

Kanco Tea & Industries Limited
Notes on Financial Statements for the Period Ended 30th September, 2020

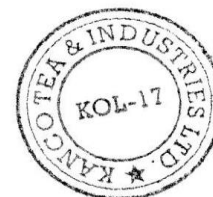
Related Party Disclosures

Related party disclosures, as required by AS-18 "Related Party Disclosures" are given below:

1. Relationships

(i) Enterprises over which the key managerial personnel and/or their relatives have significant influence :

Kanco Enterprises Limited
 Innova Properties Private Limited
 Milan Agencies Private Limited
 Kanco CSR Trust
 Dhanvaridhi Foods Private Limited



(ii) Key Management Personnels:

Mrs. Anuradha Knaoria
 Ms. Charulata Kabra
 Mr. Subhra Kanta Parhi

Wholetime Director
 Company Secretary
 Chief Financial Officer

(iii) Relatives of Key Management Personnel:

Mr. Umang Knaoria	Spouse of Mrs. Anuradha Kanoria
Ms. Stuti Kanoria	Daughter of Mrs. Anuradha Kanoria & Mr. Umang Kanoria
Mr. Satvik Kanoria	Son of Mrs. Anuradha Kanoria & Mr. Umang Kanoria
Stuti Welfare Trust	Private Beneficiary Trust for Ms. Stuti Kanoria
Satvik Welfare Trust	Private Beneficiary Trust for Mr. Satvik Kanoria
Umang Kanoria H.U.F.	Mrs. Anuradha Kanoria is Co-Parcener

2. The following transactions were carried out with the related parties in the ordinary course of business.

Details relating to parties referred to in item 1(i), 1(ii) and 1(iii) above:

Particulars	Period ended September'20		
	In Relation to Item 1(i)	In Relation to Item 1(ii)	In Relation to Item 1(iii)
	Amount in `		
Payment of Rent			
Innova Properties Private Limited	1,26,000	-	-
Maintenance Expenses Reimbursed			
Milan Agencies Private Limited	-	-	4,33,000.00
Remuneration Paid			
Mrs. Anuradha Kanoria	-	27,52,720	-
Mr. Satvik Kanoria	-	-	3,25,800
Ms. Stuti Kanoria	-	-	1,34,400
Ms. Charulata Kabra	-	7,68,312	-
Mr. Subhra Kanta Parhi	-	12,47,700	-
Director Fees Paid			
Mr. Umang Kanoria	-	-	30,000.00
Interest Paid			
Umang Kanoria H.U.F.	-	-	1,75,479
Mr. Umang Knaoria	-	-	8,33,527
Mrs. Anuradha Kanoria	-	3,71,014	-
Outstanding Balances at the end of the F.Y.			
Security Deposit			
Innova Properties Private Limited	40,21,112	-	-
Milan Agencies Private Limited	30,00,000	-	-
(Payable)/Receivable (Net)			
Mrs. Anuradha Kanoria	-	(77,33,913)	-
Ms. Charulata Kabra	-	-	-
Mr. Subhra Kanta Parhi	-	-	-
Mr. Umang Kanoria	-	-	(1,82,50,174)
Umang Kanoria H.U.F.	-	-	(39,77,318)