

So, we can start the meeting. I welcome you all.

To this thirtieth annual general meeting of the company.

This meeting is being held through video conference.

In accordance with the circulars issued by the ministry.

Of corporate affairs and city, the company has made all feasible efforts.

Under the current circumstances to enable the members to participate in the meeting through video conferencing facility.

And to vote electronically.

We have the column present and so I called the meeting to order.

I would done by to introduce all my colleagues on the board 1 by 1.

Mrs. and rather who is the whole time director of the company.

Mister Golan moment, the chairman of the nomination and demonstration committee.

Myself and the chairman of the stakeholders relationship committee.

Mr. marine the chairman of the audit committee.

And also, Mr own call, who is an independent director.

And Mr. go into bunker a non executive director.

I also am pleased to announce the presence of Mrs Smith hydrogen.

Partner and associates.

The statutory auditors of the company, the presence of Mr Kumar lab.

Secretary of the company, the presence of Mr Kumar.

Practising company secretary who will be scrutinizing the voting.

Can I now request the company's secretary?

To brief about some basic rules related to the.

Thank you sir. Good afternoon. Everyone.

The facility to join a gym through we see or is made available on 1st com for some basis,

all members are kept mute by default by the host to avoid any background noise and to ensure smooth and seamless conduct at the meeting.

Once the question answer session starts the chairman's, announce the names of the shareholders as speaker shareholders 1 by 1 to enable them to speak at the meeting the speaker shareholders. Will there be unmuted by the host to speak?

The speakers are also requested to limit this page. So, as to give a fair chance to other speakers to

Speak.

In this meeting,

there will be no voting by show of hands and there will not be any proposal secondary or any resolution placed for meeting personal intersection 108 of the companies that 2013,

the company's management and administration amendment rules,

2015 regulation,

44 regulations 2015 read with the company had provided the facility to its members to exercise their right to vote.

By electronic means,

in respect of the business has to be transacted at this meeting that remote routing started September 20 to 19 am and ended on 6 September 2021 5 PM members who have not passed their votes electronically and are participating in this meeting.

We'll have an opportunity to cast their votes during the meeting through the E,

voting system provided by cdsl the state facility will continue to be available for the next 15 minutes post conclusion of the meeting as required on requisite registers documents will remain accessible on cdsl website.

For inspection, during the continuance of the meeting, thank you very much. And I'll request chairman, sir, to take the proceedings for the.

Good afternoon ladies and gentlemen.

I welcome you to the thirtieth and your general meeting of your company.

The director's report and the financial statement for the financial year.

And the 31st March, 2021 have been with you for some time now.

And you are already aware of the results of the company.

And the factors affecting the same were dealt with in detail.

Let me now share my view of the outlook for the current.

As for the T, bottom, India, North India sales realization.

Up to July, 21 are down by rupees 31.55.

That is 12.93%.

And crops are down by 6.93 Million kilograms.

That is 1.59% all states in the same.

Operating with 100% workforce at present.

Sales and distribution channels in all operating segments are normal.

The company's own crop up to the end of September 2021. sorry the 3rd of September.

20 and 21 are up by 15.53%.

As compared to the corresponding period in the previous year.

Prices in the domestic market are subdued as compared to last year.

The company had an operating profit.

Of rupees, 272 lacs in the quarter end date June, 21.

As compared to 193 lacs in the corresponding period of the previous.

However, what we should bear in mind.

Is that the months of July August, September last year.

You had very high prices and the prices this year are going to be substantially lower.

Then dose the assigned government has also announced an interim increase in the minimum wages.

Is 167 to 205.

With effect from the 20, 30, February 2021.

It will be a difficult year for the company.

With costs increasing in the market.

Being fairly sluggish before concluding.

I would like to take this opportunity to express my sincere. Thanks to all my colleagues in the board.

Well, they're wise counsel and guidance. I'm thankful to the customers of can contain industries limited.

For their trust and fees, they're reporting the products and services of your company.

I also convey my thanks and appreciate the contribution of all employees of can CoTY and industries limited for their conscientious and committed approach.

In improving the performance of your company and count on their continued support.

And cooperation in future, finally.

I thank you all the shareholders for your support and encouragement and look forward to your continued support and cooperation.

As the notice has already been circulated to all the members.

I take the notice convening the thirtieth of the company dated 20, June 2021 as read.

As there are no qualifications on financial transactions or matters, which have an adverse effect.

On the functioning of the company in the statutory auditors report.

There is no need to read the qualifications.

In the statutory auditors report as per the provisions of section 1, 4, 5.

Of the companies at 2013 as there are some qualifications in the secretary will audit report there is a need to read out the qualifications in the report.

As probably as for the provisions of section, 145 of the company's act.

May request the company secretary to read out the.

Reserved for the quarter and September 20 approved at the board meeting, held on 1211 2020 was submitted to the stock exchange. We are still limited after 30 minutes of the conclusion of the board meeting.

Members are requested to check explanation of the board in page number of the directors the directors.

Payments, so you can explore the settings for.

For 1 to receive consider and adopt the audited financial statements.

Stand alone and consolidated of the company for the financial year ended 31st March.

2021 together with the report of the board and directors and auditors there in.

Item number 2 to declare a dividend of repeat 7.

Per 7% non cumulative, redeemable preference chess.

Being 7% on face value.

100 per share for the financial year ended 31st March 2021.

Item 3 to declare dividend or rupees 1 per equity share.

Being 10% on face value of share.

For the financial year ended 31st, March 2021.

Now, request Mr Navine.

To conduct the proceedings item number 4.

000.

81108 who retires by the patient.

And the eligible offers himself for the appointment.

Thank you. Mr. Noreen we now take up item number 5.

To approve the remuneration payable to the cost auditors.

Uh, I will now be pleased to take up questions.

I think we have 4 registered speakers, so.

Can you please take them up 1 by 1?

Can you get Mr energy on this? Got the free I'll be coming.

Uh, just, uh.

Uh, it was off automated.

Thank you good afternoon to everyone respect the chairman of the meeting.

Other board members.

Present onsite beta for location.

Through VC video conferencing meeting today. My said.

From the city of thank you.

For getting me connected an opportunity to speak such a wonderful locations today.

Of the company, it is our 28.

And the meeting of the company called CoTY and industry is limited.

Sir, I'm in long standing shareholders.

Yes, I supported all the resolutions.

Place to said, I'd look to know kindly shell some lights about future plan for coming 2 years.

Sustainable growth and expansion of of our business.

What is your key challenges? Strategic plan how manage current business?

Impact pandemic situation.

As vigorous the business, the performance is concerns as visible on the balance sheet and the review.

Yes, it is a good growth. Nice performance.

Strong Financial group as visual in the balance sheet under review total revenue achieved.

82.09 lax in comparison with the last year. 63.23 lax.

Net profit goes up 996.50 to LAX so we're coming.

The net losses about 259.48 locks.

Of 19.45, we're coming the negative issue. 5.07 also, the dividend is also.

Lucas 1, yes, it also noted during the current idea.

In the month of a 2020, the.

Our share price coating about 26 and in.

And in the end of the current, the march to.

2021, it was 54 and the lower part is 32. only now. Today's price quoting 65 group that appreciations to the shareholders also.

I hope our company will grow up.

Working together will add more.

The necessary infrastructure and will present better result. Yeah, I hate so keeping in mind.

Minority shareholders regarding policy also.

Lastly, I tank companies.

Says shadow a camera.

I was fearful to buddy. Well, very audio to us as in vain. We require necessary. Informations are being provided.

I also tend to all for.

Or smoke, conducting, such a beautiful mode, conducting video conferencing meeting today myself on it ballogy or what you said Mr. chairman, thank you.

So, we can get the next speaker, please.

Data and.

Mission of actually you can speak now without.

Am I audible.

Please go ahead myself, JD, proxy, connecting from the city of.

Good afternoon to all board of directors and.

That situation has done it in the whole industry on across our own sectors and that's where the affected our industry also.

How much I think the effect and the supply chain, how much has been the effect on our business.

And your day to day business, how much has been the.

For instance, we have phase and what our future plans to work on this.

And with the suspected of the new wave again, coming up.

What are the plans we are having encountered this and regarding the which escalation.

Almost has been effect on our market on our, on our business. Sorry? On a business.

Is the price escalation of the wages and never knew about this in a court of.

Uh, this, uh, low priority of quality team from the different parts of our neighbors. So, how can we come to this? Because this will affect business.

And, uh, we have a branded product and this will affect us.

And 3rd, thanks for the dividend. We are passed on to us during these difficult times.

And I hope under your leadership will stay at the company to greater heights and surely our price appreciation in the share market is gaining and it will much more rise in the coming days.

Thank you nothing to add more. I request everybody to stay safe and better event of the company in the coming days.

Thank you and all spaces Thank you.

So the next speaker, please.

I see.

Am I speaking? Yes, sir. Am I.

Wow hello? Yes. Mr. please go ahead and almost.

Respected chairman board of directors, CFO company secretary stops.

Fellow members, president and industry is limited.

My name is from.

Thanks to company secretary. Mrs.

To allow me to speak and sending me the notice annual report very well in advance.

Thanks to cdsi and in his jail and Webex also.

Sir, I have successfully tested 5 resolutions mentioned in the.

And some of my views answered before I start excellent delivery from respected chairman.

About future, road map and strategies, and I have also noted this point also.

Excellent financial performance apart from financially are 20.

And also comprehensive income 916 point in a cent standalone income 916.80, like, 18, lax.

Against lost PBS here, and also members are getting 10% dividend.

I, I also congratulate our management team leading by our respected chairman.

Also due to a 4.9 against 18,129.

So, my views is present impact in financial activities due to wage. Going up to Duke is 200 for 5.

From group is 167 where government portion enhance the daily wages of plantation workers by 38 mentioned in the annual report.

Also, Union government declared positively housing workers, so positive impacts in, uh, in our production activities. It possible for some highlights.

Also, we have 3 estate at, and also capital expenditure some Hector's 25.824 points. Mta takers.

3171 Hector supplementation area mentioned or re plantation. So, for this reason, the CapX, if possible for some highlights.

And water, and what how about topics programs, or what are considerations? Also renewable energy setup capital investment mentioned.

70 point nicely to lax in annual report.

The board of India has issued a circular to make it mandatory for all producers and planters to sell minimum of 50% of the leaks grown in their gardens higher public option in a calendar. Yeah.

The order dated 15th,

July 2021,

and advised all the producers and forties and planters in the country to comply,

strictly with this order,

or fish action by disorder,

any future positive impact in our operation.

It possible for some highlights. Sorry? It mentioned, the company is vulnerable to volatility in the price of tea made from broadly.

So reason for operation in there is mentioned the price volatility. So, this is totally cost effective to my company. If possible for some highlights.

And why my company is continuing with listing in Calcutta, because there is no trading and no liquidity of stocks and we are giving the listing fees. Also there, page 57, some pending litigation, mention it to be reduced.

And 7 note, 14 is the inventory is also had then previous yet what is the patient present status of this in bed and impacting our business operation due to certainly raw materials?

It possible for some highlights where also that income also reduced very low than previous. Yeah.

Nothing to say more my previous speaker also mentioned about capital market appreciation by the activities of my company.

I am also very appreciating our management teams by, by the leadership, our respective chairman, and praying to God everybody good hill and financially or 22 is very, very nice performance because the price is also uprising.

And very positive keyboard and government taken.

Thanking you thank you.

Last speaker please Mr Kumar setup.

I'm not there is there.

Right. Is a joint holder. Okay.

I got a big regret and we.

What we do bring in radio on cutting it, we do activate a name.

Hello need update. Okay.

I'm only a computer Jeremy used.

Voicemail absolutely.

I think there's some opportunity.

Person use a service again by your window.

I said to him.

Update the Timothy cardigan and my 1 guy.

Is covered condemning or 1st on it.

That it may go.

By you're getting it for private crypto.

Your score we can mature get delegate or.

Partner got the 1 that was the.

Number 1 you want to go is a scoby Tigger is a.

Okay, yeah.

Get them, but Eva, you didn't deliver them by the.

Scale it as regenerated the day today.

Exactly, yeah. Damage then what Harish can get the, it.

December 1st, 1, I think I use come take a more.

Or you calculate the mode.

Damage.

Yeah, email in order to get that.

Yeah, we'll give them like, okay.

Contact company, so, independent come a year.

Is the single is plastic in the CAC?

Give me his signal policy. Usual.

Is given by the weekend that equity team, but there you go. Yeah, they had.

Develop this way Yep. The garden me. So I run a scheduler.

Will imply ought to give him biggie yeah. Put it in action or to be it.

Give parameters to make it. He's got a.

About me, or to, or the others are Monday the ones that.

Up to send you my doctor, they didn't want to go through it.

Nobody made them chatter I never get though, you know, the advocates of those.

Maybe central Logan and get our management.

They may not the.

Is 11 ever log in? Okay, mark. These are weapons downloaded. Okay.

Yeah, and I may look and get a minute.

But you will show up no blind in the other book.

Can live out from what I've given, because I've never thought of advisor again, but it wasn't it.

Yeah, because the, they couldn't get his number 1.

Unless, you know, those dedicate.

Happiness or or a media company meeting interview mistletoe coffee or.

But the problem is continues again.

On the project after we get a model.

Quite complete test income and there was.

So, let what anyone did, so their nuclear.

Was was that there was I.

Thank all of you, the shareholders for your kind words.

I just respond to some of the questions that have been raised.

The 1st was the impact of it.

If we look at it last year, it resulted in a closure of our gardens for 20 days.

But that, in actual fact, benefited the garden because because of the loss of production.

There was a scarcity of tea in the market as a result of which there was a very sharp increase in prices.

And you have all seen that the working results of last year.

Was substantially better than the previous, the current tier.

I think covert is had a very minimal effect on our company.

Because working of the gardens was not disturbed working, continue.

I think in some of the markets, particularly in western India, because of it.

It is possible that in the months of April, and may we saw slightly diminished cells.

But now, things are back to normal and overt really is not impacting us.

Whether the 3rd wave will impact us. Honestly, it's something that's very difficult to answer.

It depends on when it happens, how it happens as far as the future plans of the company are concerned.

We are doing intensive uprooting and replanting in our estates.

As a result of which we will continue to see further increases in our production over the next few years.

The other thing is that we are also concentrated.

And try to increase our volumes in the leave segment.

Now, bot, leave segment. I agree annual report.

We've written that the price, the low price at which the, what leaf is selling.

Is a danger to the organized industry now here what you must understand is that when we buy leaf and sell it.

We buy the leaf chip, and even if we sell the teaching.

As long as we are making an operating profit on it, it is a profitable operation for us. So we are continuing to do it and we will maximize.

Where the threat comes is that because of the large production of tier of this sector, from the small growers is coming in, that is bringing down the prices of the entire industry and is affecting everyone's prices.

So that is a problem and the industry associations.

Are looking at ways to tackle this problem the increase of 38 rupees in the daily wages.

We'll have a direct impact of about 25 rupees per kg on our cost of production.

Now, that can only be realized or.

We can only manage that by trying to reduce our costs.

Improve our production and.

The market honestly is not in our hands, and this year the market will definitely be lower than last year.

So, we would hope that in the coming years, the market will also.

Be giving us better prices as far as vaccination is concerned.

All that info all our executives at the head office.

I've got their 1st dose quite a number of them have also about their 2nd dose.

whoever's 2nd noses pending, it will be done very shortly.

Even at the estates more than 80% of the people have got their 1st dose and the 2nd, those will be given in due course of.

There was a question on the increase of inventory.

What you must understand is last year in the month, the March, there was a knock down.

So there was no production so naturally, when you didn't make tea in March.

You have no inventory this year. March was a normal month when you had a normal production.

So, naturally, the March is going to be sold in April and may, but you will have inventory as on the 31st to much.

So, it's a very normal inventory. I don't think there's anything to bother about.

Rainwater harvesting is something we are already doing in our factory.

And we are using the water, the rain water, add the Mega port factory.

4 factory usage, and for fermenting, we are using the rain water.

Solar power is something that we are looking at.

And we'll see what we can do. So, I think I've answered most of the queries.

And I'd just like to announce that the voting results will be announced within 48 hours.

From the conclusion of this meeting, it will be displayed on the notice board at the registered office of the company.

And will also be posted on the company's Web site.

W, W. W dot.

Respective stock exchanges, and on the website of.

The authorized agency for providing the voting facility.

I'd like to thank all my fellow directors and all of you members for attending this meeting.

And I'll just request all of you to keep well and.

Thank you I now declared this meeting closed.

Should I stop recording? Yes, I think you can. I think we are done. Thank you.