

KANCO TEA & INDUSTRIES LIMITED

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Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2015

PART I		( ` in Lakhs, except for share data)			
Sl. No.		Reviewed			Audited
		Quarter Ended			Year Ended
		30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015
1	Income from Operations				
	Net sales/Income from operations	509	377	470	3408
	Total Income from Operations	509	377	470	3408
2	Expenses				
	(a) Cost of materials consumed	174	5	163	384
	(b) Changes in inventories of finished goods	(583)	297	(543)	(30)
	(c) Employee benefit expense	401	454	348	1481
	(d) Depreciation and amortisation expenses	27	47	34	152
	(e) Power & Fuel	76	71	72	313
	(f) Consumption of Stores and Spares	112	41	141	408
	(g) Selling & Distribution Expenses	28	32	32	190
	(h) Other expenses	85	134	93	419
	Total Expenses	320	1081	340	3317
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	189	(704)	130	91
4	Other income	18	128	43	359
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items ( 3+4 )	207	(576)	173	450
6	Finance costs	24	19	32	110
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items( 5- 6 )	183	(595)	141	340
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax( 7-8 )	183	(595)	141	340
10	Tax expenses	-	-	-	31
11	Profit / (Loss) from ordinary activities after tax( 9 - 10 )	183	(595)	141	309
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	183	(595)	141	309
14	Minority interest	-	-	-	-
15	Net Profit / (Loss) after taxes, minority interest for the period (13-14))	183	(595)	141	309
15	Paid-up equity share capital (Face value per Share ` 10/-)	170.76	170.76	170.76	170.76
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				2039
17	Earnings Per Share (before & after extraordinary items) (of ` 10/- each) (not annualised)				
	a) Basic	10.72	(34.84)	8.26	17.93
	b) Diluted	10.72	(34.84)	8.26	17.93
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	506315	506315	506828	506315
	- Percentage of Shareholding	29.65%	29.65%	29.68%	29.65%
2	Promoter and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non-encumbered				
	- Number of shares	1201294	1201294	1200781	1201294
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	70.35%	70.35%	70.32%	70.35%

	Particulars	Quarter ended 30th June,2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes

- The Audit Committee has reviewed the above results and the Board of Directors have approved the above results. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The Consolidated accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements.
- The Company is primarily engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in character, figures for the current period can not be taken as indicative of likely result for the year ending 31st March, 2016.
- The Company has opted to publish consolidated financial results. Additional information on standalone financial results is as follows:

Sl. No.	Particulars	Quarter Ended				Year Ended
		Reviewed			Audited	
		30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015	
1	Income from Operations (Turnover)	509	377	470	3408	
2	Profit before tax	186	(595)	141	340	
3	Profit after tax	181	(584)	128	309	

- The Company has one reportable segment, which is tea. Accordingly, no disclosure under Accounting Standard-17 dealing with Segment Reporting has been made.
- The cost of materials consumed represents only green leaf purchased from third parties.
- The ultimate tax liability can be ascertained at the end of the year in view of the seasonal nature of tea business. The tax liability for current tax as well as deferred tax will be determined at the end of the financial year. Therefore, no provision for Current Tax and Deferred Tax has been made.
- The figures for the quarter ended 31st March,2015 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2015 and the unaudited published year-to-date figures up to third quarter ended 31st December, 2014.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

By the order of the

U.Kanoria  
Chairman & Director

Kolkata, the 3rd August, 2015