

Kanco Tea & Industries Limited
 Regd. Office: 'Jasmine Tower', 3rd Floor, 31,Shakespeare Sarani, Kolkata- 700 017
 Audited Financial Results For The Quarter & Year Ended 31st March,2013

(Rs. In Lacs)

Sl. No.	Particulars	(Unaudited)		(Audited)	
		Quarter Ended		Year Ended	
		31.03.2013	31.03.2012	31.03.2013	31.03.2012
1.	Net Sales	400	1,302	3,709	3,693
2.	Other Income	21	34	99	110
3.	Depreciation	23	24	92	81
4.	Profit before Tax	(536)	114	485	528
5.	Net Profit(+)/Loss(-) after Tax	(529)	89	429	477
6.	Cash Profit	(506)	113	521	558

KANCO TEA & INDUSTRIES LIMITED

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Corporate Identification Number- L15491WB1983PLC035793

Audited Financial Results for the Quarter & Year ended 31st March, 2014

PART I		(₹in Lakhs)				
Sl. No.	Particulars	Reviewed			Audited	
		Quarter Ended			Year Ended	
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
1	Income from Operations					
	Net sales/income from operations	400	1302	574	3709	3693
	Total Income from Operations	400	1302	574	3709	3693
2	Expenses					
	(a) Cost of materials consumed	16	45	6	450	331
	(b) Changes in inventories of finished goods	297	459	513	39	187
	(c) Employee benefit expense	314	344	338	1329	1310
	(d) Depreciation and amortisation expenses	23	24	21	92	81
	(e) Consumption of Stores and Spares	69	117	59	445	411
	(f) Other expenses	209	213	234	852	831
	Total Expenses	928	1202	1171	3207	3151
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(528)	100	(597)	502	542
4	Other income	21	34	37	99	110
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(507)	134	(560)	601	652
6	Finance costs	29	20	15	116	124
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5- 6)	(536)	114	(575)	485	528
8	Exceptional Items					
	a)Profit/(loss) on sale of non-current investments	(1)	(1)	-	(4)	11
	b)Provision for diminution in value of investments	1	-	6	1	6
	Total exceptional items [{8(a)+8(b)}]	-	(1)	6	(3)	17
9	Profit / (Loss) from ordinary activities before tax(7+8)	(536)	113	(569)	482	545
10	Tax Expenses	(7)	24	6	53	68
11	Profit / (Loss) from ordinary activities after tax (9-10)	(529)	89	(575)	429	477
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(529)	89	(575)	429	477
14	Paid-up equity share capital (Face value ₹10/- per Share)	170.76	170.76	170.76	170.76	170.76
15	Reserves excluding Revaluation Reserve as per balance sheet	-	-	-	1838	1513
16	Earnings Per Share (before & after extraordinary items) (of ₹ 10/- each) (Annualised)					
	a) Basic	(30.98)	5.21	(33.67)	27.76	27.76
	b) Diluted	(30.98)	5.21	(33.67)	27.76	27.76

PART II						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	506828	506828	506828	506828	506828
	- Percentage of Shareholding	29.68%	29.68%	29.68%	29.68%	29.68%
2	Promoter and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	1200781	1200781	1200781	1200781	1200781
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	70.32%	70.32%	70.32%	70.32%	70.32%

B	INVESTOR COMPLAINTS	Quarter ended 31-03-2014	
	Pending at the beginning of the quarter		-
	Received during the quarter		-
	Disposed of during the quarter		-
	Remaining unresolved at the end of the quarter		-

(₹ in Lakhs)

Sl. No.	Particulars	Audited	
		Year Ended	
		31-03-2013	31-03-2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	211	211
	(b) Reserves and Surplus	1,838	1,513
	Sub-Total - Shareholders' Funds	2,049	1,724
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	314	366
	(b) Deferred Tax Liabilities (Net)	35	26
	(c) Other Long Term Liabilities	26	15
	(d) Long Term Provisions	33	94
	Sub-Total - Non-Current Liabilities	408	501
3	Current Liabilities		
	(a) Short-Term Borrowings	277	448
	(b) Trade Payables	86	131
	(c) Other Current Liabilities	578	531
	(d) Short-Term Provisions	400	315
	Sub-total - Current liabilities	1,341	1,425
	TOTAL - EQUITY AND LIABILITIES	3,798	3,650
B	ASSETS		
1	Non-Current Assets		
	(a) Tangible Assets	1,407	1,261
	(b) Non-Current Investments	490	539
	(c) Long Term Loans and Advances	1,381	1,251
	(d) Other Non-Current Assets	1	0
	Sub-total - Non-Current Assets	3,279	3,051
2	Current Assets		
	(a) Current Investments	44	29
	(b) Inventories	260	312
	(c) Trade Receivables	8	27
	(d) Cash and Bank Balances	96	93
	(e) Short-Term Loans and Advances	111	138
	Sub-total - Current Assets	519	599
	TOTAL - ASSETS	3,798	3,650

Notes

- The above results were approved by the Board of Directors at its meeting held on 9th May, 2014
- The Board has recommended a dividend of ₹7/- and ₹5/ per Preference Share of Face Value of ₹100/- and Equity Share of Face Value of ₹10/- share being 7% and 50% respectively for the year ended 31st March, 2013 subject to approval of Shareholders in the ensuing Annual General Meeting.
- Figures for the last quarter are the balancing figures between audited figures of the full financial year and the published figures upto the third quarter of the respective financial year. The published figures upto the third quarter were only reviewed and not subjected to audit.
- The Company has one reportable segment, which is black tea. Accordingly, no disclosure under Accounting Standard-17 dealing with Segment Reporting has been made.
- The Provision for Taxes includes Current Tax and Deferred Tax and Mat Credit Entitlement.
- The previous period/year figures have been regrouped/reclassified, wherever necessary to conform to the current period/year classification.

By the order of the Board

U.Kanoria
Chairman & Director

Kolkata, the 9th May, 2014