

KANCO TEA & INDUSTRIES LIMITED

CIN: L15491WB1983PLC035793

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Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2015

PART I		(` in Lakhs)				
Sl. No.	Particulars	Quarter Ended			Year Ended	
		3/31/2015	12/31/2014	3/31/2014	3/31/2015	3/31/2014
		Audited	Reviewed	Audited	Audited	Audited
1	Income from Operations					
	Net sales/Income from operations	377	1242	400	3408	3709
	Total Income from Operations	377	1242	400	3408	3709
2	Expenses					
	(a) Cost of materials consumed	5	29	16	384	450
	(b) Changes in inventories of finished goods	297	519	297	(30)	39
	(c) Employee benefits expense	454	312	314	1481	1329
	(d) Depreciation and amortisation expenses	47	35	23	152	92
	(e) Power and Fuel	71	63	51	313	272
	(f) Consumption of Stores and Spares	41	112	69	408	445
	(g) Selling & Distribution Expenses	32	59	34	190	202
	(h) Other expenses	134	107	129	419	382
	Total Expenses	1081	1236	933	3317	3211
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(704)	6	(533)	91	498
4	Other income	128	38	26	359	100
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(576)	44	(507)	450	598
6	Finance costs	19	26	29	110	116
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5- 6)	(595)	18	(536)	340	482
8	Exceptional Items	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax(7-8)	(595)	18	(536)	340	482
10	Tax expenses	(11)	13	(7)	31	53
11	Profit / (Loss) from ordinary activities after tax(9 - 10)	(584)	5	(529)	309	429
12	Extraordinary Items (net of tax expense)	0	0	0	0	0
13	Net Profit / (Loss) for the period (11-12)	(584)	5	(529)	309	429
14	Paid-up equity share capital (Face value ` 10 per Share)	170.76	170.76	170.76	170.76	170.76
15	Reserves and Surplus (excluding Revaluation Reserve)				2039	1838
16	Earnings Per Share before & after Extraordinary Items) (of ` 10/- each)					
	a) Basic	(34.36)	0.30	(30.99)	17.93	24.91
	b) Diluted	(34.36)	0.30	(30.99)	17.93	24.91

PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	506315	506828	506828	506315	506828
	- Percentage of Shareholding	29.65%	29.68%	29.68%	29.65%	29.68%
2	Promoter and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	1201294	1200781	1200781	1201294	1200781
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	70.35%	70.32%	70.32%	70.35%	70.32%

Particulars		Quarter ended 31-03-2015	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

		(` in Lakhs)	
Sl. No.	Particulars	As at	As at
		31/03/2015	31/03/2014
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' fund		
	(a) Share Capital	211	211
	(b) Reserves and Surplus	2,039	1,838
	Sub-total :Shareholders' funds	2,250	2,049
4	Non-current liabilities		
	(a) Long-Term Borrowings	288	314
	(b) Deferred Tax Liabilities (Net)	24	35
	(c) Other Long Term Liabilities	24	26
	(d) Long Term Provisions	33	33
	Sub-total :Non-Current Liabilities	369	408
5	Current Liabilities		
	(a) Short-Term Borrowings	218	277
	(b) Trade Payables	56	86
	(c) Other Current Liabilities	573	578
	(d) Short-Term Provisions	471	400
	Sub-total :Current liabilities	1,318	1,341
	TOTAL - EQUITY AND LIABILITIES	3,937	3,798
B	ASSETS		
1	Non-Current Assets		
	(a) Tangible Assets	1,398	1,407
	(b) Intangible Assets	1	0
	(c) Non-Current Investments	534	490
	(d) Long Term Loans and Advances	1,367	1,351
	(e) Other Non-Current Assets	33	31
	Sub-total : Non-Current Assets	3,333	3,279
2	Current Assets		
	(a) Current Investments	78	44
	(b) Inventories	305	260
	(c) Trade Receivables	24	8
	(d) Cash and Bank Balances	44	96
	(e) Short-Term Loans and Advances	136	111
	(f) Other Current Assets	17	0
	Sub-total : Current Assets	604	519
	TOTAL - ASSETS	3,937	3,798

Notes

- The above results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th of May,2015. The information presented above is extracted from the audited standlaone financial statements.
- The Board has recommended a dividend of `7/- and `5/ per Preference Share and Equity Share of Face Value of `100/- and `10/- each being 7% and 50% respectively for the year ended 31st March,2015 subject to approval of Shareholders at the ensuing Annual General Meeting.
- The Company has one reportable segment, which is tea. Accordingly, no disclosure under Accounting Standard-17 dealing with Segment Reporting has been made.
- The cost of materials consumed represents only green leaf purchased from third parties.
- The Provision for Taxes includes Current Tax and Deferred Tax and Mat Credit Entitlement.
- The figures of last quarter for the current year amd for the previous year are the balancing figures between audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto third quarter 31st December, which was subject to limited review.
- Effective from April 01, 2014, the Company has changed Depreciation rates on various fixed assets as per the remaining useful lives specified in Part C of Schedule II to the Companies Act,2013. Based on the current estimate, the carrying value, net of residual value as at April 01, 2014 of Rs.20 Lacs on account of the fixed assets whose useful life is already exhausted as on April 01, 2014 had been adjusted to Retained Earnings. Had there not been any change in useful lives of the assets, depreciation for the year ended March 31, 2015, would have been lower by `.64 Lacs.
- The previous period figures have been regrouped/rearranged, wherever necessary.

By the order of the Board

U.Kanoria
Chairman & Director
DIN: 00081108

Kolkata, the 14th May, 2015