

KANCO TEA & INDUSTRIES LIMITED

Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017  
Unaudited Financial Results for Quarter & Nine Months ended 31st December, 2012

PART I

(` in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Financial year ended 31st March
		31st Dec 2012	30th Sept 2012	31st Dec 2011	31st Dec 2012	31st Dec 2011	
		(Unaudited)					
1	Income from Operations						
	Net sales/income from operations	1342	1315	756	3119	2231	2850
2	Expenses						
	(a) Cost of materials consumed	41	140	39	325	272	290
	(b) Changes in inventories of finished goods	571	(319)	162	(326)	(591)	(101)
	(c) Employee benefit expense	327	326	251	972	796	1116
	(d) Depreciation and amortisation expenses	21	20	20	60	59	87
	(e) Consumption of Stores and Spares	94	164	73	352	263	316
	(f) Other expenses	230	216	170	586	509	782
	Total Expenses	1284	547	715	1969	1308	2490
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	58	768	41	1150	923	360
4	Other income	21	36	40	73	67	86
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items ( 3+4 )	79	804	81	1223	990	446
6	Finance costs	30	36	35	109	119	145
7	Profit / (Loss) after finance costs before tax( 5- 6 )	49	768	46	1114	871	301
8	Tax expenses	18	24	9	62	41	29
9	Net Profit / (Loss) after tax for the period (7-8)	31	744	37	1052	830	272
10	Paid-up equity share capital (Face value per Share Rs.10/-)	170.76	170.76	170.76	170.76	170.76	170.76
11	Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1138
12	Earnings Per Share (EPS) (of Rs.10/- each) (not annualised)						
	(a) Basic	1.82	43.57	2.17	61.61	48.61	15.76
	(b) Diluted	1.82	43.57	2.17	61.61	48.61	15.76

PART II

A	Particulars of Shareholding	Quarter ended			Nine Months ended		Financial year ended 31st March
		31st Dec 2012	30th Sept 2012	31st Dec 2011	31st Dec 2012	31st Dec 2011	
		(Unaudited)					
1	Public Shareholding						
	- Number of Shares	506828	501594	585094	506828	585094	585094
	- Percentage of Shareholding	29.68%	29.37%	34.26%	29.68%	34.26%	34.26%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)						
	(b) Non-encumbered						
	- Number of shares	1200781	1206015	1122515	1200781	1122515	1122515
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	70.32%	70.63%	65.74%	70.32%	65.74%	65.74%

Particulars	Quarter ended 31st December 2012
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

1. The above financial results were approved at the meeting of Board of Directors held on 8th day of February,2013 and the Statutory Auditors of the Company have carried out "Limited Review" of the Financial Results for the Quarter and nine months ended 31st December,2012.
2. The company is engaged in business of cultivation, manufacture and sale of tea, which is seasonal in character, figures for the period ended 31st December 2012 should not be construed as representative of likely results for the year ending on 31st March, 2013.
3. The company is engaged in the business of cultivation, manufacture and sale of tea and is managed as a single unit. Accordingly, the company is a single business segment company and the AS-17 on "Segment Reporting" as issued by ICAI is not applicable to us.
4. Value of Consumption of raw material represents only Green Leaf Purchased from third parties. As Production of Green leaf (Raw Materials consumed by the company for manufacture of tea) from the company's own estates involves integrated process having various stages such as nursery, planting , cultivation, etc., their values at the intermediate stage are not readily ascertainable at this stage.
5. The ultimate income tax liability will depend on results for the year ending on 31st March,2013 and in view of seasonal nature of tea business, the position with regard to provision for current tax and Deferred tax for the quarter and nine months ended 31st December 2012 has been taken on proportionate basis on estimated annual results.
6. The results for the quarter ended December 31, 2012, are derived figures by subtracting reviewed figures for the six months ended on September 30, 2012 from the un-audited results for the nine months ended December 31, 2012.
7. The figures of the previous period/year have been reclassified/rearranged wherever necessary.

By the order of the Board

U.Kanoria  
Chairman & Director

Kolkata, the 8th day of February, 2013