

KANCO TEA & INDUSTRIES LIMITED  
 Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017  
 Unaudited Financial Results for the Quarter & Six Months ended 30th September, 2013

PART I

(` in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Previous Year ended 31st March, 2013
		30th Sept, 2013	30th June, 2013	30th Sept, 2012	30th Sept, 2013	30th Sept, 2012	
		( Unaudited)			(Unaudited)		
1	Income from Operations						
	Net sales/Income from operations	1524	482	1315	2006	1777	3693
	Total Income from Operations	1524	482	1315	2006	1777	3693
2	Expenses						
	(a) Cost of materials consumed	183	205	140	388	284	331
	(b) Changes in inventories of finished goods	(228)	(489)	(319)	(717)	(897)	187
	(c) Employee benefit expense	361	310	326	671	645	1310
	(d) Depreciation and amortisation expenses	23	22	20	45	39	81
	(e) Consumption of Stores and Spares	166	93	164	259	258	411
	(f) Other expenses	256	174	216	430	356	833
	Total Expenses	761	315	547	1076	685	3153
3	Profit from operations before other income, finance costs and exceptional items (1-2)	763	167	768	930	1092	540
4	Other income	28	14	36	42	52	129
5	Profit from ordinary activities before finance costs and exceptional items ( 3+4 )	791	181	804	972	1144	669
6	Finance costs	29	38	36	67	79	124
7	Profit from ordinary activities after finance costs but before exceptional items( 5- 6 )	762	143	768	905	1065	545
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax( 7- 8 )	762	143	768	905	1065	545
10	Tax expenses	23	13	24	36	44	68
11	Profit from ordinary activities after tax( 9 - 10 )	739	130	744	869	1021	477
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	739	130	744	869	1021	477
14	Paid-up equity share capital (Face value per Share `10/-)	170.76	170.76	170.76	170.76	170.76	170.76
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	1513
16	Earnings Per Share (before & after extraordinary items) (of `10/- each) (not annualised)						
	a) Basic	43.28	7.61	43.57	50.89	59.79	27.76
	b) Diluted	43.28	7.61	43.57	50.89	59.79	27.76

PART II

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Previous Year ended 31/03/2013
		30th Sept, 2013	30th June, 2013	30th Sept, 2012	30th Sept, 2013	30th Sept, 2012	
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	506828	506828	501594	506828	501594	506828
	- Percentage of Shareholding	29.68%	29.68%	29.37%	29.68%	29.37%	29.68%
2	Promoter and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	1200781	1200781	1206015	1200781	1206015	1200781
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	70.32%	70.32%	70.63%	70.32%	70.63%	70.32%

	Particulars	Quarter ended 30.09.2013
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

## Statement of Assets and Liabilities

(`. in Lakhs)

Sl. No.	Particulars	As at 30th Sep,2013	As at 31st March,2013
		(Unaudited)	(Audited)
A	Equity and Liabilities		
1	Shareholders' Fund		
	Share Capital	211	211
	Reserves and Surplus	2382	1513
	Sub-total of Shareholders' funds	2593	1724
2	Non-Current Liabilities		
	Long-Term Borrowings	334	366
	Deferred tax Liabilities (Net)	25	26
	Other Long Term Liabilities	19	15
	Long Term Provisions	95	94
	Sub-Total of Non-Current Liabilities	473	501
3	Current Liabilities		
	Short- Term Borrowings	395	448
	Trade Payables	166	131
	Other Current Liabilities	709	531
	Short-Term Provisions	250	315
	Sub Total of Current Liabilities	1520	1425
	Total Equity & Liabilities	4586	3650
B	Assets		
1	Non-Current Assets		
	Fixed Assets		
	Tangible Assets	1247	1261
	Non-Current Investments	527	539
	Long Term Loans and Advances	1302	1251
	Other Non-Current Assets	-	0
	Sub-Total of Non-Current Assets	3076	3051
2	Current Assets		
	Current Investment	9	29
	Inventories	1051	312
	Trade Receivables	256	27
	Cash and Bank Balances	62	93
	Short-Term Loans and Advances	132	138
	Sub-Total of Current Assets	1510	599
	Total Assets	4586	3650

## Notes

- The above results were approved at the meeting of Board of Directors held on 11th November,2013 and the Statutory Auditors of the Company have carried out "Limited Review" of the Financial Results for the Quarter and Six Months ended 30th September,2013.
- The Company is primarily engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in character, figures for the current period can not be taken as indicative of likely result for the full year.
- The Company has one reportable segment, which is tea. Accordingly, no disclosure under Accounting Standard-17 dealing with Segment Reporting has been made.
- The cost of materials consumed represents only green leaf purchased from third parties.
- The Provision for Taxes includes Current Tax and Deferred Tax. Provision for Mat Credit Entitlement will be made at the end of the year.
- The previous period figures have been regrouped/rearranged, wherever necessary.

By the order of the Board

U.Kanoria  
Chairman & Director

Kolkata, the 11th November, 2013