

KANCO TEA & INDUSTRIES LIMITED
 Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017
 Audited Financial Results for the Quarter & Year ended 31st March, 2012

PART I		(₹ in Lakhs)				
Sl. No.	Particulars	3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended in the previous year 31/03/2011	Year to date figures for the current period ended 31/03/2012	Previous year ended 31/03/2011
		Unaudited (Refer Note 1)	Unaudited	Unaudited (Refer Note 1)	Audited	Audited
1	Income from Operations					
	Net sales/income from operations	619	756	953	2850	3107
2	Expenses					
	(a) Cost of materials consumed	18	39	23	290	362
	(b) Purchases of stock-in-trade	-	-	-	-	1
	(c) Changes in inventories of finished goods	490	162	801	(101)	62
	(d) Employee benefit expense	320	251	302	1116	1077
	(e) Depreciation and amortisation expenses	28	20	20	87	77
	(f) Consumption of Stores and Spares	53	74	79	316	337
	(g) Other expenses	273	170	226	782	690
	Total Expenses	1182	716	1451	2490	2606
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(563)	40	(498)	360	501
4	Other income	19	40	10	86	42
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(544)	80	(488)	446	543
	Finance costs	26	35	33	145	147
7	Profit / (Loss) after finance costs before tax (5-6)	(570)	45	(521)	301	396
8	Tax expenses	(12)	8	20	29	81
9	Net Profit / (Loss) after tax for the period (7-8)	(558)	37	(541)	272	315
10	Paid-up equity share capital (Face value per Share Rs.10/-)	170.76	170.76	170.76	170.76	170.76
11	Reserves as per balance sheet of previous accounting year	-	-	-	1138	969
12	Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised)					
	Basic and Diluted EPS	(32.68)	2.17	(31.68)	15.76	18.26
	Basic & Diluted					

PART II		3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended in the previous year 31/03/2011	Year to date figures for the current period ended 31/03/2012	Previous year ended 31/03/2011
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	585094	585094	590168	585094	590168
	- Percentage of Shareholding	34.26%	34.26%	34.56%	34.26%	34.56%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	1122515	1122515	1117411	1122515	1117411
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	65.74%	65.74%	65.44%	65.74%	65.44%

	Particulars	3 months ended 31/03/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-



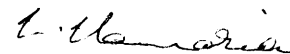
(₹ in Lakhs)

Sl. No.	Particulars	Year ended 31st March, 2012 (Audited)	Year ended 31st March, 2011 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' fund		
	(a) Share Capital	211	211
	(b) Reserves and Surplus	1,138	969
	Sub-total :Shareholders' funds	1,349	1,180
2	Non-current liabilities		
	(a) Long-Term Borrowings	495	586
	(b) Deferred Tax Liabilities (Net)	22	29
	(c) Other Long Term Liabilities	15	29
	(d) Long Term Provisions	122	95
	Sub-total :Non-Current Liabilities	654	739
3	Current Liabilities		
	(a) Short-Term Borrowings	494	386
	(b) Trade Payables	126	90
	(c) Other Current Liabilities	639	549
	(d) Short-Term Provisions	235	175
	Sub-total :Current liabilities	1,494	1,200
	TOTAL :EQUITY AND LIABILITIES	3,497	3,119
B	ASSETS		
1	Non-Current Assets		
	(a) Tangible Assets	1,130	1,104
	(b) Intangible Assets	0	11
	(c) Non-Current Investments	473	466
	(d) Long Term Loans and Advances	1,017	947
	(e) Other Non-Current Assets	1	15
	Sub-total : Non-Current Assets	2,621	2,543
2	Current Assets		
	(a) Current Investments	62	64
	(b) Inventories	456	346
	(c) Trade Receivables	12	13
	(d) Cash and Bank Balances	47	46
	(e) Short-Term Loans and Advances	299	107
	Sub-total : Current Assets	876	576
	TOTAL :ASSETS	3,497	3,119

Notes

- Figures for the 3 months ended 31st March, 2012 and 31st March, 2011 are the balancing figures between audited figures in respect of full financial year and the published year total figures upto the third quarter of the financial year. Also, the figures upto the end of the of the third quarter were only reviewed and not subjected to audit.
- The revised schedule VI has become effective from 1st April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in financial statement/results. The figures of the previous period/year have been reclassified/rearranged wherever necessary.
- Accounting Standard-17 dealing with Segment Reporting is presently not applicable in view of revenue from manufacturing of Black Tea.
- The above results were approved at the meeting of Board of Directors held on 18th May, 2012.

By the order of the Board


U. Kanoria
Chairman & Director

Kolkata, the 18th May, 2012

