

KANCO TEA & INDUSTRIES LIMITED
 Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017
 Audited Financial Results for the Quarter & Year ended 31st March, 2013

(`in Lakhs)						
PART I						
Sl. No.	Particulars	Reviewed			Audited	
		Quarter Ended			Year Ended	
		3/31/2013	12/31/2012	3/31/2012	3/31/2013	3/31/2012
1	Income from Operations					
	Net sales/income from operations	574	1343	619	3693	2850
	Total Income from Operations	574	1343	619	3693	2850
2	Expenses					
	(a) Cost of materials consumed	6	41	18	331	290
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods	513	571	491	187	(101)
	(d) Employee benefit expense	338	328	320	1310	1116
	(e) Depreciation and amortisation expenses	21	21	27	81	87
	(f) Consumption of Stores and Spares	59	94	54	411	316
	(g) Other expenses	236	241	270	833	776
	Total Expenses	1173	1296	1180	3153	2484
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(599)	47	(561)	540	366
4	Other income	45	32	16	129	80
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(554)	79	(545)	669	446
6	Finance costs	15	30	26	124	145
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5- 6)	(569)	49	(571)	545	301
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax(7-8)	(569)	49	(571)	545	301
10	Tax Expenses	6	18	(12)	68	29
11	Profit / (Loss) from ordinary activities after tax (9-10)	(575)	31	(559)	477	272
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(575)	31	(559)	477	272
10	Paid-up equity share capital (Face value `10/- per Share)	170.76	170.76	170.76	170.76	170.76
11	Reserves excluding Revaluation Reserve as per balance sheet	-	-	-	1513	1138
12	Earnings Per Share (before & after extraordinary items) (of ` 10/- each) (Annualised)					
	a) Basic	(33.67)	1.82	(32.74)	27.76	15.73
	b) Diluted	(33.67)	1.82	(32.74)	27.76	15.73

PART II						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		3/31/2013	12/31/2012	3/31/2012	3/31/2013	3/31/2012
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	506828	506828	585094	506828	585094
	- Percentage of Shareholding	29.68%	29.68%	34.26%	29.68%	34.26%
2	Promoter and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	1200781	1200781	1122515	1200781	1122515
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	70.32%	70.32%	65.74%	70.32%	65.74%

	Particulars	Quarter ended 31-03-2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	-

(` in Lakhs)

Sl. No.	Particulars	Audited	
		Year Ended	
		3/31/2013	3/31/2012
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	211	211
	(b) Reserves and Surplus	1,513	1,138
	Sub-Total - Shareholders' Funds	1,724	1,349
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	366	495
	(b) Deferred Tax Liabilities (Net)	26	22
	(c) Other Long Term Liabilities	15	15
	(d) Long Term Provisions	94	122
	Sub-Total - Non-Current Liabilities	501	654
3	Current Liabilities		
	(a) Short-Term Borrowings	448	494
	(b) Trade Payables	131	126
	(c) Other Current Liabilities	531	639
	(d) Short-Term Provisions	315	235
	Sub-total - Current liabilities	1,425	1,494
	TOTAL - EQUITY AND LIABILITIES	3,650	3,497
B	ASSETS		
1	Non-Current Assets		
	(a) Tangible Assets	1,261	1,130
	(b) Non-Current Investments	539	473
	(c) Long Term Loans and Advances	1,251	1,017
	(d) Other Non-Current Assets	0	1
	Sub-total - Non-Current Assets	3,051	2,621
2	Current Assets		
	(a) Current Investments	29	62
	(b) Inventories	312	456
	(c) Trade Receivables	27	12
	(d) Cash and Bank Balances	93	47
	(e) Short-Term Loans and Advances	138	299
	Sub-total - Current Assets	599	876
	TOTAL - ASSETS	3,650	3,497

Notes

- The above results were approved by the Board of Directors at its meeting held on 13th May,2013.
- The Board has recommended a dividend of `7/- and `5/ per Preference Share of Face Value of `100/- and Equity Share of Face Value of `10/- share being 7% and 50% respectively for the year ended 31st March,2013 subject to approval of Shareholders in the ensuing Annual General Meeting.
- Figures for the last quarter are the balancing figures between audited figures of the full financial year and the published figures upto the third quarter of the respective financial year. The published figures upto the third quarter were only reviewed and not subjected to audit.
- The Company has one reportable segment, which is black tea. Accordingly, no disclosure under Accounting Standard-17 dealing with Segment Reporting has been made.
- The previous period/year figures have been regrouped/reclassified, wherever necessary to conform to the current period/year classification.

By the order of the Board

U.Kanoria
Chairman & Director

Kolkata, the 13th May, 2013