KANCO TEA & INDUSTRIES LIMITED

Regd. Office: 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017
Telefax: 22815217, E-Mail: contact@kancotea.in, Website: www.kancotea.in, CIN-L15491WB1983PLC035793
Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2015

PART	·1						(`in Lakhs)
SI.	Particulars	(Quarter Ended	l	Half Yea	r Ended	Year ended
No.		9/30/2015	6/30/2015	9/30/2014	30/09/2015	9/30/2014	3/31/2015
			Unaudited		Unau	dited	Audited
1	Income from Operations						
	Net sales/Income from operations	1496	509	1319	2005		
	Total Income from Operations	1496	509	1319	2005	1790	3408
2	Expenses						
	(a) Cost of materials consumed	204	174	187	378		
	(b) Changes in inventories of finished goods	(486)	(583)	(302)	(1069)	(845)	(30)
	(c) Employee benefit expense	459	401	367	860		
	(d) Depreciation and amortisation expenses	29	27	35	56		152
	(e) Power & Fuel	129	76	107	205		313
	(f) Consumption of Stores and Spares	162	112	114	274	255	408
	(g) Selling & Distribution Expenses	62	28	67	90		190
	(h) Other expenses	89	82	85	171	178	419
	Total Expenses	648	317	660	965		3317
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	848	192	659	1040	789	91
4	Other income	25	18	150	43	193	359
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	873	210	809	1083		450
6	Finance costs	25	24	33	49	65	110
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5- 6)	848	186	776	1034	917	340
8	Exceptional Items	_	_	_	_	_	_
9	Profit / (Loss) from ordinary activities before tax(7-8)	848	186	776	1034	917	340
10	Tax expenses	-	-	-	-	-	31
11	Profit / (Loss) from ordinary activities after tax(9 - 10)	848	186	776	1034	917	309
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	848	186	776	1034	917	309
14	Paid-up equity share capital (Face value per Share Rs.10/-)	170.76	170.76	170.76	170.76	170.76	170.76
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	2039
16	Earnings Per Share (before & after extraordinary items) (of `10/- each) (not annualised)						
	a) Basic	48.61	9.84	45.44	59.50	53.70	17.93
	b) Diluted	48.61	9.84	45.44			

PART	II						
SI.	Particulars		Quarter Ended	<u> </u>	Half Year Ended		Year ended
No.		9/30/2015	6/30/2015	9/30/2014	30/09/2015	9/30/2014	3/31/2015
			Unaudited		Unau	dited	Audited
Α	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	506315	506315	506828	506315	506828	506315
	- Percentage of Shareholding	29.65%	29.65%	29.68%	29.65%	29.68%	29.65%
2	Promoter and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of	-	-	-	-	-	-
	the company) (b) Non-encumbered						
	- Number of shares	1201294	1201294	1200781	1201294	1200781	1201294
	 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	 Percentage of shares (as a % of the total share capital of the company) 	70.35%	70.35%	70.32%	70.35%	70.32%	70.35%

	Particulars	Quarter ended 30/09/2015
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-

Statement of Assets and Liabilities (`. in Lakhs)

Sep 2015 March 2015 (Unaudited) (Audited)	State	ment of Assets and Liabilities		(. in Lakns)
A Equity and Liabilities Shareholders' Fund Share Capital 211 21 21 21 21 21 21	Partic	culars	As at 30th	As at 31st
A Equity and Liabilities 1 Shareholders' Fund 211 21 21 21 21 21 21 23 3055 203 3055 203 3266 225 225 Sub-total Shareholders' funds 3266 225 225 2 Non-Current Liabilities 377 28 28 20 24 22 24 22 22 24 22 22 24 22 24 24 <td></td> <td></td> <td>Sep,2015</td> <td>March,2015</td>			Sep,2015	March,2015
1 ShareNolders Fund 211 21 21 21 20 Sub-total Share Capital 3055 203 Sub-total Shareholders' funds 3266 225 225 20 Non-Current Liabilities 377 28 225 20 24 22 22 24 22 24 22 24 22 24 22 24 22 22 20 20 20 24 22 22 22 20 20 20 225 20 20 225 20 20 225 20 225 20 20 226 225 20 20 226 225 20 20 226 225 20 20 226 225 20 20 226 225 20 20 225 225 20 20 226 20 226 20 226 20 225 20 225 225 20 225 20 225 20 225 20 22 22 20 20 22 22 20 20 22 22 20 </td <td></td> <td></td> <td>(Unaudited)</td> <td>(Audited)</td>			(Unaudited)	(Audited)
Share Capital 211 21 Reserves and Surplus 3056 203 Sub-total Shareholders' funds 3266 225 2 Non-Current Liabilities 377 28 Long-Term Borrowings 377 28 Deferred tax Liabilities (Net) 24 22 Other Long Term Liabilities 111 2.2 Long Term Provisions 33 3.3 Sub-Total of Non-Current Liabilities 445 36 Current Liabilities 375 21 Short-Term Borrowings 141 5 Trade Payables 147 5 Other Current Liabilities 1070 57 Short-Term Provisions 392 47 Sub-Total of Current Liabilities 1978 131 Total Equity and Liabilities 9393 47 Sub-Total of Current Liabilities 1978 131 Total Equity and Liabilities 1978 131 Total Equity and Liabilities 1978 131 Total Equity and Liabilities 1978 131 B Assets 1 1379 139<	Α	Equity and Liabilities		
Reserves and Surplus 3055 203 Sub-total Shareholders' funds 3266 225 2 Non-Current Liabilities	1	Shareholders' Fund		
Reserves and Surplus 3055 203 Sub-total Shareholders' funds 3266 225 2 Non-Current Liabilities 2 Long-Term Borrowings 377 28 Deferred tax Liabilities (Net) 24 2 Other Long Term Liabilities 11 2 Sub-Total of Non-Current Liabilities 33 3 3 Current Liabilities 445 36 3 Current Borrowings 375 21 Trade Payables 141 5 Other Current Liabilities 1070 57 Short-Term Borrowings 375 21 Trade Payables 1070 57 Short-Term Provisions 392 47 Short-Term Liabilities 1978 131 Total Equity and Liabilities 1978 131 Tanglible Assets 1 137 139 Intanglible Assets		Share Capital	211	211
Sub-total Shareholders' funds 3266 225 2 Non-Current Liabilities 377 28 Deferred tax Liabilities (Net) 24 2 Other Long Term Liabilities 11 2 Long Term Provisions 33 3 Sub-Total of Non-Current Liabilities 445 36 3 Current Liabilities 375 21 Short- Term Borrowings 375 21 Trade Payables 141 5 Other Current Liabilities 1070 57 Short-Term Provisions 392 47 Sub-Total of Current Liabilities 1978 131 Total Equity and Liabilities 1978 131 Total Equity and Liabilities 5689 393 B Assets 1 1978 131 Total Equity and Liabilities 5689 393 B Assets 1 1379 139 I Non-Current Liabilities 1379 139 I Total Equity and Liabilities 6689 393 B Assets 1 14 14 I Non-Current Investments 607 <td></td> <td>•</td> <td>3055</td> <td>2039</td>		•	3055	2039
2 Non-Current Liabilities 377 28 Long-Term Borrowings 377 28 Deferred tax Liabilities 11 24 22 Other Long Term Liabilities 11 22 Long Term Provisions 33 3 Sub-Total of Non-Current Liabilities 445 36 3 Current Liabilities 375 21 Trade Payables 141 5 Other Current Liabilities 1070 57 Short-Term Provisions 392 47 Sub-Total of Current Liabilities 1978 131 Total Equity and Liabilities 5689 393 B Assets 1978 131 Total Equity and Liabilities 5689 393 B Assets 1 1 1 Non-Current Assets 1 1 Fixed Assets 1 1 Intangible Assets 1 1 Intangible Assets 1 1 Intangible Assets 1 1 Intangible Assets 30 3 Intangible Assets 30 3 </td <td></td> <td>·</td> <td>3266</td> <td></td>		·	3266	
Deferred tax Liabilities (Net)	2	Non-Current Liabilities		
Deferred tax Liabilities (Net)		Long-Term Borrowings	377	288
Other Long Term Liabilities 11 2 Long Term Provisions 33 3 Sub-Total of Non-Current Liabilities 445 36 Short- Term Borrowings 375 21: Trade Payables 141 50 Other Current Liabilities 1070 57: Short-Term Provisions 392 47 Sub-Total of Current Liabilities 1978 131: Total Equity and Liabilities 1978 131: Total Equity and Liabilities 5689 393 B Assets 1978 131: 1 Non-Current Assets 5689 393 B Assets 1379 139: Intangible Assets 1 1 Intangible Assets 1 1 Intangible Assets 1 1 Non-Current Investments 607 53 Long Term Loans and Advances 1410 136 Other Non-Current Assets 30 3 Sub-Total of Non-Current Assets 29 7 Current Inves			24	24
Long Term Provisions 33 3 Sub-Total of Non-Current Liabilities 445 36 3 Current Liabilities 375 216 Trade Payables 141 5 Other Current Liabilities 1070 57 Short-Term Provisions 392 47 Sub-Total of Current Liabilities 1978 131 Total Equity and Liabilities 5689 393 B Assets 1 Non-Current Assets 5689 393 I Non-Current Assets 1 1379 139 Intangible Assets 1 1 1379 139 Intangible Assets 1 1 136 1379 139 Long Term Loans and Advances 1410 136			11	24
3 Current Liabilities Short - Term Borrowings 375 21: Trade Payables 141 55 56 56 56 56 56 56 5			33	33
Short- Term Borrowings 375 216 Trade Payables 1441 55 Other Current Liabilities 1070 57 Short-Term Provisions 392 47 Sub-Total of Current Liabilities 1978 131 Total Equity and Liabilities 5689 393 B Assets 8 8 1 Non-Current Assets 1 1 Fixed Assets 1 1 Intangible Assets 1 1 Intangible Assets 1 1 Non-Current Investments 607 53 Long Term Loans and Advances 1410 136 Other Non-Current Assets 30 3 Sub-Total of Non-Current Assets 30 3 2 Current Investment 29 7 Inventories 1315 30 Trade Receivables 376 2 Cash and Bank Balances 384 4 Short-Term Loans and Advances 158 15 Sub-Total of Current Assets 2262 60		Sub-Total of Non-Current Liabilities	445	369
Trade Payables 141 50 Other Current Liabilities 1070 57 Short-Term Provisions 392 47 Sub-Total of Current Liabilities 1978 131: Total Equity and Liabilities 5689 393 B Assets 5689 393 I Non-Current Assets 1 1379 139: Fixed Assets 1 1379 139: Intangible Assets 1 1 1379 139: Intangible Assets 1 1 1379 139: Long Term Loans and Advances 1 1410 136: Other Non-Current Assets 30 3: Sub-Total of Non-Current Assets 3427 333: 2 Current Assets 3427 333: Current Investment 29 76 Inventories 1315 30: Trade Receivables 376 2 Cash and Bank Balances 384 4 Short-Term Loans and Advances 158 15 Sub-Total of Current Assets 2262 60	3	Current Liabilities		
Trade Payables 141 50 Other Current Liabilities 1070 57 Short-Term Provisions 392 47 Sub-Total of Current Liabilities 1978 131 Total Equity and Liabilities 5689 393 B Assets 1 100 1 Non-Current Assets 1 1379 1390 Fixed Assets 1 1379 1390 Intangible Assets 1 1 1379 1390 Intangible Assets 1 1 1379 1390 Intangible Assets 1 1 1300		Short- Term Borrowings	375	218
Other Current Liabilities 1070 57.5 Short-Term Provisions 392 47 Sub-Total of Current Liabilities 1978 131.5 Total Equity and Liabilities 5689 393 B Assets 5689 393 1 Non-Current Assets 1 1 Fixed Assets 1379 139.1 Intangible Assets 1 1 Intangible Assets 1 1 Non-Current Investments 607 53.1 Long Term Loans and Advances 1410 136.1 Other Non-Current Assets 30 3.3 Sub-Total of Non-Current Assets 3427 333.3 2 Current Assets 29 7.5 Current Investment 29 7.5 Inventories 1315 30.1 Trade Receivables 376 22.2 Cash and Bank Balances 384 4.4 Short-Term Loans and Advances 158 15.5 Sub-Total of Current Assets 2262 60.0		· ·		56
Sub-Total of Current Liabilities 1978 1318 Total Equity and Liabilities 5689 393 B Assets			1070	573
Total Equity and Liabilities 5689 393 B Assets 1 Non-Current Assets 1 Signature Fixed Assets 1 1379 139 Intangible Assets 1 1 1 1 Non-Current Investments 607 53 Long Term Loans and Advances 1410 136 Other Non-Current Assets 30 33 Sub-Total of Non-Current Assets 3427 333 2 Current Investment 29 7 Inventories 1315 30 Trade Receivables 376 22 Cash and Bank Balances 384 4 Short-Term Loans and Advances 158 15 Sub-Total of Current Assets 2262 60		Short-Term Provisions	392	471
B Assets 1 Non-Current Assets Fixed Assets 1 379 1390 Intangible Assets 1 1 Non-Current Investments 607 53 Long Term Loans and Advances 1410 136 Other Non-Current Assets 30 3 Sub-Total of Non-Current Assets 3427 333 2 Current Assets 29 75 Inventories 1315 30 Trade Receivables 376 2 Cash and Bank Balances 384 4 Short-Term Loans and Advances 158 15 Sub-Total of Current Assets 2262 60		Sub-Total of Current Liabilities	1978	1318
1 Non-Current Assets Fixed Assets Tangible Assets 1379 1390 Intangible Assets 1 1 Non-Current Investments 607 53 Long Term Loans and Advances 1410 136 Other Non-Current Assets 30 3 Sub-Total of Non-Current Assets 3427 333 2 Current Assets 29 75 Inventories 1315 30 Trade Receivables 376 22 Cash and Bank Balances 384 4 Short-Term Loans and Advances 158 15 Sub-Total of Current Assets 2262 60		Total Equity and Liabilities	5689	3937
Fixed Assets 1379 1398 Tangible Assets 1 Non-Current Investments 607 53 Long Term Loans and Advances 1410 136 Other Non-Current Assets 30 33 Sub-Total of Non-Current Assets 3427 333 Current Assets 29 76 Inventories 1315 30 Trade Receivables 376 26 Cash and Bank Balances 384 4 Short-Term Loans and Advances 158 15 Sub-Total of Current Assets 2262 60	В	Assets		
Tangible Assets 1379 1398 Intangible Assets 1 Non-Current Investments 607 53 Long Term Loans and Advances 1410 136 Other Non-Current Assets 30 3 Sub-Total of Non-Current Assets 3427 333 2 Current Assets 29 76 Inventories 1315 30 Trade Receivables 376 26 Cash and Bank Balances 384 4 Short-Term Loans and Advances 158 15 Sub-Total of Current Assets 2262 60	1	Non-Current Assets		
Intangible Assets 1 Non-Current Investments 607 53- Long Term Loans and Advances 1410 136- Other Non-Current Assets 30 3 Sub-Total of Non-Current Assets 3427 333- Current Assets 29 76- Inventories 1315 308- Trade Receivables 376 2- Cash and Bank Balances 384 4- Short-Term Loans and Advances 158 158 Sub-Total of Current Assets 2262 60-		Fixed Assets		
Non-Current Investments 607 53-1410 136-1410		Tangible Assets	1379	1398
Long Term Loans and Advances 1410 136 Other Non-Current Assets 30 33 Sub-Total of Non-Current Assets 3427 333 2 Current Assets 20 76 Current Investment 29 76 Inventories 1315 30 Trade Receivables 376 24 Cash and Bank Balances 384 4 Short-Term Loans and Advances 158 15 Sub-Total of Current Assets 2262 60		Intangible Assets	1	1
Other Non-Current Assets 30 33 Sub-Total of Non-Current Assets 3427 333 2 Current Assets		Non-Current Investments	607	534
Sub-Total of Non-Current Assets 3427 333 2 Current Assets 29 76 Current Investment 29 76 Inventories 1315 30 Trade Receivables 376 26 Cash and Bank Balances 384 44 Short-Term Loans and Advances 158 155 Sub-Total of Current Assets 2262 60		Long Term Loans and Advances	1410	1367
2 Current Assets 29 76 Current Investment 29 76 Inventories 1315 309 Trade Receivables 376 29 Cash and Bank Balances 376 29 Short-Term Loans and Advances 384 44 Sub-Total of Current Assets 2262 604		Other Non-Current Assets	30	33
Current Investment 29 73 Inventories 1315 30 Trade Receivables 376 24 Cash and Bank Balances 384 44 Short-Term Loans and Advances 158 153 Sub-Total of Current Assets 2262 604		Sub-Total of Non-Current Assets	3427	3333
Inventories 1315 309 Trade Receivables 376 29 Cash and Bank Balances 384 49 Short-Term Loans and Advances 158 158 Sub-Total of Current Assets 2262 609	2	Current Assets		
Trade Receivables 376 24 Cash and Bank Balances 384 44 Short-Term Loans and Advances 158 158 Sub-Total of Current Assets 2262 604		Current Investment	29	78
Cash and Bank Balances38444Short-Term Loans and Advances158155Sub-Total of Current Assets2262604		Inventories	1315	305
Short-Term Loans and Advances Sub-Total of Current Assets 158 153 262 604		Trade Receivables	376	24
Sub-Total of Current Assets 2262 604		Cash and Bank Balances	384	44
		Short-Term Loans and Advances	158	153
Total Assets 5689 393		Sub-Total of Current Assets	2262	604
		Total Assets	5689	3937

Notes

- 1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th of November,2015. The Statutory Auditors have carried out a "Limited Review" of the aforesaid results.
- 2. The Company is primarily engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in character, figures for the current period can not be taken as indicative of likely result for the year ending 31st March, 2016.
- 3. The Company has one reportable segment, which is tea. Accordingly, no disclosure under Accounting Standard-17 dealing with Segment Reporting has been made.
- 4. The cost of materials consumed represents only green leaf purchased from third parties.
- 5. The ultimate tax liability can be ascertained at the end of the year in view of the seasonal nature of tea business. The Taxes liability for current tax as well as deferred tax will be determined at the end of the financial year. Therefore, no provision for Current Tax and Deferred Tax has been made.
- 6. The figures for the corresponding previous period have been restated/regrouped whereever necessary, to make them comparable.

By the order of the Board

U.Kanoria Chairman & Director DIN: 00081108

Kolkata, the 14th November, 2015

KANCO TEA & INDUSTRIES LIMITED

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Telefax: 22815217, E-Mail: contact@kancotea.in, Website: www.kancotea.in, CIN-L15491WB1983PLC035793 Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2015

No. Particulars Quarter Ended Half Year Ended Year ended 9/30/2015 6/30/2015 9/30/2015 9/30/2015 9/30/2015 9/30/2014 3/31/2015 3/30/2015 9/30/2015 9/30/2014 3/31/2015 Unaudited Audited Aud	PART	RT I						(`in Lakhs)
Income from Operations 1496 509 1319 2005 1790 3408 7014 1000	SI.	Particulars	(Quarter Ended		Half Yea	r Ended	Year ended
Income from Operations	No.		9/30/2015	6/30/2015	9/30/2014	30/09/2015	9/30/2014	3/31/2015
Net sales/Income from operations 1496 509 1319 2005 1790 3408 1496 509 1319 2005 1790 3408 1496 509 1319 2005 1790 3408 1496 509 1319 2005 1790 3408 1496 509 1319 2005 1790 3408 1496 509 1319 2005 1790 3408 1496 509 1319 2005 1790 3408 1496 509 1319 2005 1790 3408 1496 509 1319 2005 1790 3408 1496 509 1319 2005 1790 3408 1496 509 1319 2005 1790 3408 1496 509 1319 2005 1790 3408 1496 509 1319 2005 1790 3408 1496				Unaudited		Unau	dited	Audited
Total Income from Operations	1	·						
Expenses		Net sales/Income from operations	1496	509	1319	2005	1790	3408
(a) Cost of materials consumed (b) Changes in inventories of finished goods (c) Employee benefit expense (d) Depreciation and amortisation expenses (e) Power & Fuel (g) Selling & Distribution Expenses (g) Selling & Distribution Expenses (h) Other income (h) Other in		Total Income from Operations	1496	509	1319	2005	1790	3408
(b) Changes in inventories of finished goods (c) Employee benefit expense (d) Depreciation and amortisation expenses (e) Power & Fuel (f) Consumption of Stores and Spares (g) Selling & Distribution Expenses (g) Selling & Distribution Expenses (h) Other income (h) Othe	2	Expenses						
(c) Employee benefit expense (d) Depreciation and amortisation expenses 29 27 35 56 70 152 (e) Power & Fuel 129 76 107 205 179 313 (f) Consumption of Stores and Spares 162 112 114 274 255 408 (g) Selling & Distribution Expenses 62 28 67 90 99 190 (h) Other expenses 89 85 85 174 178 419 Total Expenses 648 320 660 968 1001 3317 78 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)		(a) Cost of materials consumed	204	174	187	378	350	384
(d) Depreciation and amortisation expenses (e) Power & Fuel (f) Consumption of Stores and Spares (g) Selling & Distribution Expenses (g) Selling & Distribution Expenses (h) Other expenses (f) Other income (f		(b) Changes in inventories of finished goods	(486)	(583)	(302)	(1069)	(845)	(30)
(e) Power & Fuel (f) Consumption of Stores and Spares (g) Selling & Distribution Expenses (h) Other income (h) Other expenses (h) Other income (h) Other expensions (h) Other expenses (h) Other income (h) Other expenses (h) Other income (h) Other income (h) Other expenses (h) Other income (h) Other expenses (h) Other expenses (h) Other income (h) Other expenses (h) Other income (h) O		(c) Employee benefit expense	459	401	367	860	715	1481
(f) Consumption of Stores and Spares (g) Selling & Distribution Expenses (62 28 67 90 99 190 (h) Other expenses (64 320 660 968 1001 3317 Total Expenses (648 320 660 968 1001 3317 789 91 costs and exceptional items (1-2) (10 Cos) from ordinary activities before finance costs and exceptional items (3+4) (10 Cos) from ordinary activities after finance costs but before exceptional items (5-6) (10 Cos) from ordinary activities before tax(7-8) (11 Profit / (Loss) from ordinary activities after tax(9-10) (11 Profit / (Los		(d) Depreciation and amortisation expenses	29	27	35	56	70	152
(g) Selling & Distribution Expenses (h) Other expenses Total Expenses Total Expenses Frofit / (Loss) from operations before other income, finance costs and exceptional items (1-2) 4 Other income Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) 6 Finance costs Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6) Exceptional Items Frofit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6) Exceptional Items Frofit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6) Exceptional Items Frofit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6) Exceptional Items Frofit / (Loss) from ordinary activities after tax(7-8) Frofit / (Loss) from ordinary activities after tax(9 - 10) Extraordinary Items (net of tax expense) Fixther ordinary items (11-12) Fixther ordinary expenses Fixt		(e) Power & Fuel	129	76	107	205	179	313
(h) Other expenses Total Expenses Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) 4 Other income Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) 6 Finance costs Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) 8 Exceptional Items Profit / (Loss) from ordinary activities before tax(7-8) Profit / (Loss) from ordinary activities before tax(9-10) Profit / (Loss) from ordinary activities after tax(9-10) Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year 16 Earnings Per Share (before & after extraordinary items) (of `10/-each) (not annualised)		(f) Consumption of Stores and Spares	162	112	114	274	255	408
Total Expenses 648 320 660 968 1001 3317		(g) Selling & Distribution Expenses	62	28	67	90	99	190
Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) Variable		(h) Other expenses	89	85	85	174	178	419
Costs and exceptional items (1-2) Costs and exceptional items		Total Expenses	648	320	660	968	1001	3317
4 Other income 25 18 150 43 193 359 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) 873 207 809 1080 982 450 6 Finance costs 25 24 33 49 65 110 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) 848 183 776 1031 917 340 9 Profit / (Loss) from ordinary activities before tax(7-8) 848 183 776 1031 917 340 10 Tax expenses - </td <td>3</td> <td>Profit / (Loss) from operations before other income, finance</td> <td>848</td> <td>189</td> <td>659</td> <td>1037</td> <td>789</td> <td>91</td>	3	Profit / (Loss) from operations before other income, finance	848	189	659	1037	789	91
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) 873 207 809 1080 982 450 6 Finance costs 25 24 33 49 65 110 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6) 848 183 776 1031 917 340 10 Tax expenses - <		costs and exceptional items (1-2)						
exceptional items (3+4)	4	Other income	25	18	150	43	193	359
exceptional items (3+4)	5	Profit / (Loss) from ordinary activities before finance costs and	873	207	809	1080	982	450
Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5- 6) Exceptional Items Profit / (Loss) from ordinary activities before tax(7-8) Tax expenses Profit / (Loss) from ordinary activities before tax(7-8) Tax expenses Profit / (Loss) from ordinary activities after tax(9 - 10) Extraordinary Items (net of tax expense) Net Profit / (Loss) for the period (11-12) Paid-up equity share capital (Face value per Share Rs.10/-) Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year Earnings Per Share (before & after extraordinary items) (of ` 10/-each) (not annualised) Reserves excluding Revaluation Reserve as for the period (11-12) Profit / (Loss) from ordinary activities before tax(7-8) Profit / (Loss) from ordinary activities before tax(7-8) Profit / (Loss) from ordinary activities before tax(7-8) Profit / (Loss) from ordinary activities before tax(7-8) Profit / (Loss) from ordinary activities before tax(7-8) Profit / (Loss) from ordinary activities before tax(7-8) Profit / (Loss) from ordinary activities before tax(7-8) Profit / (Loss) from ordinary activities before tax(7-8) Profit / (Loss) from ordinary activities before tax(7-8) Profit / (Loss) from ordinary activities before tax(7-8) Profit / (Loss) from ordinary activities before tax(7-8) Profit / (Loss) from ordinary activities before tax(7-8) Profit / (Loss) from ordinary activities before tax(7-8) Profit / (Loss) from ordinary activities after tax(9 - 10) Profit / (Loss) from ordinary activities after tax(9 - 10) Profit / (Loss) from ordinary activities after tax(9 - 10) Profit / (Loss) from ordinary a		· · · · ·						
Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5- 6) Exceptional Items Profit / (Loss) from ordinary activities before tax(7-8) Tax expenses Profit / (Loss) from ordinary activities before tax(7-8) Tax expenses Profit / (Loss) from ordinary activities after tax(9 - 10) Extraordinary Items (net of tax expense) Net Profit / (Loss) for the period (11-12) Paid-up equity share capital (Face value per Share Rs.10/-) Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year Earnings Per Share (before & after extraordinary items) (of ` 10/-each) (not annualised) Reserves excluding Revaluation Reserve as for the period (11-12) Earnings Per Share (before & after extraordinary items) (of ` 10/-each) (not annualised)	6	Finance costs	25	24	33	49	65	110
before exceptional items(5- 6)								
8 Exceptional Items - - - - - - -								
9	8		_	-	_	_	-	-
Tax expenses		·	848	183	776	1031	917	340
Profit / (Loss) from ordinary activities after tax(9 - 10) Extraordinary Items (net of tax expense) Net Profit / (Loss) for the period (11-12) Paid-up equity share capital (Face value per Share Rs.10/-) Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year Earnings Per Share (before & after extraordinary items) (of `10/-each) (not annualised) Pada 183			-	-	-	-	-	
Extraordinary Items (net of tax expense) Net Profit / (Loss) for the period (11-12) Paid-up equity share capital (Face value per Share Rs.10/-) Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year Earnings Per Share (before & after extraordinary items) (of `10/-each) (not annualised) Extraordinary Items (net of tax expense) 309 170.76 170.76 170.76 170.76 170.76		•	848	183	776	1031	917	
Net Profit / (Loss) for the period (11-12) Net Profit / (Loss) for the period (11-12) Paid-up equity share capital (Face value per Share Rs.10/-) Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year Earnings Per Share (before & after extraordinary items) (of ` 10/- each) (not annualised) Net Profit / (Loss) for the period (11-12) 848 170.76 170.76 170.76 2039			-	-	-	-	-	-
Paid-up equity share capital (Face value per Share Rs.10/-) 15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year 16 Earnings Per Share (before & after extraordinary items) (of `10/- each) (not annualised) 170.76 170.			848	183	776	1031	917	309
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year Earnings Per Share (before & after extraordinary items) (of ` 10/-each) (not annualised)		, , , , , , , , , , , , , , , , , , ,						
of previous accounting year 16 Earnings Per Share (before & after extraordinary items) (of ` 10/- each) (not annualised)			-	-	-	-	-	
16 Earnings Per Share (before & after extraordinary items) (of ` 10/- each) (not annualised)		The state of the s						
each) (not annualised)	16							
		, , ,						
l la) Basic 48 61 9 66 45 44 59 32 53 70 17 93		a) Basic	48.61	9.66	45.44	59.32	53.70	17.93
b) Diluted 48.61 9.66 45.44 59.32 53.70 17.93		1 '						

PART	TII						
SI.	Particulars	(Quarter Ended	ł	Half Yea	ar Ended	Year ended
No.		9/30/2015	6/30/2015	9/30/2014	30/09/2015	9/30/2014	3/31/2015
			Unaudited		Unau	ıdited	Audited
Α	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	506315	506315	506828	506315	506828	506315
	- Percentage of Shareholding	29.65%	29.65%	29.68%	29.65%	29.68%	29.65%
2	Promoter and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	-	-	-	-	-	-
	 Percentage of shares (as a % of the total share capital of the company) 	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	1201294	1201294	1200781	1201294	1200781	1201294
	 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	 Percentage of shares (as a % of the total share capital of the company) 	70.35%	70.35%	70.32%	70.35%	70.32%	70.35%

	Particulars	Quarter ended 30/09/2015
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-

Statement of Assets and Liabilities (`. in Lakhs)

Curum Curu	State	ement of Assets and Liabilities		(. III Lakiis)
Curama Capital	Parti	iculars	As at 30th	As at 31st
A Equity and Liabilities 1 Shareholders' Fund 211 211 211 Reserves and Surplus 3052 2035 2035 2036 2250 2035 2036 2250 2035 2036 2250 2036 2250 2036 2250 2036 2250 2036 2250 2036 2250 2036 2250 2036 2250 2036 2250 2036 2250 <td< td=""><td></td><td></td><td></td><td>March,2015</td></td<>				March,2015
1 Shareholders' Fund 211 211 211 211 2203 2035 2035 2035 2035 2035 2035 2035 2035 2035 2036 2255 2036 2025 2036 2025 2036 2025 2036 2025 2036 2025 2036 2025 2036 2025 2036 2025 2036 2025 2036 2025 2036 2025 2036 2025 2036 2025 2036 2025 2036 2025 2036 2025 2036 2025 2046 2047 2046 2047 2046 2047 2047 2047 2047 2047 2047 2047 2047 2047 2047 2047 2047 2047 2047			(Unaudited)	(Audited)
Share Capital 211 211 211 211 Reserves and Surplus 3052 2038 Sub-total Shareholders' funds 3263 2250 2 Non-Current Liabilities	Α	Equity and Liabilities		
Reserves and Surplus 3052 203 Sub-total Shareholders' funds 3263 2250 2 Non-Current Liabilities ————————————————————————————————————	1	Shareholders' Fund		
Sub-total Shareholders' funds 3263 2250 Non-Current Liabilities 377 288 Deferred tax Liabilities (Net) 24 22 Other Long Term Liabilities 11 22 Long Term Provisions 33 33 Sub-Total of Non-Current Liabilities 445 365 Sub-Total of Non-Current Liabilities 375 218 Trade Payables 141 56 Other Current Liabilities 1070 573 Short-Term Provisions 392 477 Sub-Total of Current Liabilities 1978 1318 Total Equity and Liabilities 1978 1318 Total Equity and Liabilities 5686 3937 B Assets 1978 1318 Intangible Assets 11379 1398 Intangible Assets 11 1 Non-Current Assets 13 33 Long Term Loans and Advances 342 333 Current Investment 29 76 Inventories 342 333 Trade Receivables 336 44		Share Capital	21	211
2 Non-Current Liabilities 377 288 Long-Term Borrowings 377 288 Deferred tax Liabilities (Net) 24 22 Other Long Term Liabilities 11 24 Long Term Provisions 33 33 Sub-Total of Non-Current Liabilities 445 365 3 Current Liabilities 445 365 Short-Term Borrowings 375 216 Trade Payables 141 56 Other Current Liabilities 1070 573 Short-Term Borrowings 392 471 Sub-Total of Current Liabilities 1070 573 Sub-Total of Current Assets 1170 1315 Tangible Assets 1170 1315 Tangible Assets 11410 1367 Intangible Assets 11410 1367 Intangible Assets 30 <			3052	2039
Long-Term Borrowings 377 286 Deferred tax Liabilities (Net) 24 24 Other Long Term Liabilities 11 22 Long Term Provisions 33 33 Sub-Total of Non-Current Liabilities 445 365 Stort- Term Borrowings 375 218 Short- Term Borrowings 375 218 Trade Payables 1141 56 Other Current Liabilities 1070 57 Short-Term Provisions 392 47 Sub-Total of Current Liabilities 1978 1316 Total Equity and Liabilities 1978 1318 Total Equity and Liabilities 5686 3937 B Assets 1978 1318 Tangible Assets 1379 1398 Tangible Assets 1 1 Tangible Assets 1 1 1 Non-Current Investments 603 534 Long Term Loans and Advances 30 33 Sub-Total of Non-Current Assets 30 33		Sub-total Shareholders' funds	3263	3 2250
Deferred tax Liabilities (Net) 24 24 Other Long Term Liabilities 11 22 Long Term Provisions 33 33 Sub-Total of Non-Current Liabilities 445 368 Current Liabilities 375 218 Short- Term Borrowings 375 218 Trade Payables 1070 573 Other Current Liabilities 1070 573 Short-Term Provisions 392 471 Sub-Total of Current Liabilities 1978 1318 Total Equity and Liabilities 5666 3937 B Assets 1978 1318 Total Equity and Liabilities 5666 3937 B Assets 1978 1318 Taglible Assets 1379 1396 Intangible Assets 139 139 Intangible Assets 11 1 Long Term Loans and Advances 1410 136 Other Non-Current Assets 30 33 Current Investment 29 78 Curr	2	Non-Current Liabilities		
Other Long Term Liabilities 11 24 Long Term Provisions 33 33 Sub-Total of Non-Current Liabilities 445 365 Short- Term Borrowings 375 218 Trade Payables 141 56 Other Current Liabilities 1070 57 Short-Term Provisions 392 471 Sub-Total of Current Liabilities 1978 1318 Total Equity and Liabilities 1978 1318 Non-Current Assets 5686 3937 Fixed Assets 1 1 1 1 Non-Current Assets 1 1 1 1 Fixed Assets 1 <t< td=""><td></td><td>Long-Term Borrowings</td><td>377</td><td>7 288</td></t<>		Long-Term Borrowings	377	7 288
Long Term Provisions 33 33 Sub-Total of Non-Current Liabilities 445 365 Current Liabilities 375 218 Short- Term Borrowings 375 218 Trade Payables 141 56 Other Current Liabilities 1070 573 Short-Term Provisions 392 471 Sub-Total of Current Liabilities 1978 1318 Total Equity and Liabilities 5686 3937 B Assets 5686 3937 I Non-Current Assets 1379 1398 118 1379 1398 118 1379 1398 1399 1398 1399 1398 1399 1398 1399 1398 1399 1398 1399 1399 1398 1399 1398 1399 1398 1399 1398 1399 1398 1399 1398 1399 1398 1399 1398 1399 1398 1399 1398 1399 1398 1399 1399		Deferred tax Liabilities (Net)	24	1 24
Sub-Total of Non-Current Liabilities 445 365 Current Liabilities 375 218 Short- Term Borrowings 141 56 Other Current Liabilities 1070 573 Short-Term Provisions 392 477 Sub-Total of Current Liabilities 1978 1315 Total Equity and Liabilities 5686 3937 B Assets 1 Non-Current Assets Fixed Assets 1 1 1 Fixed Assets 1<		Other Long Term Liabilities	1.	1 24
3 Current Liabilities 375 218 Short- Term Borrowings 375 218 Trade Payables 141 56 Other Current Liabilities 1070 573 Short-Term Provisions 392 471 Sub-Total of Current Liabilities 1978 1318 Total Equity and Liabilities 5686 3937 B Assets 5686 3937 1 Non-Current Assets 1379 1396 Fixed Assets 1 1 1 Intangible Assets 1		Long Term Provisions	33	33
Short- Term Borrowings 375 216 Trade Payables 141 56 Other Current Liabilities 1070 573 Short-Term Provisions 392 471 Sub-Total of Current Liabilities 1978 1316 Total Equity and Liabilities 5686 3937 B Assets 5686 3937 B Assets 1 1978 1318 1 Non-Current Assets 5686 3937 1398 1319 1398 1 Intangible Assets 1		Sub-Total of Non-Current Liabilities	445	369
Trade Payables 141 56 Other Current Liabilities 1070 573 Short-Term Provisions 392 471 Sub-Total of Current Liabilities 1978 1318 Total Equity and Liabilities 5686 3937 B Assets 5686 3937 B Assets 1	3	Current Liabilities		
Trade Payables 141 56 Other Current Liabilities 1070 573 Short-Term Provisions 392 471 Sub-Total of Current Liabilities 1978 1318 Total Equity and Liabilities 5686 3937 B Assets 5686 3937 B Assets 1 1379 1398 1 Non-Current Assets 1379 1398 1379 1398 1 Intangible Assets 1 <td></td> <td>Short- Term Borrowings</td> <td>375</td> <td>218</td>		Short- Term Borrowings	375	218
Other Current Liabilities 1070 573 Short-Term Provisions 392 471 Sub-Total of Current Liabilities 1978 1316 Total Equity and Liabilities 5686 3937 B Assets 5686 3937 I Non-Current Assets 1		·	14	56
Sub-Total of Current Liabilities 1978 1316 Total Equity and Liabilities 5686 3937 B Assets 3937 I Non-Current Assets 1 1 Fixed Assets 1379 1398 Intangible Assets 1 1 1 Non-Current Investments 603 534 Long Term Loans and Advances 1410 1367 Other Non-Current Assets 30 33 Sub-Total of Non-Current Assets 3423 3333 2 Current Assets 29 78 Current Investment 29 78 Inventories 1315 305 Trade Receivables 376 24 Cash and Bank Balances 385 44 Short-Term Loans and Advances 158 153 Sub-Total of Current Assets 2263 604			1070	573
Total Equity and Liabilities 5686 3937 B Assets 1 Non-Current Assets 1 Section 1997 1398 Fixed Assets 1 1379 1398 1 1 1 1 1 <t< td=""><td></td><td>Short-Term Provisions</td><td>392</td><td>2 471</td></t<>		Short-Term Provisions	392	2 471
B Assets 1 Non-Current Assets Fixed Assets 1379 1398 Intangible Assets 1 1 1 Non-Current Investments 603 534 Long Term Loans and Advances 1410 1367 Other Non-Current Assets 30 33 Sub-Total of Non-Current Assets 3423 3333 2 Current Assets 29 78 Current Investment 29 78 Inventories 1315 305 Trade Receivables 376 24 Cash and Bank Balances 385 44 Short-Term Loans and Advances 158 153 Sub-Total of Current Assets 2263 604		Sub-Total of Current Liabilities	1978	3 1318
1 Non-Current Assets 1 Fixed Assets 1379 1398 Intangible Assets 1 1 Non-Current Investments 603 534 Long Term Loans and Advances 1410 1367 Other Non-Current Assets 30 33 Sub-Total of Non-Current Assets 3423 3333 2 Current Assets 29 78 Inventories 1315 305 Trade Receivables 376 24 Cash and Bank Balances 385 44 Short-Term Loans and Advances 158 153 Sub-Total of Current Assets 2263 604		Total Equity and Liabilities	5686	3937
Fixed Assets 1379 1398 Intangible Assets 1 1 Non-Current Investments 603 534 Long Term Loans and Advances 1410 1367 Other Non-Current Assets 30 33 Sub-Total of Non-Current Assets 3423 3333 2 Current Assets 29 78 Current Investment 29 78 Inventories 1315 305 Trade Receivables 376 24 Cash and Bank Balances 385 44 Short-Term Loans and Advances 158 153 Sub-Total of Current Assets 2263 604	В	Assets		İ
Fixed Assets 1379 1398 Intangible Assets 1 1 Non-Current Investments 603 534 Long Term Loans and Advances 1410 1367 Other Non-Current Assets 30 33 Sub-Total of Non-Current Assets 3423 3333 2 Current Assets 29 78 Current Investment 29 78 Inventories 1315 305 Trade Receivables 376 24 Cash and Bank Balances 385 44 Short-Term Loans and Advances 158 153 Sub-Total of Current Assets 2263 604	1	Non-Current Assets		
Tangible Assets 1379 1398 Intangible Assets 1 1 Non-Current Investments 603 534 Long Term Loans and Advances 1410 1367 Other Non-Current Assets 30 33 Sub-Total of Non-Current Assets 3423 3333 2 Current Assets 29 78 Inventories 1315 305 Trade Receivables 376 24 Cash and Bank Balances 385 44 Short-Term Loans and Advances 158 153 Sub-Total of Current Assets 2263 604				
Intangible Assets 1 1 Non-Current Investments 603 534 Long Term Loans and Advances 1410 1367 Other Non-Current Assets 30 33 Sub-Total of Non-Current Assets 3423 3333 Current Assets 29 78 Inventories 1315 305 Trade Receivables 376 24 Cash and Bank Balances 385 44 Short-Term Loans and Advances 158 153 Sub-Total of Current Assets 2263 604			1379	1398
Non-Current Investments 603 534 Long Term Loans and Advances 1410 1367 Other Non-Current Assets 30 33 Sub-Total of Non-Current Assets 3423 3333 Current Assets 29 78 Inventories 1315 305 Trade Receivables 376 24 Cash and Bank Balances 385 44 Short-Term Loans and Advances 158 153 Sub-Total of Current Assets 2263 604		·		1 1
Long Term Loans and Advances 1410 1367 Other Non-Current Assets 30 33 Sub-Total of Non-Current Assets 3423 3333 Current Assets 29 78 Current Investment 29 78 Inventories 1315 305 Trade Receivables 376 24 Cash and Bank Balances 385 44 Short-Term Loans and Advances 158 153 Sub-Total of Current Assets 2263 604		· ·	603	534
Other Non-Current Assets 30 33 Sub-Total of Non-Current Assets 3423 3333 Current Assets 29 78 Current Investment 29 78 Inventories 1315 305 Trade Receivables 376 24 Cash and Bank Balances 385 44 Short-Term Loans and Advances 158 153 Sub-Total of Current Assets 2263 604			1410	1367
Sub-Total of Non-Current Assets 3423 3333 2 Current Assets 29 78 Current Investment 29 78 Inventories 1315 305 Trade Receivables 376 24 Cash and Bank Balances 385 44 Short-Term Loans and Advances 158 153 Sub-Total of Current Assets 2263 604		•	30	33
Current Investment 29 78 Inventories 1315 305 Trade Receivables 376 24 Cash and Bank Balances 385 44 Short-Term Loans and Advances 158 153 Sub-Total of Current Assets 2263 604		Sub-Total of Non-Current Assets	3423	
Inventories 1315 305 Trade Receivables 376 24 Cash and Bank Balances 385 44 Short-Term Loans and Advances 158 153 Sub-Total of Current Assets 2263 604	2	Current Assets		1
Inventories 1315 305 Trade Receivables 376 24 Cash and Bank Balances 385 44 Short-Term Loans and Advances 158 153 Sub-Total of Current Assets 2263 604		Current Investment	29	78
Trade Receivables 376 24 Cash and Bank Balances 385 44 Short-Term Loans and Advances 158 153 Sub-Total of Current Assets 2263 604		Inventories		
Cash and Bank Balances38544Short-Term Loans and Advances158153Sub-Total of Current Assets2263604				
Short-Term Loans and Advances Sub-Total of Current Assets 158 153 2263 604				
Sub-Total of Current Assets 2263 604				
		Total Assets		

Notes

- 1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th of November, 2015. The Statutory Auditors have carried out a "Limited Review" of the aforesaid results.
- 2. The Consolidated Financial Results have been prepared in accordance with Accounting Standard-21 " Consolidated Financial Statements".
- 3. The Company is primarily engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in character, figures for the current period can not be taken as indicative of likely result for the year ending 31st March, 2016.
- 4. Information on Standalone Accounts as per Clause 41 of the Listing Agreement

SI.	Particulars	(Quarter Ended Half Year Ended				
No.		9/30/2015	6/30/2015	9/30/2014	30/09/2015	9/30/2014	3/31/2015
			Unaudited		Unau	dited	Audited
i	Income from Operations (Turnover)	1496	509	1319	2005	1790	3408
ii	Profit before tax	848	186	776	1034	917	340
iii	Profit after tax	848	186	776	1034	917	309

- The Company has one reportable segment, which is tea. Accordingly, no disclosure under Accounting Standard-17 dealing with Segment Reporting has been made.
- 6. The cost of materials consumed represents only green leaf purchased from third parties.
- 7. The ultimate tax liability can be ascertained at the end of the year in view of the seasonal nature of tea business. The Taxes liability for current tax as well as deferred tax will be determined at the end of the financial year. Therefore, no provision for Current Tax and Deferred Tax has been made.
- 8. The figures for the current year can not be compared with the previous year as the wholly owned subsidiary was operational from the current year. The figures for the corresponding previous period have been restated/regrouped whereever necessary, to make them comparable.

By the order of the Board

U.Kanoria Chairman & Director DIN: 00081108