

KANCO TEA & INDUSTRIES LIMITED

Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017
Unaudited Financial Results for Three Months & Six Months ended 30th September, 2012

PART I							(Rs. in Lakhs)
		Quarter ended			Half Year ended		Financial year ended 31st March 2012 (Audited)
		30th Sept 2012	30th June 2012	30th Sep 2011	30th Sept 2012	30th Sep 2011	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Income from Operations						
	Net sales/income from operations	1315	462	1083	1777	1475	2850
2	Expenses						
	(a) Cost of materials consumed	140	144	86	284	233	290
	(b) Purchases of stock-in-trade		-	-			-
	(c) Changes in inventories of finished goods	(319)	(578)	(184)	(897)	(753)	(101)
	(d) Employee benefit expense	326	319	273	645	545	1116
	(e) Depreciation and amortisation expenses	20	19	20	39	39	87
	(f) Consumption of Stores and Spares	164	94	87	258	190	316
	(g) Other expenses	216	140	217	356	339	782
	Total Expenses	547	138	499	685	593	2490
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	768	324	584	1092	882	360
4	Other income	36	16	18	52	27	86
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	804	340	602	1144	909	446
6	Finance costs	36	43	40	79	84	145
7	Profit / (Loss) after finance costs before tax (5-6)	768	297	562	1065	825	301
8	Tax expenses	24	20	(17)	44	32	29
9	Net Profit / (Loss) after tax for the period (7-8)	744	277	579	1021	793	272
10	Paid-up equity share capital (Face value per Share Rs.10/-)	170.76	170.76	170.76	170.76	170.76	170.76
11	Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1138
12	Earnings Per Share (EPS) (of Rs.10/- each) (not annualised)						
	(a) Basic	43.57	16.22	33.91	59.79	46.44	15.76
	(b) Diluted	43.57	16.22	33.91	59.79	46.44	15.76

PART II							
A	Particulars of Shareholding	Quarter ended			Half Year ended		Financial year ended 31st March (Audited)
		30th Sept 2012	30th June 2012	30th Sep 2011	30th Sept 2012	30th Sep 2011	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Public Shareholding						
	- Number of Shares	501594	585094	585068	501594	585068	585094
	- Percentage of Shareholding	29.37%	34.26%	34.26%	29.37%	34.26%	34.26%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)						
	(b) Non-encumbered						
	- Number of shares	1206015	1122515	1122541	1206015	1122541	1122515
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	70.63%	65.74%	65.74%	70.63%	65.74%	65.74%

Particulars	Quarter ended 30th September 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at 30th	As at 31st
	Sep,2012 (Unaudited)	March,2012 (Audited)
A Equity and Liabilities		
1 Shareholders' Fund		
Share Capital	211	211
Reserves and Surplus	2159	1138
Sub-total Shareholders' funds	2370	1349
2 Non-Current Liabilities		
Long-Term Borrowings	459	495
Deferred tax Liabilities (Net)	21	22
Other Long Term Liabilities	1	15
Long Term Provisions	134	122
Sub-Total of Non-Current Liabilities	615	654
3 Current Liabilities		
Short- Term Borrowings	529	494
Trade Payables	109	126
Other Current Liabilities	1123	639
Short-Term Provisions	177	235
Sub Total of Current Liabilities	1938	1494
Total Equity & Liabilities	4923	3497
B Assets		
1 Non-Current Assets		
Fixed Assets		
Tangible Assets	1103	1130
Non-Current Investments	470	473
Long Term Loans and Advances	1013	1017
Other Non-Current Assets	-	1
Sub-Total of Non-Current Assets	2586	2621
2 Current Assets		
Current Investment	88	62
Inventories	1379	456
Trade Receivables	264	12
Cash and Bank Balances	247	47
Short-Term Loans and Advances	359	299
Sub-Total of Current Assets	2337	876
Total Assets	4923	3497

- The above financial results were approved at the meeting of Board of Directors held on 9th day of November,2012 and the Statutory Auditors of the Company have carried out "Limited Review" of the Financial Results for the Quarter and six months ended 30th September,2012.
- The company is engaged in business of cultivation, manufacture and sale of tea, which is seasonal in character, figures for the period ended 30th september 2012 should not be construed as representative of likely results for the year ending on 31st March, 2013.
- The company is engaged in the business of cultivation, manufacture and sale of tea and is managed as a single unit. Accordingly, the company is a single business segment company and the AS-17 on "Segment Reporting" as issued by ICAI is not applicable to us.
- Value of Consumption of raw material represents only Green Leaf Purchased from third parties. As Production of Green leaf (Raw Materials consumed by the company for manufacture of tea) from the company's own estates involves integrated process having various stages such as nursery, planting, cultivation, etc., their values at the intermediate stage are not readily ascertainable at this stage.
- The ultimate income tax liability will depend on results for the year ending on 31st March,2013 and in view of seasonal nature of tea business, the position with regard to provision for current tax and Deferred tax for the quarter and six months ended 30th september 2012 has been taken on proportionate basis on estimated annual results.
- The figures of the previous period/year have been reclassified/rearranged wherever necessary.

By the order of the Board

U.Kanoria
Chairman & Director

Kolkata, the 9th day of November, 2012