

KANCO TEA & INDUSTRIES LIMITED
 Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017
 Audited Financial Results for the Quarter & Year ended 31st March, 2012

| PART I | | (₹ in Lakhs) | | | | |
|---------|--|---------------------------|-------------------------------------|--|--|--------------------------------|
| Sl. No. | Particulars | 3 months ended 31/03/2012 | Preceding 3 months ended 31/12/2011 | Corresponding 3 months ended in the previous year 31/03/2011 | Year to date figures for the current period ended 31/03/2012 | Previous year ended 31/03/2011 |
| | | Unaudited (Refer Note 1) | Unaudited | Unaudited (Refer Note 1) | Audited | Audited |
| 1 | Income from Operations | | | | | |
| | Net sales/income from operations | 619 | 756 | 953 | 2850 | 3107 |
| 2 | Expenses | | | | | |
| | (a) Cost of materials consumed | 18 | 39 | 23 | 290 | 362 |
| | (b) Purchases of stock-in-trade | - | - | - | - | 1 |
| | (c) Changes in inventories of finished goods | 490 | 162 | 801 | (101) | 62 |
| | (d) Employee benefit expense | 320 | 251 | 302 | 1116 | 1077 |
| | (e) Depreciation and amortisation expenses | 28 | 20 | 20 | 87 | 77 |
| | (f) Consumption of Stores and Spares | 53 | 74 | 79 | 316 | 337 |
| | (g) Other expenses | 273 | 170 | 226 | 782 | 690 |
| | Total Expenses | 1182 | 716 | 1451 | 2490 | 2606 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | (563) | 40 | (498) | 360 | 501 |
| 4 | Other income | 19 | 40 | 10 | 86 | 42 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | (544) | 80 | (488) | 446 | 543 |
| | Finance costs | 26 | 35 | 33 | 145 | 147 |
| 7 | Profit / (Loss) after finance costs before tax (5-6) | (570) | 45 | (521) | 301 | 396 |
| 8 | Tax expenses | (12) | 8 | 20 | 29 | 81 |
| 9 | Net Profit / (Loss) after tax for the period (7-8) | (558) | 37 | (541) | 272 | 315 |
| 10 | Paid-up equity share capital (Face value per Share Rs.10/-) | 170.76 | 170.76 | 170.76 | 170.76 | 170.76 |
| 11 | Reserves as per balance sheet of previous accounting year | - | - | - | 1138 | 969 |
| 12 | Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised) | | | | | |
| | Basic and Diluted EPS | (32.68) | 2.17 | (31.68) | 15.76 | 18.26 |
| | Basic & Diluted | | | | | |

| PART II | | 3 months ended 31/03/2012 | Preceding 3 months ended 31/12/2011 | Corresponding 3 months ended in the previous year 31/03/2011 | Year to date figures for the current period ended 31/03/2012 | Previous year ended 31/03/2011 |
|---------|--|---------------------------|-------------------------------------|--|--|--------------------------------|
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public Shareholding | | | | | |
| | - Number of Shares | 585094 | 585094 | 590168 | 585094 | 590168 |
| | - Percentage of Shareholding | 34.26% | 34.26% | 34.56% | 34.26% | 34.56% |
| 2 | Promoters and Promoter Group Shareholding | | | | | |
| | (a) Pledged / Encumbered | | | | | |
| | - Number of shares | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| | (b) Non-encumbered | | | | | |
| | - Number of shares | 1122515 | 1122515 | 1117411 | 1122515 | 1117411 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the company) | 65.74% | 65.74% | 65.44% | 65.74% | 65.44% |

| | Particulars | 3 months ended 31/03/2012 |
|---|--|---------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | - |
| | Received during the quarter | 1 |
| | Disposed of during the quarter | 1 |
| | Remaining unresolved at the end of the quarter | - |



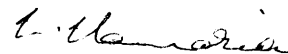
(₹ in Lakhs)

| Sl. No. | Particulars | Year ended 31st March, 2012 (Audited) | Year ended 31st March, 2011 (Audited) |
|---------|--------------------------------------|---------------------------------------|---------------------------------------|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' fund | | |
| | (a) Share Capital | 211 | 211 |
| | (b) Reserves and Surplus | 1,138 | 969 |
| | Sub-total :Shareholders' funds | 1,349 | 1,180 |
| 2 | Non-current liabilities | | |
| | (a) Long-Term Borrowings | 495 | 586 |
| | (b) Deferred Tax Liabilities (Net) | 22 | 29 |
| | (c) Other Long Term Liabilities | 15 | 29 |
| | (d) Long Term Provisions | 122 | 95 |
| | Sub-total :Non-Current Liabilities | 654 | 739 |
| 3 | Current Liabilities | | |
| | (a) Short-Term Borrowings | 494 | 386 |
| | (b) Trade Payables | 126 | 90 |
| | (c) Other Current Liabilities | 639 | 549 |
| | (d) Short-Term Provisions | 235 | 175 |
| | Sub-total :Current liabilities | 1,494 | 1,200 |
| | TOTAL :EQUITY AND LIABILITIES | 3,497 | 3,119 |
| B | ASSETS | | |
| 1 | Non-Current Assets | | |
| | (a) Tangible Assets | 1,130 | 1,104 |
| | (b) Intangible Assets | 0 | 11 |
| | (c) Non-Current Investments | 473 | 466 |
| | (d) Long Term Loans and Advances | 1,017 | 947 |
| | (e) Other Non-Current Assets | 1 | 15 |
| | Sub-total : Non-Current Assets | 2,621 | 2,543 |
| 2 | Current Assets | | |
| | (a) Current Investments | 62 | 64 |
| | (b) Inventories | 456 | 346 |
| | (c) Trade Receivables | 12 | 13 |
| | (d) Cash and Bank Balances | 47 | 46 |
| | (e) Short-Term Loans and Advances | 299 | 107 |
| | Sub-total : Current Assets | 876 | 576 |
| | TOTAL :ASSETS | 3,497 | 3,119 |

Notes

- Figures for the 3 months ended 31st March, 2012 and 31st March, 2011 are the balancing figures between audited figures in respect of full financial year and the published year total figures upto the third quarter of the financial year. Also, the figures upto the end of the of the third quarter were only reviewed and not subjected to audit.
- The revised schedule VI has become effective from 1st April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in financial statement/results. The figures of the previous period/year have been reclassified/rearranged wherever necessary.
- Accounting Standard-17 dealing with Segment Reporting is presently not applicable in view of revenue from manufacturing of Black Tea.
- The above results were approved at the meeting of Board of Directors held on 18th May, 2012.

By the order of the Board


U. Kanoria
Chairman & Director

Kolkata, the 18th May, 2012

