



KANCO TEA & INDUSTRIES LIMITED

(FORMERLY KNOWN AS DHANVARIDHI CONCERNS LIMITED)

Registered Office : "Jasmine Tower", 3rd Floor
31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax : 2281-5217

E-mail : kancotea@gmail.com

Ref: : KTIL/CI-41 /12-13/01

27th July 2012

To,
The Managing Director,
The Uttar Pradesh Stock Exchange Ltd.
"Padam Towers", 14/113, Civil Lines,
Kanpur- 208 001

Dear Sir,

Sub: Clause 41: Business Transacted at the Board Meeting

This is to inform you that the Board of Directors of the Company, at its meeting held on Friday, the 27th of July 2012, considered and approved the Unaudited Financial Results for the quarter ended 30th June 2012.
(Copy Enclosed)

Key highlights of the Results are as follows:-

Net sales for the quarter ended 30th June 2012 is Rs. 462 lakhs compared to Rs.392 lakhs for the same period, last year.

Net Profit for the quarter ended 30th June 2012 is Rs.277 lakhs compared to Net Profit of Rs.214 lakhs for the same period, last year.

This is for your information and record.

Thanking you,
For Kanco Tea & Industries Limited

Subhanshu Puri
Compliance Officer

Encl.: Unaudited Financial Results for the Quarter ended 30th June 2012.

KANCO TEA & INDUSTRIES LIMITED

Regd. Office: 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017

Unaudited Financial Results for the Quarter Ended 30th June, 2012

(₹ in Lakhs)

Particulars	Quarter Ended			Year ended
	30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
PART I				
1 Net Income from Sales	462	619	392	2850
2 Expenses				
(a) Cost of materials consumed	144	18	148	290
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods	(578)	490	(569)	(101)
(d) Employee benefit expense	319	320	271	1116
(e) Depreciation and amortisation expenses	19	28	19	87
(f) Consumption of Stores and Spares	94	53	102	316
(g) Other expenses	140	273	122	782
Total Expenses	138	1182	93	2490
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	324	(563)	299	360
4 Other income	16	19	9	86
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	340	(544)	308	446
6 Finance costs	43	26	45	145
7 Profit / (Loss) after finance costs before tax(5- 6)	297	(570)	263	301
8 Tax expenses	20	(12)	49	29
9 Net Profit / (Loss) after tax for the period (7-8)	277	(558)	214	272
10 Paid-up equity share capital (Face value per Share ₹10/-)	170.76	170.76	170.76	170.76
11 Reserves (Excluding Revaluation Reserves) as per balance sheet of previous accounting year	-	-	-	1138
12 Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised)				
Basic and Diluted EPS	16.22	(32.67)	12.53	15.76
Basic & Diluted				
PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Shares	585094	585094	590168	585094
- Percentage of Shareholding	34.26%	34.26%	34.56%	34.26%
2 Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non-encumbered				
- Number of shares	1122515	1122515	1117441	1122515
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	65.74%	65.74%	65.44%	65.74%

Particulars	Quarter ended 30/06/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

Notes

1. Tea Industry being seasonal in character, the current period figures can not be taken as indicative for the full year.
2. The Company operates in single primary business segment. Therefore, Accounting Standard (AS-17) relating to "Segment Reporting" is presently not applicable.
3. The figures of the previous period, have been re-grouped/re-classified to confirm to current period classification.
4. Accounting Standard (AS-17) relating to "Segment Reporting" is presently not applicable in view of revenue from manufacturing of Black Tea.
5. Provision for Taxes includes Current Tax and Deferred Tax. Provision for Mat Credit Entitlement will be made at the end of the year.
6. The above results were approved at the meeting of Board of Directors held on 27th July, 2012. The Statutory Auditors of the Company have carried out "Limited Review" of the Financial Results for the Quarter ended 30th June, 2012.

By the order of the Board


U. Kanoria
Chairman & Director

Kolkata, the 27th Day of July, 2012

