

Kanco Tea & Industries Limited
 Regd. Office: 'Jasmine Tower', 3rd Floor, 31,Shakespeare Sarani, Kolkata- 700 017
 Audited Financial Results For the Year Ended 31st March,2011

(Rs. In Lacs)

Sl. No.	Particulars	(Audited)		(Audited)	
		Quarter Ended		Year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1.	(a).Net Sales/Income from Operations	953	678	3,107	2,682
	(b) Other Operating Income	-	-	-	-
2.	Expenditure				
	a.(Increase)/Decrease in Stock in Trade & Work in progress	801	383	62	(137)
	b.Consumption Of Raw Materials	23	9	362	252
	c.Employees Cost	170	106	540	477
	d.Power & Fuel	30	36	169	173
	e.Depreciation	20	18	74	65
	f.Selling & Distribution Expenses	64	43	166	169
	g.Other expenditure	344	241	1,227	1,158
	Total Expenditure (2a+2b+2c+2d+2e+2f+2g)	1,452	836	2,600	2,157
3.	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	(499)	(158)	507	525
4.	Other Income	10	17	34	43
5.	Profit before Interest and Exceptional Items (3+4)	(489)	(141)	541	568
6.	Interest	32	23	145	125
7.	Profit after Interest but before Exceptional Items (5-6)	(521)	(164)	396	443
8.	Exceptional items	-	-	-	-
9.	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	(521)	(164)	396	443
10.	Tax Expenses				
	(i) Provision for Current Taxes	19	22	78	56
	(ii) Provision for Income Tax for Earlier Years	16	-	16	-
	(iii) Provision for Deferred Taxes	(14)	(133)	(12)	(137)
	(iv) MAT Credit Entitlement Written Back	-	15	-	15
11.	Net Profit(+)/Loss(-) from ordinary Activities after tax and before EOI (9-10)	(542)	(68)	314	509
12.	Extraordinary Items (net of tax expenses)	-	-	-	-
13.	Net Profit(+)/Loss(-) for the period (11-12)	(542)	(68)	314	509
14.	Paid -up Equity Share Capital (Face Value per share Rs.10/-)	170.76	49.60	170.76	49.60
15.	Reserves excluding revaluation reserve			968	748
16.	Earning Per Share (EPS)				
	a. Basic EPS before EOI per share (Rs.)	(31.78)	(13.72)	18.22	102.06
	Diluted EPS before EOI per share (Rs.)	(31.78)	(4.02)	18.22	29.64
	b. Basic EPS after EOI per share (Rs.)	(31.78)	(13.85)	18.22	102.06
	Diluted EPS after EOI per share (Rs.)	(31.78)	(4.02)	18.22	29.64
17.	Public Shareholding :				
	- Number of Shares	590168	166300	590168	166300
	-Percentage of Shareholding	34.56%	33.53%	34.56%	33.53%
18.	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-
	- Percentage of shares (as a % of total shareholding of the Company)	-	-	-	-
	b) Non-Encumbered				
	- Number of Shares	1117441	329700	1117441	329700
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total shareholding of the Company)	65.44%	66.47%	65.44%	66.47%

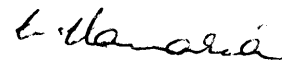
STATEMENT OF ASSETS AND LIABILITIES

Particulars	As At	As At
	31/03/2011	31/03/2010
	Audited	Audited
I. SOURCES OF FUNDS:		
(1) Shareholders' Funds:		
(a) Capital	211	211
(b) Reserves and Surplus	968	748
Sub Total (a to b)	1179	959
(2) Loan Funds:	1090	1194
(3) Deferred Tax Liability (Net)	30	42
TOTAL	2299	2195
II. APPLICATION OF FUNDS:		
(1) Fixed Assets:	1104	1098
(2) Investments	531	504
(3) Current assets, Loans and Advances :		
(a) Inventories	346	391
(b) Sundry Debtors	13	25
(c) Cash and Bank Balances	61	49
(d) Other Current Assets	-	-
(e) Loans and Advances	1054	807
Sub Total (a to e)	1474	1272
Less : Current Liabilities and Provisions :		
(a) Liabilities	647	618
(b) Provisions	174	76
Sub Total (a to b)	821	694
Net Current Assets	653	578
(4) Miscellaneous Expenditure (To the extent not written off or adjusted)	11	15
TOTAL	2299	2195

Notes :-

- The figures for the corresponding periods have been restated, wherever necessary.
- As the company is having one segment only i.e. manufacturing of Black Tea, the reporting required as per AS-17 "Segment Reporting" is not applicable.
- a) The Provision for Taxation is on account of Income Tax, Agricultural Tax and Wealth Tax.
b) Provision for Deferred Tax Asset has been made in accordance with the Accounting Standard "22" issued by the Institute of Chartered Accountants of India.
- 13 complaints were received and resolved during the quarter ended 31/03/2011.
- The above results were approved at the meeting of Board of Directors held on 13th May,2011.

By the order of the Board



U. Kanoria
Chairman & Director

Kolkata, the 13th day of May,2011