

KANCO TEA & INDUSTRIES LIMITED

Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017
 Telefax : 22815217, E-Mail : contact@kancotea.in, Website : www.kancotea.in, CIN-L15491WB1983PLC035793
 Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2015

| Sl. No. | Particulars | Quarter Ended | | | Nine Months Ended | | (₹ in Lakhs) |
|---------|---|---------------|------------|------------|-------------------|------------|-----------------------|
| | | 31/12/2015 | 30/09/2015 | 31/12/2014 | 31/12/2015 | 31/12/2014 | Year ended 31/03/2015 |
| | | Unaudited | | | Unaudited | | Audited |
| 1 | Income from Operations | | | | | | |
| | Net sales/Income from operations | 1323 | 1496 | 1241 | 3329 | 3031 | 3408 |
| | Total Income from Operations | 1323 | 1496 | 1241 | 3329 | 3031 | 3408 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 72 | 204 | 28 | 450 | 378 | 384 |
| | (b) Changes in inventories of finished goods | 393 | (486) | 519 | (676) | (326) | (30) |
| | (c) Employee benefit expense | 354 | 459 | 312 | 1214 | 1027 | 1481 |
| | (d) Depreciation and amortisation expenses | 29 | 29 | 35 | 84 | 105 | 152 |
| | (e) Power & Fuel | 74 | 129 | 63 | 279 | 242 | 313 |
| | (f) Consumption of Stores and Spares | 88 | 162 | 112 | 363 | 367 | 408 |
| | (g) Selling & Distribution Expenses | 55 | 62 | 59 | 144 | 158 | 190 |
| | (h) Other expenses | 86 | 89 | 107 | 257 | 284 | 419 |
| | Total Expenses | 1151 | 648 | 1235 | 2115 | 2235 | 3317 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 172 | 848 | 6 | 1214 | 796 | 91 |
| 4 | Other income | 2 | 25 | 38 | 44 | 230 | 359 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 174 | 873 | 44 | 1258 | 1026 | 450 |
| 6 | Finance costs | 13 | 25 | 26 | 63 | 91 | 110 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5- 6) | 161 | 848 | 18 | 1195 | 935 | 340 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax(7-8) | 161 | 848 | 18 | 1195 | 935 | 340 |
| 10 | Tax expenses | - | - | - | - | - | 31 |
| 11 | Profit / (Loss) from ordinary activities after tax(9 - 10) | 161 | 848 | 18 | 1195 | 935 | 309 |
| 12 | Extraordinary Items (net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | 161 | 848 | 18 | 1195 | 935 | 309 |
| 14 | Paid-up equity share capital (Face values ₹.10/-per Share) | 170.76 | 170.76 | 170.76 | 170.76 | 170.76 | 170.76 |
| 15 | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | - | - | 2039 |
| 16 | Earnings Per Share (before & after extraordinary items) (of ₹ 10/- each) (not annualised) | | | | | | |
| | a) Basic | 8.37 | 48.61 | 1.05 | 68.93 | 54.76 | 17.93 |
| | b) Diluted | 8.37 | 48.61 | 1.05 | 68.93 | 54.76 | 17.93 |

Notes

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15th of February, 2016. The Statutory Auditors have carried out a "Limited Review" of the aforesaid results.
- The Company is primarily engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in character, figures for the current period can not be taken as indicative of likely result for the year ending 31st March, 2016.
- The Company has one reportable segment, which is tea. Accordingly, no disclosure under Accounting Standard-17 dealing with Segment Reporting has been made.
- The cost of materials consumed represents only green leaf purchased from third parties.
- The ultimate tax liability can be ascertained at the end of the year in view of the seasonal nature of tea business. The Taxes liability for current tax as well as deferred tax will be determined at the end of the financial year. Therefore, no provision for Current Tax and Deferred Tax has been made.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

By the order of the Board

U. Kanoria

U. Kanoria
 Chairman & Director
 DIN : 00081108

Kolkata, the 15th February, 2016



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Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2015

| Sl. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year ended |
|---------|---|---------------|------------|------------|-------------------|------------|------------|
| | | 31/12/2015 | 30/09/2015 | 31/12/2014 | 31/12/2015 | 31/12/2014 | 31/03/2015 |
| | | Unaudited | | | Unaudited | | Audited |
| 1 | Income from Operations | | | | | | |
| | Net sales/Income from operations | 1323 | 1496 | 1241 | 3329 | 3031 | 3408 |
| | Total Income from Operations | 1323 | 1496 | 1241 | 3329 | 3031 | 3408 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 72 | 204 | 28 | 450 | 378 | 384 |
| | (b) Changes in inventories of finished goods | 393 | (486) | 519 | (676) | (326) | (30) |
| | (c) Employee benefit expense | 354 | 459 | 312 | 1214 | 1027 | 1481 |
| | (d) Depreciation and amortisation expenses | 29 | 29 | 35 | 84 | 105 | 152 |
| | (e) Power & Fuel | 74 | 129 | 63 | 279 | 242 | 313 |
| | (f) Consumption of Stores and Spares | 88 | 162 | 112 | 363 | 367 | 408 |
| | (g) Selling & Distribution Expenses | 55 | 62 | 59 | 144 | 158 | 190 |
| | (h) Other expenses | 86 | 89 | 107 | 260 | 284 | 419 |
| | Total Expenses | 1151 | 648 | 1235 | 2118 | 2235 | 3317 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 172 | 848 | 6 | 1211 | 796 | 91 |
| 4 | Other income | 10 | 25 | 38 | 52 | 230 | 359 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 182 | 873 | 44 | 1263 | 1026 | 450 |
| 6 | Finance costs | 13 | 25 | 26 | 63 | 91 | 110 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5- 6) | 169 | 848 | 18 | 1200 | 935 | 340 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax(7-8) | 169 | 848 | 18 | 1200 | 935 | 340 |
| 10 | Tax expenses | - | - | - | - | - | 31 |
| 11 | Profit / (Loss) from ordinary activities after tax(9 - 10) | 169 | 848 | 18 | 1200 | 935 | 309 |
| 12 | Extraordinary Items (net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | 169 | 848 | 18 | 1200 | 935 | 309 |
| 14 | Paid-up equity share capital (Face values ₹.10/-per Share) | 170.76 | 170.76 | 170.76 | 170.76 | 170.76 | 170.76 |
| 15 | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | - | - | 2039 |
| 16 | Earnings Per Share (before & after extraordinary items) (of ₹ 10/- each) (not annualised) | | | | | | |
| | a) Basic | 8.84 | 48.61 | 1.05 | 69.22 | 54.76 | 17.93 |
| | b) Diluted | 8.84 | 48.61 | 1.05 | 69.22 | 54.76 | 17.93 |

Notes

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15th of February, 2016. The Statutory Auditors have carried out a "Limited Review" of the aforesaid results.
- The Consolidated Financial Results have been prepared in accordance with Accounting Standard-21 " Consolidated Financial Statements".
- The Company is primarily engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in character, figures for the current period can not be taken as indicative of likely result for the year ending 31st March, 2016.
- Information on Standalone Accounts as per Clause 41 of the Listing Agreement

| Sl. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year ended |
|---------|-----------------------------------|---------------|------------|------------|-------------------|------------|------------|
| | | 31/12/2015 | 30/09/2015 | 31/12/2014 | 31/12/2015 | 31/12/2014 | 31/03/2015 |
| | | Unaudited | | | Unaudited | | Audited |
| i | Income from Operations (Turnover) | 1323 | 1496 | 1241 | 3329 | 3031 | 3408 |
| ii | Profit before tax | 161 | 848 | 18 | 1195 | 935 | 340 |
| iii | Profit after tax | 161 | 848 | 18 | 1195 | 935 | 309 |

- The Company has one reportable segment, which is tea. Accordingly, no disclosure under Accounting Standard-17 dealing with Segment Reporting has been made.
- The cost of materials consumed represents only green leaf purchased from third parties.
- The ultimate tax liability can be ascertained at the end of the year in view of the seasonal nature of tea business. The Taxes liability for current tax as well as deferred tax will be determined at the end of the financial year. Therefore, no provision for Current Tax and Deferred Tax has been made.
- The figures for the current year can not be compared with the previous year as the wholly owned subsidiary was operational from the current year. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

By the order of the Board

U. Kanoria
U. Kanoria
Chairman & Director
DIN : 00081108

Kolkata, the 15th February, 2016

