

NKSJ & ASSOCIATES

Chartered Accountants

Embassy Building, Flat No. 1B, 1st Floor,
4, Shakespeare Sarani, Kolkata – 700 001

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS OF KANCO TEA & INDUSTRIES LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 AS AMENDED

TO
THE BOARD OF DIRECTORS,
KANCO TEA & INDUSTRIES LIMITED

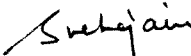
- We have reviewed the accompanying statement of Unaudited Financial Results of Kanco Tea & Industries Limited ("the Company") for the quarter and six months ended on 30th September, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred as the "the Regulation")) read with relevant circulars issued by the SEBI from time to time;
- This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 13th November, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC 62/2016 dated 5th July, 2016 (hereinafter referred to as SEBI Circular) and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the "Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) as specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement subject to the following :

Non provision of income tax for the quarter ended 30th September, 2021 as per Indian Accounting Standard (Ind AS) 12 "Income Taxes", which has not been ascertained by the Company.

Place: Kolkata
Dated the 13th day of November, 2021



For NKSJ & Associates
Chartered Accountants
(Registration No. 329563E)
UDIN: 21234454AAAABR6643


(CA Sneha Jain)
Partner
(Membership No. 234454)

KANCO TEA & INDUSTRIES LIMITED

Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017
Telefax : 22815217, E-Mail : contact@kancotea.in, Website : www.kancotea.in, CIN-L15491WB1983PLC035793

Statement of Unaudited Standalone Financial Results for the Quarter and Six Months ended 30th September, 2021

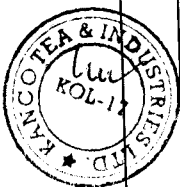
(₹ in lakh)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
	Revenue :						
I	Revenue from Operation	4,335	1,176	3,837	5,511	4,999	8,172
II	Other Income	(24)	382	37	358	91	37
III	Total Revenue (I+II)	4,311	1,558	3,874	5,869	5,090	8,209
IV	Expenses :						
a.	Cost of Materials consumed	1,085	595	1,057	1,680	1,271	1,898
b.	Changes in inventories of finished goods, work-in-progress and Stock-in-trade	322	(941)	(730)	(619)	(1,046)	(74)
c.	Employee benefits expense	974	707	862	1,681	1,490	3,045
d.	Finance Costs	101	103	105	204	197	426
e.	Depreciation and amortisation expense	59	60	56	119	112	229
f.	Power & Fuel	194	99	170	293	257	442
g.	Consumption of Stores & Spares	144	157	122	301	248	521
h.	Selling & Distribution Expenses	80	24	79	104	101	230
i.	Other expenses	115	100	101	215	161	404
	Total Expenses	3,074	904	1,822	3,978	2,791	7,121
V	Profit/ (Loss) before exceptional items and Taxation (III-IV)	1,237	654	2,052	1,891	2,299	1,088
VI	Exceptional Items	1	-	139	1	139	167
VII	Profit/ (Loss) before tax (V-VI)	1,236	654	1,913	1,890	2,160	921
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	55
	MAT Credit Entitlement	-	-	-	-	-	(125)
	Deferred Tax	(6)	1	2	(5)	7	(5)
	Total Tax Expense	(6)	1	2	(5)	7	(75)
IX	Profit / (Loss) for the period (VII-VIII)	1,242	653	1,911	1,895	2,153	996
X	Other Comprehensive Income / (Loss) (net of tax)						
	Items that will not be re-classified subsequently to profit or loss	(25)	(24)	2	(49)	4	(80)
XI	Total Comprehensive Income/(Loss) for the period (X+XI)	1,217	629	1,913	1,846	2,157	916
XII	Paid-up Equity Share Capital (Face value per shares ₹ 10/-)	512.28	512.28	512.28	512.28	512.28	512.28
XIII	Other Equity (as per balance sheet of previous accounting year)						2,697.12
XIV	Earning per Share (₹) (*not Annualised)						
	Basic & Diluted	24.24*	12.75*	37.30*	36.99*	42.03*	19.45

Standalone Un-Audited Statement of Assets & Liabilities as at 30th September, 2021

(₹ in lakh)

Sl. No.	Particulars	As at 30th September, 2021 (Un-Audited)	As at 31st March, 2021 (Audited)
A	ASSETS		
1	Non-Current Assets	5439	5481
	(a) Property, Plant & Equipment	53	13
	(b) Capital work-in-progress	19	20
	(c) Intangible Assets	96	96
	(d) Investment in Subsidiary		
	(e) Financial Assets	1018	1017
	(i) Investments	16	16
	(ii) Trade Receivables	2	1
	(iii) Loans	155	143
	(iv) Other Financial Assets	25	26
	(f) Other Non-Current Assets	66	48
	(g) Non-Current Tax Asset (Net)		
	Sub-Total- Non-Current Assets	6889	6861
2	Current Assets	976	373
	(a) Inventories	52	28
	(b) Biological Assets other than bearer plant		
	(c) Financial Assets	1531	160
	(i) Trade Receivables	1072	230
	(ii) Cash and Cash Equivalents	18	19
	(iii) Bank Balances other than (ii) above	240	226
	(iii) Loans	1	1
	(iv) Other Financial Assets	121	372
	(d) Other Current Assets	4011	1409
	Sub-Total- Current Assets		
	TOTAL ASSETS	10900	8270



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Standalone Un-Audited Statement of Assets & Liabilities as at 30th September, 2021

(₹ in lakh)			
Sl. No.	Particulars	As at 30th September, 2021 (Un-Audited)	As at 31st March, 2021 (Audited)
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	512	512
	(b) Other Equity	4492	2697
		5004	3209
2	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2255	2338
	(ii) Trade Payables	29	30
	(iii) Other Financial Liabilities	1	1
	(b) Provisions	348	308
	(c) Deferred Tax Liabilities (Net)	(235)	(230)
	(d) Other Non-current Liabilities	9	10
	Sub-total- Non-Current Liabilities	2407	2457
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1698	1048
	(ii) Trade Payables	486	314
	(iii) Other Financial Liabilities	1036	1000
	(b) Provisions	159	165
	(c) Other Current Liabilities	110	77
	Sub-total- Current Liabilities	3489	2604
	TOTAL EQUITY AND LIABILITIES	10900	8270

Statement of Standalone Cash Flows for the period ended 30th September, 2021

(₹ in lakh)			
	Particulars	As at 30th September, 2021 (Un-Audited)	As at 30th September, 2020 (Un-Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) Before Tax and after Exceptional items	1890	2160
	Finance Cost	204	197
	Depreciation (including amortization & impairment)	119	112
	Changes in Fair Value of Biological Assets	(23)	(84)
	Operating Profit/ (Loss) before Working Capital Changes	2,190	2,385
	ADJUSTMENT FOR :		
	Decrease in Trade Receivables	(1,371)	(995)
	Decrease/(Increase) in Non-current & current financial assets	(12)	84
	Decrease /(Increase) in Non-current & current assets	250	(5)
	Decrease /(Increase) in Inventories & Biological Assets other than bearer plants	(604)	(1,045)
	(Decrease)/ Increase in Trade Payables	172	188
	(Decrease)/ Increase in Non-current & current financial liabilities	(35)	299
	Increase /(Decrease) in Non-current & current liabilities	32	150
	Increase /(Decrease) in Non-current & current provisions	(16)	40
	Cash Generated from Operations	606	1,101
	Income Tax (Paid)/ received (Net)	(19)	(13)
	Net Cash Flow from Operating Activities	587	1,088
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and Equipment	(116)	(77)
	Loan Given (Net)	(14)	(14)
	Fixed Deposits & other bank balances	2	6
	Net Cash flow from Investing Activities	(128)	(85)



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Statement of Standalone Cash Flows for the period ended 30th September, 2021

(₹ in lakh)

Particulars	As at 30th September, 2021 (Un-Audited)	As at 30th September, 2020 (Un-Audited)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Short Term Borrowings from Banks	650	(337)
Increase / (Decrease) in Long Term Borrowings	1	588
Finance Cost	(217)	(227)
Dividend Paid	(51)	
Reversal of Doubtful Interest		34
Net Cash flow from Financing Activities	383	58
Net Increase / (Decrease) in Cash and Cash Equivalents	842	1,061
Cash and Cash Equivalents at the beginning of the year	230	112
Cash and Cash Equivalents at the end of the year	1,072	1,173

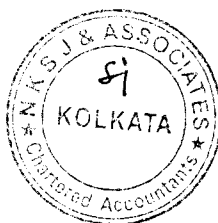
Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th of November, 2021. The Statutory Auditors have carried out a "Limited Review" of the aforesaid results.
- The Company is primarily engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in character, figures for the current period cannot be taken as indicative of likely result for the year ending 31st March, 2022.
- The Company has one reportable segment, which is tea. Accordingly, no disclosure under Ind AS-108 dealing with Segment Reporting has been made.
- The cost of materials consumed represents only green leaf purchased from third parties and change in inventory for own green leaves.
- The ultimate tax liability can be ascertained at the end of the year in view of the seasonal nature of tea business and therefore provision for Current Tax has not been made.
- The Company has also considered the possible effects of PANDEMIC COVID 19 on the carrying amount of inventories including biological assets, trade receivables and relevant liabilities using reasonably available information, estimates and judgement and has determined that none of these balances require a material adjustment to their carrying values. The Company is taking all the necessary steps and precautionary measures to ensure smooth functioning of its operations and also to ensure the safety and well being of its employees.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to Company that are required to comply with Ind AS.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS)-34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.



Kolkata, the 13th November, 2021

U. Kanoria
U. Kanoria
Chairman & Director
DIN : 00081108



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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE CONSOLIDATED QUARTERLY UNAUDITED FINANCIAL RESULTS OF KANCO TEA & INDUSTRIES LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 AS AMENDED

TO
THE BOARD OF DIRECTORS,
KANCO TEA & INDUSTRIES LIMITED

- We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("the Statement") of Kanco Tea & Industries Limited ("the Parent") and its subsidiary (collectively referred to as "the Group") and its share of the net profit /(loss) after tax and total comprehensive income / loss of its subsidiary for the quarter and six months ended 30th September, 2021 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred as the "the Regulation") read with relevant circulars issued by the SEBI from time to time;
- This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 13th November, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC 62/2016 dated 5th July, 2016 (hereinafter referred to as SEBI Circular) and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the "Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- This Statement includes the results of the following entities: -
 - Parent Company : Kanco Tea & Industries Limited
 - Wholly Owned Subsidiary : Winnow Investments and Securities Private Limited



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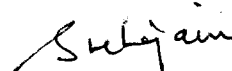
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- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) as specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement subject to the following :

Non provision of income tax for the quarter ended 30th September, 2021 as per Indian Accounting Standard (Ind AS) 12 "Income Taxes", which has not been ascertained by the Company.

- We did not review the financial statement of 1 (one) subsidiary included in the consolidated year to date results, whose financial statements reflect the total revenue of ₹ 17 lakhs for the quarter ended 30th September, 2021 and ₹ 35 lakhs for the six months ended 30th September, 2021. These financial statements and other financial information have been reviewed by other auditor whose report has been furnished to us by the Management, and our opinion is based solely on the report of the other auditor.

For NKSJ & Associates
Chartered Accountants
(Registration No. 329563E)
UDIN: **21234454AAAABS5517**



(CA Sneha Jain)
Partner
(Membership No. 234454)

Place: Kolkata
Dated the 13th day of November, 2021



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Statement of Unaudited Consolidated Financial Results for the Quarter and Six Months ended 30th September, 2021

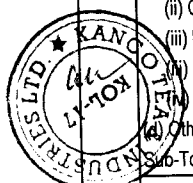
(₹ in lakh)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
	Revenue :						
I	Revenue from Operation	4,317	1,194	3,837	5,511	4,999	8,172
II	Other Income	11	382	65	393	184	149
III	Total Revenue (I+II)	4,328	1,576	3,902	5,904	5,183	8,321
IV	Expenses :						
a.	Cost of Materials consumed	1,085	595	1,057	1,680	1,271	1,898
b.	Changes in inventories of finished goods, work-in-progress and Stock-in-trade	322	(941)	(730)	(619)	(1,046)	(74)
c.	Employee benefits expense	974	707	862	1,681	1,490	3,045
d.	Finance Costs	101	103	105	204	197	426
e.	Depreciation and amortisation expense	59	60	56	119	112	229
f.	Power & Fuel	194	99	170	293	257	442
g.	Consumption of Stores & Spares	144	157	122	301	248	521
h.	Selling & Distribution Expenses	80	24	79	104	101	230
i.	Other expenses	125	100	101	225	161	440
	Total Expenses	3,084	904	1,822	3,988	2,791	7,157
V	Profit/ (Loss) before exceptional items and Taxation (III-IV)	1,244	672	2,080	1,916	2,392	1,164
VI	Exceptional Items	1	-	139	1	139	167
VII	Profit/ (Loss) before tax (V-VI)	1,243	672	1,941	1,915	2,253	997
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	68
	MAT Credit Entitlement	-	-	-	-	-	(124)
	Deferred Tax	(6)	1	2	(5)	7	(5)
	Total Tax Expense	(6)	1	2	(5)	7	(61)
IX	Profit / (Loss) for the period (VII-VIII)	1,249	671	1,939	1,920	2,246	1,058
X	Other Comprehensive Income / (Loss) (net of tax)						
	Items that will not be re-classified subsequently to profit or loss	(25)	(24)	2	(49)	4	(80)
XI	Total Comprehensive Income/(Loss) for the period (X+XI)	1,224	647	1,941	1,871	2,250	978
XII	Paid-up Equity Share Capital (Face value per shares ₹ 10/-)	512.28	512.28	512.28	512.28	512.28	512.28
XIII	Other Equity (as per balance sheet of previous accounting year)						5,674.15
XIV	Earning per Share (₹) (*not Annualised)	24.38*	13.09*	37.85*	37.47*	43.84*	20.67
	Basic & Diluted						

Consolidated Un-Audited Statement of Assets & Liabilities as at 30th September, 2021

(₹ in lakh)

Sl. No.	Particulars	As at 30th September, 2021 (Un-Audited)	As at 31st March, 2021 (Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant & Equipment	5439	5481
	(b) Capital work-in-progress	53	13
	(c) Intangible Assets	19	21
	(d) Financial Assets		
	(i) Investments	1583	1582
	(ii) Trade Receivables	16	16
	(iii) Loans	2	2
	(iv) Other Financial Assets	155	143
	(e) Other Non-Current Assets	25	26
	(f) Non-Current Tax Asset (Net)	118	111
	Sub-Total- Non-Current Assets	7410	7395
2	Current Assets		
	(a) Inventories	976	373
	(b) Biological Assets other than bearer plant	52	28
	(c) Financial Assets		
	(i) Investments	1531	160
	(ii) Trade Receivables	1181	321
	(iii) Cash and Cash Equivalents	18	19
	(iv) Bank Balances other than (ii) above	1886	1872
	(v) Loans	184	164
	(vi) Other Financial Assets	121	372
	(d) Other Current Assets	5949	3309
	Sub-Total- Current Assets	13359	10704
	TOTAL ASSETS	13359	10704



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Consolidated Un-Audited Statement of Assets & Liabilities as at 30th September, 2021

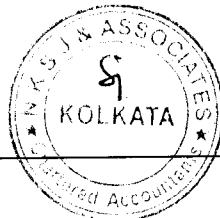
(₹ in lakh)

Sl. No.	Particulars	As at 30th September, 2021 (Un-Audited)	As at 31st March, 2021 (Audited)
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	512	512
	(b) Other Equity	7494	5674
		8006	6186
2	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2255	2338
	(ii) Trade Payables	29	30
	(iii) Other Financial Liabilities	1	1
	(b) Provisions	348	308
	(c) Deferred Tax Liabilities (Net)	(779)	(774)
	(d) Other Non-current Liabilities	9	10
	Sub-total- Non-Current Liabilities	1863	1913
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1698	1048
	(ii) Trade Payables	486	315
	(iii) Other Financial Liabilities	1036	1000
	(b) Provisions	159	165
	(c) Other Current Liabilities	111	77
	Sub-total- Current Liabilities	3490	2605
	TOTAL EQUITY AND LIABILITIES	13359	10704

Statement of Consolidated Cash Flows for the period ended 30th September, 2021

(₹ in lakh)

Particulars	As at 30th September, 2021 (Un-Audited)	As at 30th September, 2020 (Un-Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) Before Tax and after Exceptional items	1915	2253
Finance Cost	204	197
Depreciation (including amortization & impairment)	119	112
Changes in Fair Value of Biological Assets	(23)	(84)
Interest Received	(35)	(66)
Net (Gain) on sale of Investments	-	(4)
Mark to Market (gain) on Financial Instruments under FVTPL	-	(23)
Operating Profit/ (Loss) before Working Capital Changes	2,180	2,385
ADJUSTMENT FOR :		
Decrease in Trade Receivables	(1,371)	(995)
Decrease/(Increase) in Non-current & current financial assets	(32)	24
Decrease/(Increase) in Non-current & current assets	250	(5)
Decrease/(Increase) in Inventories & Biological Assets other than bearer plants	(604)	(1,045)
(Decrease)/ Increase in Trade Payables	172	188
(Decrease)/ Increase in Non-current & current financial liabilities	(35)	299
Increase/(Decrease) in Non-current & current liabilities	- 33	149
Increase/(Decrease) in Non-current & current provisions	(16)	40
Cash Generated from Operations	577	1,040
Income Tax (Paid)/ received (Net)	(7)	(24)
Net Cash Flow from Operating Activities	570	1,016
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(116)	(77)
Loan Given (Net)	(14)	(14)
Fixed Deposits & other bank balances	2	(80)
Sale of Investments		25
Interest Received	35	66
Net Cash flow from Investing Activities	(93)	(80)



KANCO TEA & INDUSTRIES LIMITED

Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017

Telefax : 22815217, E-Mail : contact@kancotea.in, Website : www.kancotea.in, CIN-L15491WB1983PLC035793

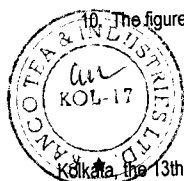
Statement of Consolidated Cash Flows for the period ended 30th September, 2021

(₹ in lakh)

Particulars	As at 30th September, 2021 (Un-Audited)	As at 30th September, 2020 (Un-Audited)
C CASH FLOW FROM FINANCING ACTIVITIES	650	(337)
Increase / (Decrease) in Short Term Borrowings from Banks	1	588
Increase / (Decrease) in Long Term Borrowings	(217)	(227)
Finance Cost	(51)	34
Reversal of Doubtful Interest	383	58
Net Cash flow from Financing Activities	860	994
Net Increase / (Decrease) in Cash and Cash Equivalents	321	211
Cash and Cash Equivalents at the beginning of the year	1,181	1,205
Cash and Cash Equivalents at the end of the year		

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th of November, 2021. The Statutory Auditors have carried out a "Limited Review" of the aforesaid results.
- The Company is primarily engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in character, figures for the current period cannot be taken as indicative of likely result for the year ending 31st March, 2022.
- The Company has one reportable segment, which is tea. Accordingly, no disclosure under Ind AS-108 dealing with Segment Reporting has been made.
- The cost of materials consumed represents only green leaf purchased from third parties and change in inventory for own green leaves.
- The ultimate tax liability can be ascertained at the end of the year in view of the seasonal nature of tea business and therefore provision for Current Tax has not been made.
- The Company has also considered the possible effects of PANDEMIC COVID 19 on the carrying amount of inventories including biological assets, trade receivables and relevant liabilities using reasonably available information, estimates and judgement and has determined that none of these balances require a material adjustment to their carrying values. The Company is taking all the necessary steps and precautionary measures to ensure smooth functioning of its operations and also to ensure the safety and well being of its employees.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to Company that are required to comply with Ind AS.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS)-34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company has prepared Consolidated Financial Results for Consolidation of Financial Statements of Winnow Investments and Securities Private Limited, 100% subsidiary of the Company.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.



Kolkata, the 13th November, 2021

U. Kanoria
U. Kanoria
Chairman & Director
DIN : 00081108



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Extract of Unaudited Consolidated Financial Results for the Quarter and Six Months ended 30th September, 2021

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1.	Total Income from Operations	4,328	1,576	3,902	5,904	5,183	8,321
2.	Net Profit/(Loss) for the period before exceptional items and tax	1244	672	2080	1916	2392	1164
3.	Net Profit/(Loss) for the period before tax	1243	672	1941	1915	2253	997
3.	Net Profit/(Loss) for the period after tax	1249	671	1939	1920	2246	1058
4.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	1224	647	1941	1871	2250	978
5.	Equity Share Capital	512.28	512.28	512.28	512.28	512.28	512.28
6.	Other Equity (As per balance sheet of previous accounting year)	-	-	-	-	-	5,674.15
7.	Earning Per Share (of ₹10/- each)						
	Basic & Diluted (*not annualised)	24.38*	13.09*	37.85*	37.47*	43.84*	20.67

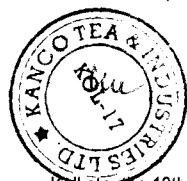
Note:

1 The above is an extract of the detailed format of Quarterly Results filed with the Bombay Stock Exchange Limited and Calcutta Stock Exchange Limited, under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Results along with Report of the Statutory Auditors are available on the Stock Exchange website: <http://www.bseindia.com> and <http://www.cse-india.com> and on the Company website: <http://kancotea.in>.

2 Keynumbers of unaudited Standalone Results of the Company are as under

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
Total Income from Operations	4311	1558	3874	5869	5090	8209
Net Profit/(Loss) for the period before exceptional items and tax	1237	654	2052	1891	2299	1,088
Net Profit/(Loss) for the period before tax	1236	654	1913	1890	2160	921
Net Profit/(Loss) for the period after tax	1242	653	1911	1895	2153	996
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	1217	629	1913	1846	2157	916

2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th of November, 2021. The Statutory Auditors have carried out a "Limited Review" of the aforesaid results.



Kolkata, the 13th November, 2021

By the order of the Board

U. Kanoria

U. Kanoria

Chairman & Director

DIN : 00081108