logged in a year, it's called general logo on there.

Does this go with the on the, when you hover over here? The cardigan?

Um, that was really.

Device deleted the minutes of.

Let's start the meeting that they put the other column,

Java feature, Mega missing content.

To me is our or is so don't agree equally,

except that we took off the or physical plus hybrid you're observing as of January meeting with the.

Is I mean, this is your.

Hold on a physical meeting independent, physical with dependency on with a hybrid yeah,

I'm the gig consumer.

American or app, or, or those are very customer with that.

Those are BI, weekly will be no worries.

Then the next registered speakers Mr.

How am I audible.

Yes, you are audible. Very good afternoon.

Respected chairman? Yeah. Good time director.

Direct company secretary, fellow members, joining at.

And it just is limited. My name is portal from.

Thanks to company secretary. Mrs.

Or allow me to speak and sending me the notice very.

Are you sorry in beginning your presentation?

I also, uh, many many points is covered.

Because, uh, our own club is 1st quarter is 41 0 9% are.

But impacting wage cost, this is very, very impacting our T segment.

Also by device, price, resolution and alternative also you mentioned quality of good quality of.

Natural gas and organic side in this, any, uh, uh, impact in operation because cost of materials is inflation is very high.

And also a borrowing cost also increasing day to day prototype.

It possible for some highlights, and in any export framework.

What my management team take note decision.

Because a T, export uprising after, uh, uh, uh, uh, economic strength.

And I think Middle East is very good for, uh, uh, Orthodox black team, which is in our business portfolio.

And said any amenity companies are going to formation of China and done.

Framework because this is this new modern, uh, era.

If any, uh, concentration in this business for some highlights.

Also very modern test in very innovative way. They are uprising and very flavoring.

Just like 1, uh, company that is 1.

Is very, uh, setting high standards of quality of tea and also, uh, is the is very, uh, T, tester.

I think in the video report, so I think, uh, is alternate way. Uh, my managed company management team.

To apply the business to better realization. This is my view. I like to share.

And also my company, if possible any, I don't know that.

Uh, associated with, uh, that is the consumers and, uh.

Uh, for business perspectives, because they have good in demand and good market.

And finally any concentration in retail business.

In future if possible to some highlights, sir Thank you. Sir. Thank you. Mr.

Then next speaker is Mr.

Can you be unmuted? Please.

Good afternoon. Sir. Good afternoon. Mr.

Myself, Jody bugs tea thanks to our company secretary channel Madam.

Giving you need to express my be eating a.

Uh, informative annual report racial speech.

Outcome companies that also the future prospects about.

Company, so what is the, how much has been effect on the pricing of because of the.

It's weird because.

Realize that, which are parcel of our.

Oh, oh.

And.

Is it, uh, has it affected our crops uh, how much and what server for key tourism and future plans and any new acquisitions or any development programs.

And lastly, sir, once again, thanks for the dividend to a passed on to us.

And, uh, I hope, sir, under your guidance, our company will come out with more positive results and with better results in the coming years Thank you, sir. And all stay safe. Thank you. Mr.

The final speaker we have is.

Can she be unmuted? Please.

How are you? Yes.

Yes. Okay. Okay. Very good afternoon. Let's put it all chairpersons and all viewers.

I am very happy to know that the company is developing a lot in the last 2 years of situation.

The only 1 question in prison situation.

What is the aim and object.

Of future development and what is.

The planning for CSR acting.

Thank you, thank you so much all the waste.

Think okay, thank you. Thank you. All of you. Shareholders. I'll respond to.

All the queries that have been raised, uh.

I think Mr Sarah fast and then all the other speakers also touched upon it.

Is How do they see the year going ahead? And how do they see.

The impact of all the cost increases that we are having.

So there is no doubt that this is a year of very substantial cost increase.

Fertilizer costs have increased dramatically power and natural gas prices.

Have again increase substantially and apart from that labor wages.

Will increase very, very soon and again, that will be a substantial increase.

So, the cost of production will definitely go up.

By quite a large amount this year the only way to offset these, uh.

Cost increases are basically number 1.

Buy a better crop, which up to the end of June we've been fairly good.

July August, September last year was also good.

So, I don't think we will have any major crop increase.

But we would look to hold the gate that we have already made in April May June.

So, I think this extra we are harvesting.

Will give us a benefit in offsetting the costume please.

The 2nd thing that we have to do to increase our average selling price.

By making a better productivity, and the company is working.

Very hard to get this done and I am confident that we will do much better.

And we will achieve a higher selling price at the end of the year because of better quality.

Then Mr. I don't have a definite answer. What is the ratio of male to female workers we have but there is a very large number of female workers that are used in a, in the garden in the factories.



So, I think it's a fairly large number, but I don't have a definite number.

Rain water harvesting is something that we are doing in our factories.

And we are using the rain water for permitting purposes.

Uh, the renewable energy and solar energy.

Is something that we are looking at we are not yet gone into it, but.

We are examining it and we may go into it at a later date.

Single use, plastic is something that really does not impact the industry and I think, you know, we are not affected by it.

Because we don't even use plastic, so.

And the vaccination, I think we definitely do encourage all our executives and employees to go in for a booster dose.

There are vaccination camps being organized at the estates also. So.

We are putting a focus on this, and we are moving forward on this.

Mr. Patrick asked the question about Sri Lanka.

There is no doubt that because of the problem in Sri Lanka.

There has been a major increase in prices of orthodoxy.

So the company does not have a very large capacity for the dogs.

We can produce about 4, like, kilos of Orthodox, and we will definitely produce that.

We will use that capacity to the fullest possible extent and make as much Orthodox as is possible.

And if we are able to do a little more than 4 likes, we will do. So.

But we are putting in all our efforts on doing that.

Then you mentioned about some of the major buyers of tea, like.

Well, we are in contact with all of them, and all of them are buying substantial quantity of teeth from us.

A T, tourism, I don't think our area in a.

Is, uh, very suited towards treated tea tourism.

So, I don't think at the moment, we will be doing too much on that front.

So, I think I've answered all the queries that have been put.

And we then move forward to them next.

Yeah.

I just need to announce the voting results will be announced within 48 hours from the conclusion of this meeting.

It will be displayed on the notice port at the registered office of the company.

And will be posted on the company's website W. W. W dot dot inn.

Respective stock exchanges, and on the Web site of cdsi.

The authorized agency for providing the voting facility.

But now I'll close the meeting, I'll thank all my fellow directors for taking the time out and attending this meeting. And I think all of your shareholders also.

For taking the time out and coming and attending our meeting and for all your support, thank you.

Thank you, sir.