

1 Related Party Disclosures for the half year ended 31st March, 2019

1.1 Related parties with whom transactions have taken place during the year:

Relationship	Name of the Company	
	Enterprises over which the key managerial personnel and/or their relatives have significant influence	Kanco Enterprises Limited Milan Agencies Private Limited Dhanvaridhi Foods Private Limited
Relationship	Name	Designation
Key Management Personnels and their relatives	Mrs. Anuradha Kanoria	Wholetime Director
	Mr. Umang Kanoria	Chairman & Non-Executive Director
	Ms. Stuti Kanoria	Daughter of Mrs. Anuradha Kanoria & Mr. Umang Kanoria
	Mr. Satvik Kanoria	Son of Mrs. Anuradha Kanoria & Mr. Umang Kanoria
	Stuti Welfare Trust	Private Beneficiary Trust for Ms. Stuti Kanoria
	Satvik Welfare Trust	Private Beneficiary Trust for Mr. Satvik Kanoria
	Umang Kanoria H.U.F.	Mr.Umang Kanoria is Karta

(₹ in thousands)

1.2 Transactions taken place during half year ended ended 31st March, 2019

Particulars	2018-19		
	Enterpises in which KMP are interested	KMP	Relatives of KMP
Payment of Rent			
Milan Agencies Private Limited	180.00	-	-
Innova Properties Private Limited	126.00	-	-
Maintenance Expenses Reimbursed			
Milan Agencies Private Limited	325.00	-	-
Electricity Charges Reimbursed			
Milan Agencies Private Limited	53.73	-	-
Rent Realised			
Mrs. Anuradha Kanoria	-	262.50	-
Unsecured Loan Realised/Received			
Mrs. Anuradha Kanoria	-	1,000.00	-
Mr.Umang Kanoria	-	11,000.00	-
Umang Kanoria H.U.F.	-	-	1,500.00
Remuneration Paid			
Mrs. Anuradha Kanoria	-	2,076.24	-
Ms. Stuti Kanoria	-	-	134.40
Director Fees Paid			
Mr. Umang Kanoria	-	30.00	-
Interest Paid			
Mrs. Anuradha Kanoria	-	318.85	-
Mr.Umang Kanoria	-	16.92	-
Umang Kanoria H.U.F.	-	-	101.78
Outstanding Balances at the end of the Year			
Security Deposit			
Innova Properties Private Limited	4,021.11	-	-
Milan Agencies Private Limited	3,000.00	-	-
(Payable)/ Receivable (Net)			
Mrs. Anuradha Kanoria	-	(7,962.73)	-
Mr.Umang Kanoria	-	(11,015.23)	-
Umang Kanoria H.U.F.	(56.70)	-	(3,660.65)
Innova Properties Private Limited	(64.81)	-	-
Milan Agencies Private Limited	-	-	-

(₹ in thousands)

1.3 Key Management Personnel compensation during half year ended ended 31st March, 2019

Particulars	Financial Year	Mrs. Anuradha Kanoria		Total Compensation
		Mrs. Anuradha Kanoria	Mr. Umang Kanoria	
Short-term employee benefits *	2018-2019	2,076.24	-	2,076.24
Director Fees	2018-2019	-	30.00	30.00

* Notes :

1) Short term employee benefits includes the perquisites calculated as prescribed under the Income Tax Act, 1961.

2) The Company contributes equal amount to the employees Provident Fund within the statutory limits as prescribed under the relevant Act.

3) As the future liabilities for gratuity and leave encashment are provided on an actuarial valuation basis for the Company, the amount pertaining to individual is not ascertainable and therefore not included above.

1.4 All related party transactions entered during the year were in ordinary course of business and on arms length basis.

