

**Kanco Tea & Industries Limited**  
**Notes on Financial Statements for the Year Ended 30th September, 2019**

Related Party Disclosures

Related party disclosures, as required by AS-18 "Related Party Disclosures" are given below:

1. Relationships

(i) Enterprises over which the key managerial personnel and/or their relatives have significant influence :

Kanco Enterprises Limited  
 Innova Properties Private Limited  
 Milan Agencies Private Limited  
 Kanco CSR Trust  
 Dhanvaridhi Foods Private Limited

(ii) Key Management Personnels:

Mrs. Anuradha Kanoria

Wholetime Director

(iii) Relatives of Key Management Personnel:

Mr. Umang Kanoria

Spouse of Mrs. Anuradha Kanoria

Ms. Stuti Kanoria

Daughter of Mrs. Anuradha Kanoria & Mr. Umang Kanoria

Mr. Satvik Kanoria

Son of Mrs. Anuradha Kanoria & Mr. Umang Kanoria

Stuti Welfare Trust

Private Beneficiary Trust for Ms. Stuti Kanoria

Satvik Welfare Trust

Private Beneficiary Trust for Mr. Satvik Kanoria

Umang Kanoria H.U.F.

Mrs. Anuradha Kanoria is Co-Parcener

The following transactions were carried out with the related parties in the ordinary course of business.

Details relating to parties referred to in item 1(i), 1(ii) and 1(iii) above:

Particulars	Period ended September'19		
	In Relation to Item 1(i)	In Relation to Item 1(ii)	In Relation to Item 1(iii)
	Amount in ₹		
Milan Agencies Private Limited	-	-	-
Innova Properties Private Limited	1,26,000	-	-
<b>Intercorporate Loan Realised/Received</b>			
Mr. Umang Kanoria	-	-	1,65,00,000
<b>Remuneration Paid</b>			
Mrs. Anuradha Kanoria	-	26,18,299	-
Mr. Satvik Kanoria	-	-	2,17,200
Ms. Stuti Kanoria	-	-	1,34,400
<b>Director Fees Paid</b>			
Mr. Umang Kanoria	-	-	30,000
<b>Interest Paid</b>			
Umang Kanoria H.U.F.	-	-	1,75,000
<b>Outstanding Balances at the end of the F.Y.</b>			
<b>Security Deposit</b>			
Innova Properties Private Limited	40,21,112	-	-
Milan Agencies Private Limited	30,00,000	-	-
<b>(Payable)/Receivable (Net)</b>			
Mrs. Anuradha Kanoria	-	(74,00,000)	-
Mr. Umang Kanoria	-	-	(2,75,00,000)
Umang Kanoria H.U.F.	-	-	(36,75,000)
Innova Properties Private Limited	(42,000)	-	-

