

KANCO TEA & INDUSTRIES LIMITED

Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017  
 Telefax : 22815217, E-Mail : contact@kancotea.in, Website : www.kancotea.in, CIN-L15491WB1983PLC035793  
 Unaudited Financial Results for the Quarter & Nine Months ended 31st December, 2014

PART I							(` in Lakhs)
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Previous Year ended 31/03/2014 (Audited)
		31/12/2014 (Unaudited)	30/09/2014 (Unaudited)	31/12/2013 (Unaudited)	31/12/2014 (Unaudited)	31/12/2013 (Unaudited)	
1	Income from Operations						
	Net sales/Income from operations	1241	1320	1302	3031	3308	3709
	Total Income from Operations	1241	1320	1302	3031	3308	3709
2	Expenses						
	(a) Cost of materials consumed	28	187	46	378	434	450
	(b) Changes in inventories of finished goods	519	(302)	459	(326)	(258)	39
	(c) Employee benefit expense	312	367	344	1027	1015	1329
	(d) Depreciation and amortisation expenses	35	36	23	105	68	92
	(e) Power & Fuel	63	107	66	242	222	272
	(f) Consumption of Stores and Spares	112	114	117	367	376	445
	(g) Selling & Distribution Expenses	59	67	64	158	168	202
	(h) Other expenses	105	89	83	271	253	378
	Total Expenses	1233	665	1202	2222	2278	3207
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	8	655	100	809	1030	502
4	Other income	36	154	32	217	74	95
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items ( 3+4 )	44	809	132	1026	1104	597
6	Finance costs	26	33	19	91	86	116
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items( 5- 6 )	18	776	113	935	1018	481
8	Exceptional Items	0	0	0	0	0	-1
9	Profit / (Loss) from ordinary activities before tax( 7-8 )	18	776	113	935	1018	482
10	Tax expenses	13	16	24	42	60	53
11	Profit / (Loss) from ordinary activities after tax( 9 - 10 )	5	760	89	893	958	429
12	Extraordinary Items (net of tax expense)	0	0	0	0	0	0
13	Net Profit / (Loss) for the period (11-12)	5	760	89	893	958	429
14	Paid-up equity share capital (Face value per Share `10/-)	170.76	170.76	170.76	170.76	170.76	170.76
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	0	0	0	0	0	1838
16	Earnings Per Share (before & after extraordinary items) (of ` 10/- each) (not annualised)						
	a) Basic	0.29	44.51	5.21	52.30	56.10	24.91
	b) Diluted	0.29	44.51	5.21	52.30	56.10	24.91

PART II							
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Previous Year ended 31/03/2014 (Audited)
		31/12/2014 (Unaudited)	30/09/2014 (Unaudited)	31/12/2013 (Unaudited)	31/12/2014 (Unaudited)	31/12/2013 (Unaudited)	
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	506828	506828	506828	506828	506828	506828
	- Percentage of Shareholding	29.68%	29.68%	29.68%	29.68%	29.68%	29.68%
2	Promoter and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	1200781	1200781	1200781	1200781	1200781	1200781
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	70.32%	70.32%	70.32%	70.32%	70.32%	70.32%

Particulars		Quarter ended 31/12/2014	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

Notes

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th of February, 2015 and the Statutory Auditors of the Company have carried out "Limited Review" of the said results.
2. The Company is primarily engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in character, figures for the current period can not be taken as indicative of likely result for the year ending 31st March, 2015.
3. The Company has one reportable segment, which is tea. Accordingly, no disclosure under Accounting Standard-17 dealing with Segment Reporting has been made.
4. The cost of materials consumed represents only green leaf purchased from third parties.
5. The Provision for Taxes includes Current Tax and Deferred Tax. Provision for Mat Credit Entitlement will be made at the end of the year.
6. During the quarter ended 31st December, 2014, the Company has reassessed the useful lives of its fixed assets as specified in Part C of Schedule II to the Companies Act, 2013 for all classes of assets. As a result of the change on account of depreciation for the quarter and nine months ended 31st December, 2014 is higher by `37 lacs compared to useful lives estimated in earlier periods. In case of assets whose useful lives have ended, `21 lacs being the carrying value, net of residual value as on 1st April, 2014 has been adjusted to the opening reserves as on 1st April, 2014 pursuant to provisions of Schedule II to the Companies Act, 2013.
7. Exceptional items represent provision for diminution, other than temporary, in carrying amount of long term investments.
8. The previous period figures have been regrouped/rearranged, wherever necessary.

By the order of the Board

U.Kanoria  
Chairman & Director  
DIN : 00081108

Kolkata, the 13th February, 2015