

KANCO TEA & INDUSTRIES LIMITED

Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017

Telefax : 22815217, E-Mail : contact@kancotea.in, Website : www.kancotea.in, CIN-L15491WB1983PLC035793

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2015

PART I							(` in Lakhs)
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		9/30/2015	6/30/2015	9/30/2014	30/09/2015	9/30/2014	3/31/2015
		Unaudited			Unaudited		Audited
1	Income from Operations						
	Net sales/Income from operations	1496	509	1319	2005	1790	3408
	Total Income from Operations	1496	509	1319	2005	1790	3408
2	Expenses						
	(a) Cost of materials consumed	204	174	187	378	350	384
	(b) Changes in inventories of finished goods	(486)	(583)	(302)	(1069)	(845)	(30)
	(c) Employee benefit expense	459	401	367	860	715	1481
	(d) Depreciation and amortisation expenses	29	27	35	56	70	152
	(e) Power & Fuel	129	76	107	205	179	313
	(f) Consumption of Stores and Spares	162	112	114	274	255	408
	(g) Selling & Distribution Expenses	62	28	67	90	99	190
	(h) Other expenses	89	82	85	171	178	419
	Total Expenses	648	317	660	965	1001	3317
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	848	192	659	1040	789	91
4	Other income	25	18	150	43	193	359
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items ( 3+4 )	873	210	809	1083	982	450
6	Finance costs	25	24	33	49	65	110
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items( 5- 6 )	848	186	776	1034	917	340
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax( 7-8 )	848	186	776	1034	917	340
10	Tax expenses	-	-	-	-	-	31
11	Profit / (Loss) from ordinary activities after tax( 9 - 10 )	848	186	776	1034	917	309
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	848	186	776	1034	917	309
14	Paid-up equity share capital (Face value per Share Rs.10/-)	170.76	170.76	170.76	170.76	170.76	170.76
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	2039
16	Earnings Per Share (before & after extraordinary items) (of ` 10/- each) (not annualised)						
	a) Basic	48.61	9.84	45.44	59.50	53.70	17.93
	b) Diluted	48.61	9.84	45.44	59.50	53.70	17.93

PART II							
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		9/30/2015	6/30/2015	9/30/2014	30/09/2015	9/30/2014	3/31/2015
		Unaudited			Unaudited		Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	506315	506315	506828	506315	506828	506315
	- Percentage of Shareholding	29.65%	29.65%	29.68%	29.65%	29.68%	29.65%
2	Promoter and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	1201294	1201294	1200781	1201294	1200781	1201294
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	70.35%	70.35%	70.32%	70.35%	70.32%	70.35%

PART III		Quarter ended 30/09/2015	
Sl. No.	Particulars		
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	-	-
	Received during the quarter	1	1
	Disposed of during the quarter	1	1
	Remaining unresolved at the end of the quarter	-	-

## Statement of Assets and Liabilities

(`. in Lakhs)

Particulars	As at 30th	As at 31st
	Sep,2015	March,2015
	(Unaudited)	(Audited)
<b>A Equity and Liabilities</b>		
1 Shareholders' Fund		
Share Capital	211	211
Reserves and Surplus	3055	2039
Sub-total Shareholders' funds	3266	2250
2 Non-Current Liabilities		
Long-Term Borrowings	377	288
Deferred tax Liabilities (Net)	24	24
Other Long Term Liabilities	11	24
Long Term Provisions	33	33
Sub-Total of Non-Current Liabilities	445	369
3 Current Liabilities		
Short- Term Borrowings	375	218
Trade Payables	141	56
Other Current Liabilities	1070	573
Short-Term Provisions	392	471
Sub-Total of Current Liabilities	1978	1318
Total Equity and Liabilities	5689	3937
<b>B Assets</b>		
1 Non-Current Assets		
Fixed Assets		
Tangible Assets	1379	1398
Intangible Assets	1	1
Non-Current Investments	607	534
Long Term Loans and Advances	1410	1367
Other Non-Current Assets	30	33
Sub-Total of Non-Current Assets	3427	3333
2 Current Assets		
Current Investment	29	78
Inventories	1315	305
Trade Receivables	376	24
Cash and Bank Balances	384	44
Short-Term Loans and Advances	158	153
Sub-Total of Current Assets	2262	604
Total Assets	5689	3937

## Notes

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th of November,2015. The Statutory Auditors have carried out a "Limited Review" of the aforesaid results.
- The Company is primarily engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in character, figures for the current period can not be taken as indicative of likely result for the year ending 31st March, 2016.
- The Company has one reportable segment, which is tea. Accordingly, no disclosure under Accounting Standard-17 dealing with Segment Reporting has been made.
- The cost of materials consumed represents only green leaf purchased from third parties.
- The ultimate tax liability can be ascertained at the end of the year in view of the seasonal nature of tea business. The Taxes liability for current tax as well as deferred tax will be determined at the end of the financial year. Therefore, no provision for Current Tax and Deferred Tax has been made.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

By the order of the Board

U.Kanoria  
Chairman & Director  
DIN : 00081108

Kolkata, the 14th November, 2015

KANCO TEA & INDUSTRIES LIMITED

Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017

Telefax : 22815217, E-Mail : contact@kancotea.in, Website : www.kancotea.in, CIN-L15491WB1983PLC035793

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2015

PART I		(` in Lakhs)					
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		9/30/2015	6/30/2015	9/30/2014	30/09/2015	9/30/2014	3/31/2015
		Unaudited			Unaudited		Audited
1	Income from Operations						
	Net sales/Income from operations	1496	509	1319	2005	1790	3408
	Total Income from Operations	1496	509	1319	2005	1790	3408
2	Expenses						
	(a) Cost of materials consumed	204	174	187	378	350	384
	(b) Changes in inventories of finished goods	(486)	(583)	(302)	(1069)	(845)	(30)
	(c) Employee benefit expense	459	401	367	860	715	1481
	(d) Depreciation and amortisation expenses	29	27	35	56	70	152
	(e) Power & Fuel	129	76	107	205	179	313
	(f) Consumption of Stores and Spares	162	112	114	274	255	408
	(g) Selling & Distribution Expenses	62	28	67	90	99	190
	(h) Other expenses	89	85	85	174	178	419
	Total Expenses	648	320	660	968	1001	3317
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	848	189	659	1037	789	91
4	Other income	25	18	150	43	193	359
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items ( 3+4 )	873	207	809	1080	982	450
6	Finance costs	25	24	33	49	65	110
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items( 5- 6 )	848	183	776	1031	917	340
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax( 7-8 )	848	183	776	1031	917	340
10	Tax expenses	-	-	-	-	-	31
11	Profit / (Loss) from ordinary activities after tax( 9 - 10 )	848	183	776	1031	917	309
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	848	183	776	1031	917	309
14	Paid-up equity share capital (Face value per Share Rs.10/-)	170.76	170.76	170.76	170.76	170.76	170.76
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	2039
16	Earnings Per Share (before & after extraordinary items) (of ` 10/- each) (not annualised)						
	a) Basic	48.61	9.66	45.44	59.32	53.70	17.93
	b) Diluted	48.61	9.66	45.44	59.32	53.70	17.93

PART II							
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		9/30/2015	6/30/2015	9/30/2014	30/09/2015	9/30/2014	3/31/2015
		Unaudited			Unaudited		Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	506315	506315	506828	506315	506828	506315
	- Percentage of Shareholding	29.65%	29.65%	29.68%	29.65%	29.68%	29.65%
2	Promoter and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	1201294	1201294	1200781	1201294	1200781	1201294
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	70.35%	70.35%	70.32%	70.35%	70.32%	70.35%

PART I		Quarter ended 30/09/2015					
Sl. No.	Particulars						
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	-					

Particulars	As at 30th Sep,2015	As at 31st March,2015
	(Unaudited)	(Audited)
<b>A Equity and Liabilities</b>		
1 Shareholders' Fund		
Share Capital	211	211
Reserves and Surplus	3052	2039
Sub-total Shareholders' funds	3263	2250
2 Non-Current Liabilities		
Long-Term Borrowings	377	288
Deferred tax Liabilities (Net)	24	24
Other Long Term Liabilities	11	24
Long Term Provisions	33	33
Sub-Total of Non-Current Liabilities	445	369
3 Current Liabilities		
Short- Term Borrowings	375	218
Trade Payables	141	56
Other Current Liabilities	1070	573
Short-Term Provisions	392	471
Sub-Total of Current Liabilities	1978	1318
Total Equity and Liabilities	5686	3937
<b>B Assets</b>		
1 Non-Current Assets		
Fixed Assets		
Tangible Assets	1379	1398
Intangible Assets	1	1
Non-Current Investments	603	534
Long Term Loans and Advances	1410	1367
Other Non-Current Assets	30	33
Sub-Total of Non-Current Assets	3423	3333
2 Current Assets		
Current Investment	29	78
Inventories	1315	305
Trade Receivables	376	24
Cash and Bank Balances	385	44
Short-Term Loans and Advances	158	153
Sub-Total of Current Assets	2263	604
Total Assets	5686	3937

## Notes

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th of November,2015. The Statutory Auditors have carried out a "Limited Review" of the aforesaid results.
- The Consolidated Financial Results have been prepared in accordance with Accounting Standard-21 " Consolidated Financial Statements".
- The Company is primarily engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in character, figures for the current period can not be taken as indicative of likely result for the year ending 31st March, 2016.
- Information on Standalone Accounts as per Clause 41 of the Listing Agreement

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		9/30/2015	6/30/2015	9/30/2014	30/09/2015	9/30/2014	3/31/2015
		Unaudited			Unaudited		Audited
i	Income from Operations (Turnover)	1496	509	1319	2005	1790	3408
ii	Profit before tax	848	186	776	1034	917	340
iii	Profit after tax	848	186	776	1034	917	309

- The Company has one reportable segment, which is tea. Accordingly, no disclosure under Accounting Standard-17 dealing with Segment Reporting has been made.
- The cost of materials consumed represents only green leaf purchased from third parties.
- The ultimate tax liability can be ascertained at the end of the year in view of the seasonal nature of tea business. The Taxes liability for current tax as well as deferred tax will be determined at the end of the financial year. Therefore, no provision for Current Tax and Deferred Tax has been made.
- The figures for the current year can not be compared with the previous year as the wholly owned subsidiary was operational from the current year. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

By the order of the Board

U.Kanoria  
Chairman & Director  
DIN : 00081108

Kolkata, the 14th November, 2015