

KANCO TEA & INDUSTRIES LIMITED

Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017
Unaudited Financial Results for the Three Months & Nine Months ended 31st December, 2013

(` in Lakhs)

Sl. No.	Particulars	Three months Ended			Nine Months Ended		Previous year ended 31st March, 2013
		31st Dec 2013	30th Sept 2013	31st Dec 2012	31st Dec 2013	31st Dec 2012	
		(Unaudited)			(Unaudited)		
Part I							
1	Income from Operations						
	Net sales/Income from operations	1302	1524	1342	3308	3119	3693
	Total Income from Operations	1302	1524	1342	3308	3119	3693
2	Expenses						
(a)	Cost of materials consumed	46	183	41	434	325	331
(b)	Changes in inventories of finished goods	459	(228)	571	(258)	(326)	187
(c)	Employee benefit expense	344	361	327	1015	972	1310
(d)	Depreciation and amortisation expenses	23	23	21	68	60	81
(e)	Consumption of stores and spare parts	117	166	94	376	352	411
(f)	Other expenses	213	256	241	643	597	833
	Total Expenses	1202	761	1295	2278	1980	3153
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	100	763	47	1030	1139	540
4	Other income	32	28	32	74	84	129
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	132	791	79	1104	1223	669
6	Finance costs	19	29	30	86	109	124
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5- 6)	113	762	49	1018	1114	545
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	113	762	49	1018	1114	545
10	Tax expenses	24	23	18	60	62	68
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	89	739	31	958	1052	477
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	89	739	31	958	1052	477
14	Paid-up equity share capital (Face value per Share ` 10/-)	170.76	170.76	170.76	170.76	170.76	170.76
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	1513
16	Earnings Per Share (before & after extraordinary items) (of ` 10/- each) (not annualised)						
a)	Basic	5.21	43.28	1.82	56.10	61.61	27.76
b)	Diluted	5.21	43.28	1.82	56.10	61.61	27.76
Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	506828	506828	506828	506828	506828	506828
	- Percentage of Shareholding	29.68%	29.68%	29.68%	29.68%	29.68%	29.68%
2	Promoter and Promoter Group Shareholding						
(a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b)	Non-encumbered						
	- Number of shares	1200781	1200781	1200781	1200781	1200781	1200781
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	70.32%	70.32%	70.32%	70.32%	70.32%	70.32%

B	INVESTOR COMPLAINTS	Three Months ended 31st December,2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes

1. The above results were approved at the meeting of Board of Directors held on 11th February,2014 and the Statutory Auditors of the Company have carried out "Limited Review" of the Financial Results for the Three Months and Nine Months ended 31st December,2013.
2. The Company is primarily engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in character, figures for the current period can not be taken as indicative of likely result for the full year.
3. The Company has one reportable segment, which is tea. Accordingly, no disclosure under Accounting Standard-17 dealing with Segment Reporting has been made.
4. The cost of materials consumed represents only green leaf purchased from third parties.
5. The Provision for Taxes includes Current Tax and Deferred Tax. Provision for Mat Credit Entitlement will be made at the end of the year.
6. The previous period figures have been regrouped/rearranged, wherever necessary.

By the order of the Board

U.Kanoria
Chairman & Director

Kolkata, the 11th February, 2014